

Date: 10<sup>th</sup> June, 2017

To,  
Mr. Rakesh Parekh (Special Assistant),  
Listing Compliance Department,  
BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001, Maharashtra

Scrip Code: 512329

Dear Sir/Madam,

Subject: Discrepancies in the Financial Results for the Quarter / Year ended March, 2017.

With reference to your Email dated 31<sup>st</sup> May, 2017 related to discrepancies in the Financial Results for the Quarter / Year ended on 31<sup>st</sup> March, 2017, we submit herewith the Standalone and Consolidated Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2017 as per Schedule III of the Companies Act, 2013. We enclose herewith the same along with the Auditors' Reports and Declaration of impact of Audit Qualification with respect to the Standalone and Consolidated Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2017 thereon.

We request you to take this on your records.

Thanking you.

Yours faithfully,

For KINTECH RENEWABLES LIMITED  
(Formerly Jarigold Textiles Limited)



Jigar Shah  
Managing Director  
DIN 00385460



Encl.: As above

KINTECH RENEWABLES LIMITED (Formerly Jarigold Textiles Limited)

(₹ in Lakhs)

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2017

Sr. No	Particulars	Standalone					Consolidated	
		Quarter Ended Result		Year Ended Result			Year Ended Result	
		01-01-2017	01-10-2016	01-01-2016	01-04-2016	01-04-2015	01-04-2016	01-04-2015
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016	31-03-2017	31-03-2016
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
	Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated	
<b>Part I</b>								
1	<b>Revenue From Operations</b>							
	Revenue from Operations (Net)	36.41	24.50	0.00	76.02	30.84	936.39	105.58
	Other income	0.06	0.00	6.85	0.06	0.00	0.19	22.29
	<b>Total Income</b>	<b>36.47</b>	<b>24.50</b>	<b>6.85</b>	<b>76.08</b>	<b>30.84</b>	<b>936.58</b>	<b>127.87</b>
2	<b>Expenses</b>							
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	12.25	0.00	0.00	12.25	0.00	12.25	136.17
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	(136.17)
(d)	Employee benefit expense	1.49	1.82	1.10	6.29	3.61	6.29	3.61
(e)	Finance costs	0.00	0.00	0.00	0.03	0.02	182.39	33.20
(f)	Depreciation and amortisation expense	0.05	0.02	0.02	0.11	0.08	116.68	48.04
(g)	Other Expenses	8.01	1.36	4.01	14.64	13.67	85.49	45.03
	<b>Total Expenses</b>	<b>21.80</b>	<b>3.20</b>	<b>5.13</b>	<b>33.32</b>	<b>17.39</b>	<b>403.09</b>	<b>129.89</b>
	<b>Profit before Exceptional and Extraordinary Items and Tax</b>	<b>14.67</b>	<b>21.30</b>	<b>1.72</b>	<b>42.76</b>	<b>13.45</b>	<b>533.48</b>	<b>(2.01)</b>
	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Profit/(Loss) before Tax</b>	<b>14.67</b>	<b>21.30</b>	<b>1.72</b>	<b>42.76</b>	<b>13.45</b>	<b>533.48</b>	<b>(2.01)</b>
	Current Tax	3.29	6.80	(0.89)	12.40	2.75	(16.62)	0.20
	Deferred Tax Expense/(Income)	0.01	0.00	0.01	(0.01)	0.03	38.29	14.36
	<b>Profit/(Loss) after Tax</b>	<b>11.37</b>	<b>14.50</b>	<b>2.60</b>	<b>30.37</b>	<b>10.67</b>	<b>511.81</b>	<b>12.55</b>
<b>Details of equity share capital</b>								
	Paid-up equity share capital	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00	10.00
<b>Details of debt securities</b>								
	Reserves excluding revaluation reserve	514.93	503.56	484.56	514.93	484.56	998.26	486.44
<b>Earnings per share</b>								
<b>Earnings per share before/after extraordinary items</b>								
	Basic and Diluted earnings per share before extraordinary items (In ₹)	1.14	1.45	0.26	3.04	1.07	51.18	1.25

\* Disclosure of notes on financial results

- The Figures for the previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 20/05/2017.
- The above results have been prepared as per Schedule III pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016.
- During the year, the Company has earned Other Operating Revenue being the interest income of ₹ 30.02 Lakh on loan given to the Subsidiary Company which is also engaged in Renewable Energy business.

Date: 20/05/2017  
Place: Ahmedabad



For KINTECH RENEWABLES LIMITED

*Jigar Shah*  
JIGAR SHAH  
MANAGING DIRECTOR  
DIN 00385460

KINTECH RENEWABLES LIMITED (Formerly Jarigold Textiles Limited)

(₹ in Lakhs)

STATEMENT OF ASSET AND LIABILITIES

Particulars	Standalone		Consolidated		
	01-04-2016	01-04-2015	01-04-2016	01-04-2015	
	31-03-2017	31-03-2016	31-03-2017	31-03-2016	
	Audited	Audited	Audited	Audited	
	Standalone	Standalone	Consolidated	Consolidated	
<b>Equity and liabilities</b>					
<b>1</b>	<b>Shareholders' funds</b>				
(a)	Share capital	100.00	100.00	100.00	100.00
(b)	Reserves and surplus	514.93	484.56	998.26	486.44
(c)	Money received against share warrants	0.00	0.00	0.00	0.00
	<b>Total shareholders' funds</b>	<b>614.93</b>	<b>584.56</b>	<b>1098.26</b>	<b>586.44</b>
<b>2</b>	<b>Non-current liabilities</b>				
(a)	Long-term borrowings	0.00	0.00	1240.00	1345.91
(b)	Deferred tax liabilities (net)	0.03	0.03	165.13	256.74
	<b>Total non-current liabilities</b>	<b>0.03</b>	<b>0.03</b>	<b>1405.13</b>	<b>1602.65</b>
<b>3</b>	<b>Current liabilities</b>				
(a)	Short-term borrowings	0.00	0.00	246.00	496.81
(b)	Other current liabilities	2.66	8.55	27.14	12.73
(c)	Short-term provisions	8.18	3.35	109.06	47.75
	<b>Total current liabilities</b>	<b>10.84</b>	<b>11.89</b>	<b>382.20</b>	<b>557.29</b>
	<b>Total equity and liabilities</b>	<b>625.79</b>	<b>596.49</b>	<b>2885.59</b>	<b>2746.38</b>
<b>Assets</b>					
<b>1</b>	<b>Non-current assets</b>				
(a)	<b>Fixed assets</b>				
	Tangible assets	0.13	0.23	2278.12	2394.79
	Intangible assets	0.17	0.00	101.16	100.99
	<b>Total fixed assets</b>	<b>0.30</b>	<b>0.23</b>	<b>2379.28</b>	<b>2495.78</b>
(b)	Non-current investments	250.00	250.00	0.00	0.00
(c)	Long-term loans and advances	330.20	336.24	0.65	30.69
	<b>Total non-current assets</b>	<b>580.20</b>	<b>586.24</b>	<b>0.65</b>	<b>30.69</b>
<b>2</b>	<b>Current assets</b>				
(a)	Inventories	0.00	0.00	144.58	144.58
(b)	Trade receivables	32.75	0.00	298.18	59.55
(c)	Cash and bank balances	12.40	10.02	10.61	15.56
(d)	Short-term loans and advances	0.00	0.00	0.00	0.00
(e)	Other current assets	0.14	0.00	52.29	0.23
	<b>Total current assets</b>	<b>45.29</b>	<b>10.02</b>	<b>505.66</b>	<b>219.92</b>
	<b>Total assets</b>	<b>625.79</b>	<b>596.49</b>	<b>2885.59</b>	<b>2746.38</b>

Date: 20/05/2017  
Place: Ahmedabad



For KINTECH RENEWABLES LIMITED

*Stah S.H.*  
JIGAR SHAH  
MANAGING DIRECTOR  
DIN 00385460

KINTECH RENEWABLES LIMITED (Formerly Jarigold Textiles Limited)

(₹ in Lakhs)

Segment wise Reporting of Revenue, Results and Capital Employed along with the Results

Particulars	Standalone					Consolidated	
	Quarter Ended		Year Ended			Year Ended	
	01-01-2017	01-10-2016	01-01-2016	01-04-2016	01-04-2015	01-04-2015	01-04-2015
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016	31-03-2017	31-03-2016
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
	Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated
<b>1 Segment Revenue (Income)</b>							
(net sale/income from each segment should be disclosed)							
1 Textile	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2 Renewable Energy	29.00	17.00	0.00	46.00	0.00	894.88	105.58
Total	29.00	17.00	0.00	46.00	0.00	894.88	105.58
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net sales/Income From Operations</b>	<b>29.00</b>	<b>17.00</b>	<b>0.00</b>	<b>46.00</b>	<b>0.00</b>	<b>894.88</b>	<b>105.58</b>
<b>2 Segment Result</b>							
Profit (+) / Loss (-) before tax and interest from each segment							
1 Textile	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2 Renewable Energy	14.67	17.00	0.00	42.79	13.47	715.87	31.19
Total	14.67	17.00	0.00	42.79	13.47	715.87	31.19
Less: i. Finance cost	0.00	0.00	0.00	0.03	0.02	182.39	33.20
ii. Other Unallocable Expenditure net off Unallocable income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL PROFIT BEFORE TAX</b>	<b>14.67</b>	<b>17.00</b>	<b>0.00</b>	<b>42.76</b>	<b>13.45</b>	<b>533.48</b>	<b>(2.01)</b>
<b>3 Capital Employed</b>							
(Segment Asset - Segment Liabilities)							
1 Textile	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2 Renewable Energy	580.00	603.56	584.56	580.00	584.56	1098.26	586.44
<b>Total Capital Employed</b>	<b>580.00</b>	<b>603.56</b>	<b>584.56</b>	<b>580.00</b>	<b>584.56</b>	<b>1098.26</b>	<b>586.44</b>

\* Disclosure of notes on financial results

- The Figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 20/05/2017.
- As per the requirement of Bombay Stock Exchange with respect to change of name/scrip name, the Company has to include the Turnover, Income, etc. from new activities separately in the Quarterly Results for a period of 3 Years from the date of change of name of the Company i.e. 3<sup>rd</sup> September, 2015. The Turnover, Income etc. have been shown segment wise separately.
- During the year, the Company has earned Other Operating Revenue being the interest income of Rs. 30.02 Lakh on loan given to the Subsidiary Company which is also engaged in Renewable Energy business.
- The Company has made investment and given loan of Rs. 580 Lakh in Subsidiary Company engaged in the business of Renewable Energy. The said amount has been shown as Capital Employed in the Renewable Energy business.

Date: 20/05/2017  
Place: Ahmedabad



For KINTECH RENEWABLES LIMITED

*Shah S.S.*  
JIGAR SHAH  
MANAGING DIRECTOR  
DIN 00385460