To April 16, 2024

Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 512329

Sub: Outcome of the Meeting of Board of Directors of SG Mart Limited

With reference to the captioned subject and in terms of the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e., Tuesday, April 16, 2024, *inter alia* transacted the following businesses:

I. Considered and approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2024, as reviewed and recommended by the Audit Committee of the Board;

The Audited Financial Results including Statement of Assets and Liabilities and Cash Flow statements alongwith the Auditors Report(s) thereon given by M/s Ashok Kumar Goyal & Co., Chartered Accountants, Statutory Auditors of the Company are attached as **Annexure A**.

The Reports of Auditors are self explanatory with unmodified opinion with respect to the Audited Financial Results (Standalone & Consolidated) of the Company for the fourth quarter and financial year ended 31st March 2024.

II. Took note of resignation letter dated April 13, 2024 of M/s. Ashok Kumar Goyal & Co., Chartered Accountants (Firm Registration number: 002777N), Statutory Auditors of the Company, which was communicated to the exchange vide disclosure dated April 13, 2024.

III. Appointed of M/s Walker Chandiok & Co LLP, Chartered Accountants, (Firm Registration No: 001076N/N500013) as Statutory Auditors of the Company on April 16, 2024, to fill the casual vacancy in the office of the Statutory Auditors to hold office till the conclusion of the ensuing annual general meeting. This appointment would be subject to approval of members. The Board also recommended their further appointment to the members to hold office from the conclusion of the ensuing 39th annual general meeting to hold office till the conclusion of the 44th Annual General Meeting to be held in the year 2029.

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Part A of Schedule lll of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated

September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 is annexed as **Annexure B**.

IV. Considered and approved appointment of Independent Director(s) as under:

- Appointed Mr. Dukhabandhu Rath (DIN: 08965826) as Additional Director (Non-Executive, Independent), on the recommendation of Nomination and Remuneration Committee of the Board (to hold office till the date of the ensuing annual general meeting) and recommended further appointment thereafter for a term of five years w.e.f. April 16, 2024, subject to approval of the Members;

- Appointed Ms. Neeru Abrol (DIN: 01279485) as Additional Director (Non-Executive, Independent), on the recommendation of Nomination and Remuneration Committee of the Board (to hold office till the date of the ensuing annual general meeting) and recommended further appointment thereafter for a term of five years w.e.f. April 16, 2024, subject to approval of the Members;

Disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 July 13, 2023 with respect to the appointments of Directors is enclosed as **Annexure - C**.

V. Approved the Change in Registered Office of the Company from Unit No. 705, GDITL Tower, Plot No. B-8, Netaji Subhash Place, Pitampura, Shakur Pur I Block, North West Delhi, Delhi, India-110034 to 37, Hargobind Enclave, Vikas Marg, Delhi-110092.

This disclosure along with the enclosures shall be made available on the website of the Company viz. www.sgmart.co.in. The meeting of the Board of Directors commenced at 1:00 P.M. and concluded at 6:30 P.M.

You are requested to kindly take the same on your records.

Yours faithfully,
For SG Mart Limited

Sachin Kumar
Company Secretary
ICSI M. No. A61525

Place: Delhi
Encl :a/a

Annexure A

Ashok Kumar Goyal & Co.
Chartered Accountants

722, Sector 42, Golf Course Road
Gurugram (Haryana)- 122002
Tel: 0124-2577411
E-mail: gurgaon@akgca.com

Independent Auditors' Report

To the Board of Directors of SG Mart Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of consolidated financial results of SG Mart Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 31st March 2024 and for the year ended 31st March 2024, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results for the year ended March 31, 2024:

(i) include the results of the following entities:

(a) The Parent Company
- SG Mart Limited

(b) Subsidiary Company
- SG Marts FZE

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards, and other accounting principles generally accepted in India of consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial statements for the year ended March 31,2024 under the provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated financial statements.

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The Parent's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Parent, as aforesaid.

In preparing the consolidated financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete

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set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction,.supervision and performance of the audit of financial information of sole subsidiary included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent and sole subsidiary included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

(a) The consolidated financial results include the results for the quarter ended 31 March 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the listing Regulations. Our report is not modified in respect of this matter.
The financials of the subsidiary are for the period from the date of its incorporation i.e. 24 January, 2024 till 31, March 2024.

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(b) The consolidated financial statement includes the unaudited financial statements of subsidiary, whose financial statements reflect total assets of Rs. 46.57 crore as at 31st March, 2024, total revenues of Rs. Nil, total net profit / (loss) after tax of Rs. (0.11) crore, total comprehensive income / (loss) of Rs. (0.11) crore and cash flows (net) of Rs. 0.80 crore for the year ended on that date, as considered in the consolidated financial results. These financial statements are unaudited and have been furnished to us by the Management and our opinion and conclusion on the statements, in so far as it relates to the amounts and disclosures included in respect of subsidiary, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial statements are not material to the Group.

Our opinion on the financial Statement is not modified in respect of the above matter.

For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration No: 02777N)

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CA. Amit Bansal
(Partner, FCA)
(Membership No. 506269)

Place: New Delhi
Date: 16th April, 2024

UDIN: 24506269BKADGN4310

SG MART LIMITED

(Formerly known as Kintech Renewables Limited)

Regd. Office : Unit No. 705, GDITL Tower, Plot No. B-8, Netaji Subhash Place, Pitampura, Shakur Pur I Block, North West, Delhi, India, 110034

Statement of Consolidated Financial Results for the quarter and year ended March 31, 2024

CIN : L46102DL1985PLC426661

(Rupees in crore, except EPS)

	Particulars	Quarter ended March 31, 2024 (Audited) (Refer note 6)	Year ended March 31, 2024 (Audited) (Refer note 6)
I	Revenue from operations	1,277.54	2,682.90
II	Other Income	20.93	31.63
III	**Total income (I +II)**	**1,298.47**	**2,714.53**
IV	**Expenses**		
	(a) Purchase of stock-in-trade	1,275.65	2,680.07
	(b) Changes in inventories of stock-in-trade	(37.27)	(71.25)
	(c) Employee benefits expense	2.10	5.02
	(d) Finance costs	7.87	11.63
	(e) Depreciation and amortisation expense	0.31	0.51
	(f) Other expenses	5.33	7.24
	Total expenses	**1,253.99**	**2,633.22**
V	**Profit before tax (III-IV)**	**44.48**	**81.31**
VI	**Tax expense :**		
	(a) Current tax	11.12	20.25
	(b) Deferred tax charge (net)	(0.16)	0.13
	(c) Income tax expense of earlier period	(0.03)	(0.01)
	Total tax expense	10.93	20.37
VII	**Profit for the period / year (V-VI)**	**33.55**	**60.94**
VIII	**Other Comprehensive Income**		
	Add / (less) Items that will not be reclassified to profit or loss		
	(a) Remeasurement of post employment benefit obligation	-	-
	(b) Income tax relating to above item	-	-
	Other Comprehensive Income for the period / year	-	-
IX	**Total Comprehensive Income for the period / year (VII+VIII)**	**33.55**	**60.94**
X	Paid up Equity Share Capital (Face value of Rupees 1 each) (refer note 4)	11.15	11.15
XI	Other equity		1,075.84
XII	Earnings per equity share (EPS) of Rupees 1 each (after split & Bonus) # :		
	(a) Basic (In Rupees)	3.01	8.19
	(b) Diluted (In Rupees)	2.96	8.00

EPS is not annualised for the quarter March 31, 2024, quarter ended December 31, 2023 and quarter ended March 31, 2023 (Refer note 4 & 5).

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SG MART LIMITED
(Formerly known as Kintech Renewables Limited)
Regd. Office : Unit No. 705, GDITL Tower, Plot No. B-8, Netaji Subhash Place, Pitampura, Shakur Pur I Block, North West, Delhi, India, 110034
Statement of Assets and Liabilities as at March 31, 2024
CIN : L46102DL1985PLC426661

(Rupees in crore)

	Particulars	Consolidated	Standalone	
		As at March 31, 2024	As at March 31, 2024	As at March 31, 2023
		Audited (Refer note 6)	Audited	Audited
I.	**ASSETS**			
(1)	**Non-current assets**			
(a)	Property, plant and equipment	38.68	38.68	0.00
(b)	Capital work-in-progress	17.06	17.06	-
(c)	Right of use assets	0.38	0.38	-
(d)	Other intangible assets	-	-	0.00
(e)	Investment in subsidiary	-	0.11	-
(f)	Financial assets			
	(i) Loans	-	46.56	-
	(ii) Other financial assets	0.04	0.04	0.05
	Total non-current assets	**56.16**	**102.83**	**0.05**
(2)	**Current assets**			
(a)	Inventories	71.25	71.25	-
(b)	Financial assets			
	(i) Trade receivables	86.34	86.34	-
	(ii) Cash and cash equivalents	122.82	122.02	11.78
	(iii) Bank balances other than (ii) above	1,003.43	1,003.43	0.00
	(iv) Loans	0.49	0.49	-
	(v) Other financial assets	26.28	26.25	0.27
(c)	Current tax assets (net)	-	-	0.02
(d)	Other current assets	120.18	74.44	0.06
	Total current assets	**1,430.79**	**1,384.22**	**12.13**
	Total Assets	**1,486.95**	**1,487.05**	**12.18**
II.	**EQUITY AND LIABILITIES**			
(1)	**Equity**			
(a)	Equity share capital	11.15	11.15	1.00
(b)	Other equity	1,075.84	1,075.94	11.17
	Total equity	**1,086.99**	**1,087.09**	**12.17**
(2)	**Non-current liabilities**			
(a)	Financial liabilities			
	(i) Lease liabilities	0.24	0.24	-
(b)	Provisions	0.24	0.24	-
(c)	Deferred tax liabilities (net)	0.13	0.13	0.00
	Total non-current liabilities	**0.61**	**0.61**	**0.00**
(3)	**Current liabilities**			
(a)	Financial liabilities			
	(i) Borrowings	181.89	181.89	-
	(ii) Lease liabilities	0.16	0.16	-
	(iii) Trade payables			-
	- total outstanding dues of micro enterprises and small enterprises	1.92	1.92	-
	- total outstanding dues of creditors other than micro and small enterprises	191.64	191.64	-
	(iv) Other financial liabilities	7.26	7.26	0.01
(b)	Other current liabilities	10.70	10.70	0.00
(c)	Provisions	0.01	0.01	-
(d)	Current tax liabilities (net)	5.77	5.77	-
	Total current liabilities	**399.35**	**399.35**	**0.01**
	Total Equity and Liabilities	**1,486.95**	**1,487.05**	**12.18**

ASHOK KUMAR GOYAL & CO.
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Notes to the Statement of Consolidated Audited Financial Results :

1 As above Consolidated Financial Results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on April 16, 2024.

2 Figures for the quarter ended March 31, 2024 and March 31, 2023 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of nine months ended December 31, 2023 and December 31, 2022 respectively. The Consolidated Financials Results for the quarter and year ended March 31, 2024 have been audited by the Statutory auditors.
The financials of the subsidiary are for the period from the date of its incorporation i.e. January 24, 2024 till March 31, 2024.

3 The above Consolidated Financial Results are extracted from the Consolidated Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

4 During the quarter under review, the face value of Equity Shares of the Parent Company was sub-divided from 1 (One) Equity Share of nominal value of ₹ 10/- (Rupee Ten) each fully paid-up into 10 (Ten) Equity Shares of nominal value of ₹ 1/- (Rupee One) each fully paid-up pursuant to the approval granted by the shareholders on February 9, 2024;

5 During the quarter under review, the Parent Company issued Bonus Equity Shares in the ratio of 1:1 i.e., 1 (One) Equity Shares for every 1 (One) Equity Shares having a face value of ₹ 1/- (considering the post sub-division/split of face value of equity shares) pursuant to the approval granted by the shareholders on February 9, 2024. Post sub-division and bonus issue, the total paid up capital of the Parent Company is ₹ 11,15,40,000 divided into 11,15,40,000 equity shares of ₹ 1/- each. Therefore the effect of increase in number of shares is considered while calculating Basic EPS and Diluted EPS in above results and previous period figures are also restated for Basic EPS and Diluted EPS In accordance with Ind AS 33 "Earnings per share "

6 During the quarter under review, the Parent Company incorporated a Wholly Owned Subsidiary in Jebel Ali Free Zone, Dubai in the name of "SG Marts FZE" on January 24, 2024, hence previous period figures are not applicable.

7 During the quarter under review, the registered office of the Parent Company shifted from Gujarat to NCT of Delhi w.e.f. February 12, 2024.

8 As on March 31, 2024 there were 7,23,000 outstanding convertible warrants which are convertible into 1,44,60,000 (in the ratio 20:1) equity shares of face value of ₹ 1/- each.

9 The Group is in the business of Trading of Building Material Products and hence only one reportable operating segment as per 'Ind-As 108: Operating Segments'.

ASHOK KUMAR GOYAL & CO.
FRN 0002777N
CHARTERED ACCOUNTANTS

Delhi

April 16, 2024

SG MART LIMITED

For SG Mart Limited

Shivkumar Niranjanlal Bansal
Whole Time Director
DIN : 09736916

SG MART LIMITED
(Formerly known as Kintech Renewables Limited)
Regd. Office : Unit No. 705, GDITL Tower, Plot No. B-8, Netaji Subhash Place, Pitampura, Shakur Pur I Block, North West, Delhi, India, 110034
CIN : L46102DL1985PLC426661

STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

Particulars	(Rupees in Crore) Year ended March 31, 2024 (Refer note 6) (Audited)
A. Cash flow from operating activities	
Profit before tax	81.31
Adjustments for:	
Depreciation and amortisation expense	0.51
Gain on sale of property, plant and equipment (net)	(0.01)
Profit on derivatives measured at fair value through profit & loss account	(0.58)
Finance costs	11.63
Interest income on fixed deposits	(27.99)
Interest income on others	(0.31)
Net unrealised foreign exchange gain	(1.54)
Operating profit before working capital changes	**63.02**
Changes in working capital:	
Adjustments for (increase) / decrease in operating assets:	
Inventories	(71.25)
Trade receivables	(86.34)
Other current financial assets	1.97
Other current assets	(120.10)
Adjustments for increase / (decrease) in operating liabilities:	
Trade payables	195.10
Other current liabilities	10.70
Provisions (current & non-current)	0.24
Other financial liabilities	7.25
Cash generated from operations	0.59
Income tax paid	(14.48)
Net cash flow (used in) activities (A)	**(13.89)**
B. Cash flow from investing activities	
Capital expenditure on property, plant and equipment (including capital advances)	(59.11)
Proceeds from sale of property, plant and equipment	0.06
Investment in fixed deposits (net)	(1,003.43)
Loan to related party	(0.49)
Interest received	
-Fixed deposit	3.90
-others	0.00
Net cash (used in) investing activities (B)	**(1,059.07)**
C. Cash flow from financing activities	
Proceeds from issue of share capital and share warrants	1,013.88
Payment on account of lease liabilities	(0.17)
Finance costs	(11.60)
Proceeds from current borrowings	181.89
Net cash from financing activities (C)	**1,184.00**
Net increase in cash and cash equivalents (A+B+C)	111.04
Cash and cash equivalents at the beginning of the year	11.78
Cash and cash equivalents at the end of the year	**122.82**

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CHARTERED ACCOUNTANTS

722, Sector 42, Golf Course Road
Gurugram (Haryana)- 122002
Tel: 0124-2577411
E-mail: gurgaon@akgca.com

Independent Auditors' Report

To the Board of Directors of SG Mart Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **SG Mart Limited** (hereinafter referred to as "the Company") for the quarter ended 31st March 2024 and Year to date results for the period from 01st April, 2023 to 31st March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

(a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31st March 2024 and year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other

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irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone financial results include the results for the quarter ended 31 March 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the listing Regulations. Our report is not modified in respect of this matter.

For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration No: 02777N)

ASHOK KUMAR GOYAL & CO.
FRN
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CA. Amit Bansal
(Partner, FCA)
(Membership No. 506269)

Place: New Delhi
Date: 16th April, 2024

UDIN: 24506269BKADGM4698

SG MART LIMITED

(Formerly known as Kintech Renewables Limited)

Regd. Office : Unit No. 705, GDITL Tower, Plot No. B-8, Netaji Subhash Place, Pitampura, Shakur Pur I Block, North West, Delhi, India, 110034

Statement of Standalone Financial Results for the quarter and year ended March 31, 2024

CIN : L46102DL1985PLC426661

(Rupees in crore, except EPS)

	Particulars	Quarter ended March 31, 2024	Quarter ended December 31, 2023	Quarter ended March 31, 2023	Year ended March 31, 2024	Year ended March 31, 2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	1,277.54	748.26	-	2,682.90	1.56
II	Other Income	20.93	9.62	0.33	31.63	1.02
III	**Total income (I +II)**	**1,298.47**	**757.88**	**0.33**	**2,714.53**	**2.58**
IV	**Expenses**					
	(a) Purchase of stock-in-trade	1,275.65	758.61	-	2,680.07	-
	(b) Changes in inventories of stock-in-trade	(37.27)	(29.88)	-	(71.25)	1.56
	(c) Employee benefits expense	2.10	1.49	0.03	5.02	0.10
	(d) Finance costs	7.87	3.35	-	11.63	-
	(e) Depreciation and amortisation expense	0.31	0.13	-	0.51	0.00
	(f) Other expenses	5.23	1.01	0.47	7.14	0.65
	Total expenses	**1,253.89**	**734.71**	**0.50**	**2,633.12**	**2.31**
V	**Profit / (loss) before tax (III-IV)**	**44.58**	**23.17**	**(0.17)**	**81.41**	**0.27**
VI	**Tax expense :**					
	(a) Current tax	11.12	5.81	(0.02)	20.25	0.13
	(b) Deferred tax charge (net)	(0.16)	0.16	(0.02)	0.13	(0.06)
	(c) Income tax expense of earlier period	(0.03)	0.01	-	(0.01)	-
	Total tax expense	10.93	5.98	(0.04)	20.37	0.07
VII	**Profit / (loss) for the period / year (V-VI)**	**33.65**	**17.19**	**(0.13)**	**61.04**	**0.20**
VIII	**Other Comprehensive Income**					
	Add / (less) Items that will not be reclassified to profit or loss					
	(a) Remeasurement of post employment benefit obligation	-	-	-	-	-
	(b) Income tax relating to above item	-	-	-	-	-
	Other Comprehensive Income for the period / year	-	-	-	-	-
IX	**Total Comprehensive Income / (loss) for the period / year (VII+VIII)**	**33.65**	**17.19**	**(0.13)**	**61.04**	**0.20**
X	Paid up Equity Share Capital (Face value of Rupees 1 each) (refer note 4)	11.15	5.58	1.00	11.15	1.00
XI	Other equity				1,075.94	11.17
XII	Earnings per equity share (EPS) of Rupees 1 each (after split & bonus) # :					
	(a) Basic (In Rupees)	3.02	1.88	(0.06)	8.21	0.10
	(b) Diluted (In Rupees)	2.97	1.85	(0.06)	8.01	0.10

EPS is not annualised for the quarter March 31, 2024, quarter ended December 31, 2023 and quarter ended March 31, 2023 (Refer note 4 & 5).

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Notes to the Statement of Standalone Audited Financial Results :

1 As above Standalone Financial Results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on April 16, 2024.

2 Figures for the quarter ended March 31, 2024 and March 31, 2023 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of nine months ended December 31, 2023 and December 31, 2022 respectively. The standalone Financials results for the year ended March 31, 2024 have been audited by the Statutory auditors.

3 The above Standalone Financial Results are extracted from the Standalone Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

4 During the quarter under review, the face value of Equity Shares of the Company was sub-divided from 1 (One) Equity Share of nominal value of ₹ 10/- (Rupee Ten) each fully paid-up into 10 (Ten) Equity Shares of nominal value of ₹ 1/- (Rupee One) each fully paid-up pursuant to the approval granted by the shareholders on February 9, 2024.

5 During the quarter under review, the Company issued Bonus Equity Shares in the ratio of 1:1 i.e., 1 (One) Equity Shares for every 1 (One) Equity Shares having a face value of ₹ 1/- (considering the post sub-division/split of face value of equity shares) pursuant to the approval granted by the shareholders on February 9, 2024. Post sub-division and bonus issue, the total paid up capital of the Company is ₹ 11,15,40,000 divided into 11,15,40,000 equity shares of ₹ 1/- each. Therefore the effect of increase in number of shares is considered while calculating Basic EPS and Diluted EPS in above results and previous period figures are also restated for Basic EPS and Diluted EPS In accordance with Ind AS 33 "Earnings per share ".

6 During the quarter under review, the Company incorporated a Wholly Owned Subsidiary in Jebel Ali Free Zone, Dubai in the name of "SG Marts FZE".

7 During the quarter under review, the registered office of the Company shifted from Gujarat state to NCT of Delhi w.e.f. February 12, 2024.

8 As on March 31, 2024 there were 7,23,000 outstanding convertible warrants which are convertible into 1,44,60,000 (in the ratio 20:1) equity shares of face value of ₹ 1/- each.

9 The Company is in the business of Trading of Building Material Products and hence only one reportable operating segment as per 'Ind-As 108: Operating Segments'.

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Delhi
April 16, 2024

For SG Mart Limited

SG MART LIMITED

Shivkumar Niranjanlal Bansal
Whole Time Director
DIN : 09736916

SG MART LIMITED
(Formerly known as Kintech Renewables Limited)
Regd. Office : Unit No. 705, GDITL Tower, Plot No. B-8, Netaji Subhash Place, Pitampura, Shakur Pur I Block, North West, Delhi, India, 110034
CIN : L46102DL1985PLC426661

STATEMENT OF STANDALONE CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

(Rupees in Crore)

Particulars	Year ended March 31, 2024 (Audited)	Year ended March 31, 2023 (Audited)
A. Cash flow from operating activities		
Profit before tax	81.41	0.27
Adjustments for:		
Depreciation and amortisation expense	0.51	0.00
Gain on sale of property, plant and equipment (net)	(0.01)	-
Profit on derivatives measured at fair value through profit & loss account	(0.58)	-
Finance costs	11.63	-
Interest income on fixed deposits	(27.99)	(0.35)
Interest income on others	(0.31)	-
Gain from investment in mutual funds	-	(0.09)
Profit on sale of shares	-	(0.08)
Dividend income	-	(0.00)
Profit on trading in future & options	-	(0.50)
Net unrealised foreign exchange gain	(1.54)	-
FVTPL (Loss/(Gain) on fair value of current investment)	-	0.23
Operating profit before working capital changes	**63.12**	**(0.52)**
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(71.25)	1.56
Trade receivables	(86.34)	-
Other current financial assets	2.00	5.12
Other current assets	(74.36)	(0.03)
Other non-current assets	-	(0.04)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	195.10	-
Other current liabilities	10.70	(1.56)
Provisions (current & non-current)	0.24	-
Other financial liabilities	7.25	0.00
Cash generated from operations	46.46	4.53
Income tax paid	(14.48)	(0.14)
Net cash flow from activities (A)	**31.98**	**4.39**
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment (including capital advances)	(59.11)	-
Proceeds from sale of property, plant and equipment	0.06	-
Profit on trading in future & options	-	0.50
Dividend income	-	0.00
Investment in fixed deposits (net)	(1,003.43)	-
Loan to subsidiary	(46.56)	-
Loan to related party	(0.49)	-
Investments in subsidiary	(0.11)	-
Redemption of mutual funds/ shares	-	5.15
Interest received		
-Fixed deposit	3.90	0.08
-others	0.00	-
Net cash (used in)/from investing activities (B)	**(1,105.74)**	**5.73**
C. Cash flow from financing activities		
Proceeds from issue of share capital and share warrants	1,013.88	-
Payment on account of lease liabilities	(0.17)	-
Finance costs	(11.60)	-
Proceeds from current borrowings	181.89	-
Net cash (used in) financing activities (C)	**1,184.00**	**-**
Net increase in cash and cash equivalents (A+B+C)	110.24	10.11
Cash and cash equivalents at the beginning of the year	11.78	1.67
Cash and cash equivalents at the end of the year	**122.02**	**11.78**

ASHOK KUMAR GOYAL & CO.
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Annexure B

Details with respect to change in Statutory Auditors of the Company as required under Regulation 30 Read with Part A of Schedule lll of the Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015.

S. No.	Disclosure Requirement	Details
1	**Name of Statutory Auditors**	M/s Walker Chandiok & Co LLP, Chartered Accountants, (Firm Registration No: 001076N/N500013)
2	**Reason for appointment**	To fill up the casual vacancy in the Office of Statutory Auditors.
3	**Date of appointment**	April 16, 2024
4	**Term of Appointment**	To hold office till the conclusion of the ensuing annual general meeting; the appointment shall also be approved by the members at a General Meeting held within three months of the recommendation of Board of Directors. The Board also recommended their further appointment to the members to hold office from the conclusion of the ensuing 39^{th} annual general meeting to hold office till the conclusion of the 44^{th} Annual General Meeting to be held in the year 2029.
4	**Brief profile**	Walker Chandiok & Co. LLP (the Firm") is a Chartered Accountant Firm established in January 1935 and got converted into a limited liability partnership firm (LLP) in March, 2014. The registered office is located at L-41, Connaught Circus, New Delhi - 110001. The Firm has 60+ partners and 2,000+ staff. The Firm is registered and empanelled with the Institute of Chartered Accountants of India ('ICAI"), Public Company Accounting Oversight Board ('PCAOB") and Comptroller and Auditor General of India (‘CAG'). The Firm has vide presence across India (15 offices).

Annexure C

Details with respect to appointment of Directors of the Company as required under Regulation 30 Read with Schedule lll of the Listing Regulations, Master Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 July 13, 2023:

S. No.	Disclosure Requirement	Mr. Dukhabandhu Rath	Ms. Neeru Abrol
1	Reason for change: viz appointment, resignation.	Appointment as Independent Director	Appointment as Independent Director
2	Date of Appointment/Cessation & term of appointment	W.e.f. 16th April, 2024 Term of Appointment: Appointed for a period of 5 years subject to approval of members	W.e.f. 16th April, 2024 Term of Appointment: Appointed for a period of 5 years subject to approval of members
3	Brief profile	Enclosed	
4.	Disclosure of relationships with Directors/Key Managerial Personnel or their relatives	He is not related to any of the Directors or Key Managerial Personnel or any of their relatives. He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	She is not related to any of the Directors or Key Managerial Personnel or any of their relatives. She is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Brief Profiles:

Mr. Dukhabandhu Rath

Shri Dukhabandhu Rath is a Senior top Executive Banker with almost 4 decades of meritorious service in the Indian Banking Industry out of which he served State Bank of India (SBI) for 36 years. He joined SBI in 1984 as a Probationary Officer (Scale 1). Earlier, he served in two other Public Sector Banks. As a business leader and results-driven professional a wide variety of roles and assignments have been handled by him successfully at the Corporate Office, Independent Circles, Regional Offices and other operational assignments of SBI in India and abroad.

He was recognized as a Top Performer in SBI and has won several honors, awards and recognitions. He has a proven track record of consistently exceeding business, financial and operational targets whilst ensuring compliance with highest service standards and operational efficiencies. The various roles encompassed identifying, developing and implementing innovative banking practices to achieve growth combined with risk mitigation.

Shri Dukhabandhu Rath has acquired hands-on experience in providing a long-term vision and creative strategic focus towards achieving business goals and overseeing long-term budgetary planning and costs management in alignment with SBI's strategic plan during his tenure. He handled implementation of Corporate Social Responsibility in SBI Ahmedabad Circle comprising of Gujarat and 3 Union Territories. He has handled Corporate Governance, Commercial Banking, Retail Banking, International Banking, Operations, Human Resources Management, Industrial Relations Management & Corporate Relationship in his long career.

The key assignments handled by him include Chief General Manager of Bank's most successful Ahmedabad Circle comprising of Gujarat and 3 Union Territories (Circle was Ranked No 1 Pan India in overall efficiency) for 3 years, Chief General Manager (Operations) of the National Banking Group) at the Bank's Corporate Office in Mumbai, General Manager of a Network in Uttar Pradesh, DGM and Head of Human Resources and Industrial Relations Management for the States of Bihar & Jharkhand, CEO of Bank's operation in Bangladesh and a number of other operational assignments of the Bank in Odisha.

He is Certified Associate of Indian Institute of Bankers and trained on IT Security by IDRBT.

Ms. Neeru Abrol

Ms. Neeru Abrol is a Chartered Accountant by profession with over four decades of rich experience in Finance and Management. She served first as Director (Finance) and then as Chairperson and Managing Director of National Fertilizers Limited (NFL) between 2007 to 2015, the second largest urea producer in the Country with a market share of 16%. Prior to NFL, she worked with Steel Authority of India for 25+ years and held various leadership positions.

She is presently serving as an Independent Director on the Boards of APL Apollo Tubes Limited, Apollo Pipes Limited, SMC Global Securities Limited, Ganesha Ecoverse Limited, Apollo Metalex Private Limited, Stecol International Private Limiited, and as Governing Council Member of Non- profit Organisations like Talent Nomics India, Global Counter Terrorism Council.

She has also been on the Boards of IDBI Bank, IFCI Venture Capital Funds Ltd., IFCI Infrastructure Development Ltd, East Delhi Waste Management Company Ltd, Dakshin Dilli Swachh Initiatives Ltd, RDF Power Projects Ltd., Jindal United Steel Ltd., Ramagundam Fertilizers Co. Ltd., Urvarak Videsh Ltd, SAIL Bansal Service Centre Ltd. etc.

She has been the recipient of multiple awards over her illustrious career: 'Business Achiever' twice in 2011 and 2014 by Institute of Chartered Accountants of India, 'Outstanding Woman Manager' in Public Sector Enterprises maiden award by SCOPE for 2010-11, Greatest Corporate leaders of India Award in 2014, to name a few.

Yours faithfully,
For SG Mart Limited

Sachin Kumar
Company Secretary
ICSI M. No. A61525