



May 27, 2022

Department of Corporate Services/Listing  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**SCRIP Code: 512329**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on May 27, 2022**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")**

- I. In terms of Regulation 30 read with Regulation 33 of the Listing Regulations, we would like to inform you that the Board of Directors of the Company in its meeting held today i.e., Friday, May 27, 2022, which commenced at 4:30 P.M. and concluded at 5:45 P.M., inter alia, considered and approved/ take note of the Audited Financial Results for the quarter and financial year ended March 31, 2022
- II. Enclosed are the following documents in respect of the items transacted in the meeting:
  1. The Audited Financial Results of the Company for the quarter and financial year ended March 31, 2022. (*Annexure-A*)
  2. Auditor's Report with unmodified opinion, issued by M/s DJNY & Co., Chartered Accountants, the Statutory Auditors. (*Annexure- B*)
  3. Declaration with respect to Audit Report with unmodified opinion to the aforesaid Audited Financial Statements. (*Annexure- C*)
- III. This disclosure along with the enclosures shall be made available on the website of the Company viz <https://kintechrenewables.com/>

Kindly take the same on records.

Your faithfully  
For Kintech Renewables Limited

(Richa Srivastava)  
Company Secretary & Compliance Officer  
Encl: A/a

**KINTECH RENEWABLES LIMITED**

KINTECH HOUSE, 8, Shivalik Plaza, Opp. AMA, IIM Road, Ambawadi, Ahmedabad - 380 015, Gujarat, India.  
Tele : (079)-26303064-74 | Email : [cs@kintechrenewables.com](mailto:cs@kintechrenewables.com), [info@kintechrenewables.com](mailto:info@kintechrenewables.com) | Website : [www.kintechrenewables.com](http://www.kintechrenewables.com)  
CIN : L4O105CJ1985PLC013254

KINTECH RENEWABLES LIMITED						(₹ in Lakhs except earning per share data)
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2022						
Sr. No	Particulars	Quarter Ended			Year Ended	
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
		Audited	Unaudited	Audited	Audited	Audited
	<b>Revenue From Operations</b>					
1	Revenue from Operations	0.00	0.52	573.85	3.74	630.93
2	Other income	32.88	7.92	11.04	57.86	59.12
3	<b>Total Income (1+2)</b>	<b>32.88</b>	<b>8.44</b>	<b>584.89</b>	<b>61.60</b>	<b>690.05</b>
	<b>Expenses</b>					
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade (Net of Stock)	0.00	0.00	562.76	0.00	584.58
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.30)	0.52	(2.70)	(7.50)	39.10
(d)	Employee benefit expense	1.39	1.52	1.91	6.61	7.63
(e)	Finance costs	0.01	0.42	(0.03)	0.43	2.05
(f)	Depreciation and amortisation expense	0.01	0.01	0.01	0.02	0.04
(g)	Other Expenses	14.73	2.15	5.44	21.19	15.09
4	<b>Total Expenses</b>	<b>4.84</b>	<b>4.62</b>	<b>567.39</b>	<b>20.75</b>	<b>648.49</b>
5	<b>Profit before Exceptional Items and Tax (3-4)</b>	<b>28.04</b>	<b>3.82</b>	<b>17.51</b>	<b>40.85</b>	<b>41.57</b>
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/(Loss) before Tax (5-6)</b>	<b>28.04</b>	<b>3.82</b>	<b>17.51</b>	<b>40.85</b>	<b>41.57</b>
	<b>TAX EXPENSE</b>					
(a)	Current Tax	1.28	1.10	5.09	4.71	11.37
(b)	Deferred Tax Expense/(Income)	6.02	0.00	0.01	6.02	0.01
(c)	Adjustment of Earlier Year Tax	0.00	0.05	0.03	0.05	0.00
	<b>Total Tax Expense</b>	<b>7.30</b>	<b>1.15</b>	<b>5.13</b>	<b>10.78</b>	<b>11.38</b>
8	<b>Profit/(Loss) after Tax (7-8)</b>	<b>20.74</b>	<b>2.67</b>	<b>12.38</b>	<b>30.07</b>	<b>30.19</b>
9	<b>Other Comprehensive Income (OCI)</b>					
(a)	Items and Income tax related items that will not be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00
(b)	Items and Income tax related items that will be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00
10	<b>Total Comprehensive Income for the period (Comprising Profit (Loss) and Other comprehensive Income for the period) (9+10)</b>	<b>20.74</b>	<b>2.67</b>	<b>12.38</b>	<b>30.07</b>	<b>30.19</b>
11	<b>Details of equity share capital</b>					
	Paid-up equity share capital	100.00	100.00	100.00	100.00	100.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
	<b>Earnings per share</b>					
	Basic and Diluted earnings per share (in ₹)	2.07	0.27	1.24	3.01	3.02
12	Other Equity	0.00	0.00	0.00	1,097.10	1,077.03
*	<b>Notes on financial results</b>					
1	The Figures for the previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.					
2	The above results have been reviewed and recommended by the Audit Committee and thereafter approved and considered by the Board of Directors at their meeting held on 27/05/2022.					
3	The Other income includes Gain on Current Investments due to Fair Value through Profit & Loss (FVTPL) of Rs. 23,13,980 in the last Quarter.					
4	The Audited Financial Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (IND AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (LODR) Regulations 2015, as amended.					
5	In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Financial Results of the company are posted on company's website i.e. www.kintechrenewables.com and will also appear on the Stock Exchange website, where the equity shares of the company are listed i.e. www.bseindia.com.					
6	The figures for the quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and published year-to-date figures up to the third quarter of the respective financial year.					
7	The Company operates in single operating segment namely "Renewable Energy". Accordingly, the disclosure requirements of IND AS 108 are not applicable.					
8	The Board of Directors of the Company does not recommend dividend for the Financial Year ended as on March 31, 2022.					
9	Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 and our Intimation dated 07th April, 2021, we hereby confirm that Kintech Renewables Limited does not fall under the applicability criteria of Large Corporate (LC) as defined under the said SEBI Circular.					
	Date: 27.05.2022					
	Place: Delhi					
	For KINTECH RENEWABLES LIMITED					
	<i>Khushboo</i>					
	KHUSHBOO SINGHAL					
	MANAGING DIRECTOR					
	DIN 09420048					

## KINTECH RENEWABLES LIMITED

KINTECH House, 8, Shivalik Plaza, Opp. AMA, IIM Road, Ambawadi, Ahmedabad - 380 015, Gujarat, India.

Tele : (079)-26303064-74 | Email : cs@kintechrenewables.com, info@kintechrenewables.com | Website : www.kintechrenewables.com

CIN : L4O105GJ1985PLC013254



KINTECH RENEWABLES LIMITED			
STATEMENT OF ASSET AND LIABILITIES			
		(₹ in lakhs)	
Particulars		As at	As at
		31-03-2022	31-03-2021
		Audited	Audited
<b>A</b>	<b>Assets</b>		
(1)	<b>Non-current assets</b>	0.03	0.03
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	0.08	0.10
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans Receivables	-	-
	(i) Deferred tax assets (net)	0.65	0.65
	(j) Other non-current assets	0.76	0.78
	<b>Total non-current assets</b>		
(2)	<b>Current assets</b>	155.88	148.38
	(a) Inventories	-	-
	(b) Financial Assets	520.42	-
	(i) Investments	-	517.58
	(ii) Trade receivables	166.32	31.21
	(iii) Cash and cash equivalents	0.37	375.34
	(iv) Bank balances other than (iii) above	-	106.19
	(v) Loans	512.40	0.86
	(vi) Other Financial Assets	0.81	-
	(c) Current Tax Assets (Net)	3.50	2.95
	(d) Other current assets	1,359.70	1,182.51
	<b>Total current assets</b>	<b>1,360.46</b>	<b>1,183.29</b>
	<b>Total Assets</b>		
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>	100.00	100.00
	(a) Equity Share capital	1,097.10	1,077.03
	(b) Other Equity	1,197.10	1,177.03
	<b>Total equity</b>		
	<b>LIABILITIES</b>		
(1)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	6.02	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	6.02	-
	<b>Total non-current liabilities</b>		
(2)	<b>Current liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(a) Total Outstanding dues of micro enterprises and small enterprises	-	-
	(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	0.41
	(iii) Other financial liabilities (other than those specified in item (c))	1.31	3.12
	(b) Other current liabilities	156.03	0.60
	(c) Provisions	-	0.61
	(d) Current Tax Liabilities	-	1.52
	<b>Total current liabilities</b>	<b>157.34</b>	<b>6.26</b>
	<b>Total Equity and Liabilities</b>	<b>1,360.46</b>	<b>1,183.29</b>

Date: 27.05.2022  
Place: Delhi

For KINTECH RENEWABLES LIMITED

*Khushboo*  
KHUSHBOO SINGHAL  
MANAGING DIRECTOR  
DIN 09420048

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KINTECH RENEWABLES LIMITED		
CIN : L40105GJ1985PLC013254		
Statement of Cash Flows for the year ended 31st March, 2022		
(₹ in lakhs)		
	Year ended 31st March, 2022	Year ended 31st March, 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit Before Tax & Exceptional Items	40.85	41.57
Adjustment for		
<b>Less:</b>		
Interest and Finance Income	(25.19)	(58.93)
Profit on sale of Mutual Funds (Short Term Capital Gain)	(0.24)	(0.19)
Profit on sale/Purchase of Future & Options	(9.30)	-
FVTPL (Gain on Fair Value of Current Investment)	(23.14)	-
	<b>(57.86)</b>	<b>(59.12)</b>
<b>Add:</b>		
Depreciation	0.02	0.04
Interest and Finance Charges	0.43	2.05
	<b>0.45</b>	<b>2.09</b>
<b>Operating Profit Before Working Capital Changes</b>	<b>(16.56)</b>	<b>(15.46)</b>
<b>(Increase) / Decrease in Current Assets</b>		
Current Tax Assets (Net)	(0.81)	2.18
Inventories	(7.50)	39.10
Other Financial Assets	(511.54)	18.46
Other Current Assets	(0.55)	2.40
Trade Receivables	517.58	(516.63)
		-
<b>Increase / (Decrease) in Current Liabilities</b>		
Current Tax Liabilities	(1.52)	(11.89)
Other Financial Liabilities	(1.82)	1.37
Other Current Liabilities	155.44	0.48
Provisions	(0.61)	0.61
Trade Payables	(0.41)	(11.72)
		-
<b>Cash Generated From Operations</b>	<b>(4.76)</b>	<b>(11.37)</b>
Direct Taxes Paid	126.94	(502.48)
<b>NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (A)</b>		
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Gain in Investment in Mutual Funds	0.24	0.19
Profit on sale/Purchase of Future & Options	9.30	-
FVTPL (Gain on Fair Value of Current Investment)	23.14	-
Loans and Advances Given	106.19	(8.40)
Interest and Finance Charges received	25.19	58.93
(Investment) / Redemption of Mutual Funds / Shares	(520.42)	-
<b>NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)</b>	<b>(356.37)</b>	<b>50.72</b>
<b>C. CASH FLOW USED IN FINANCING ACTIVITIES:</b>		
Dividend paid including Tax	(10.00)	-
Interest and Finance Charges paid	(0.43)	(2.05)
Security Deposits Given	-	-
<b>NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES (C)</b>	<b>(10.43)</b>	<b>(2.05)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(239.86)</b>	<b>(453.81)</b>
<b>Add: Cash and Cash Equivalents balance as at 1st April</b>	<b>406.55</b>	<b>860.36</b>
<b>Cash and Cash Equivalents as at 31st March</b>	<b>166.69</b>	<b>406.55</b>

Note: Cash and Cash Equivalents include balances with Scheduled Banks in Unpaid Dividend Accounts ` Rs. 37040 (Previous Year `Rs.33311) which are not available for the use by the Company.

Figures in bracket indicates cash outflow

Place: Delhi  
Date: 27.05.2022

For Kintech Renewables Limited  
CIN : L40105GJ1985PLC013254  
*Khushboo*  
KHUSHBOO SINGHAL  
MANAGING DIRECTOR  
DIN 09420048

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**Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To  
The Board of Directors of  
Kintech Renewables Limited

**Report on the audit of Standalone Financial Results**

**Opinion**

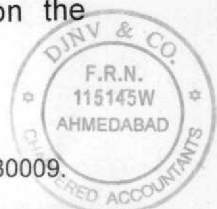
We have audited the accompanying standalone quarterly financial results of Kintech Renewables Limited for the quarter and year ended March 31, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us the statements:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.



### **Management's Responsibilities for the Standalone Annual Financial Results**

These quarterly financial results as well as the year to date Standalone Financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these Standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

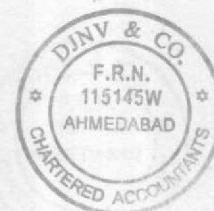
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



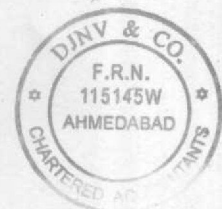


As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matters**

Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March 2022 and 31<sup>st</sup> March 2021 are the balancing figures between the audited figures in respect of full financial years ended 31<sup>st</sup> March 2022, 31<sup>st</sup> March 2021 respectively and the published unaudited figures up to the end of the third quarter of the current financial year, previous financial year respectively, which were subjected to a limited review by us, as required under listing regulations.

For DJNV & Co.  
Chartered Accountants  
Firm Reg. No. 115145W

*J. N. Parikh*

CA Jayesh Parikh  
(Partner)  
Membership No. 040650  
UDIN : 22040650AJTGYR9139



Place : Ahmedabad  
Date : 27.05.2022

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.



To,  
The Manager, Listing Compliance  
Department  
BSE Ltd.  
P. J. Tower, Dalal Street  
Mumbai – 400001

**Scrip Code: 512329**

**Sub: Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with para 4.1 of the Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016**

**Ref: Declaration with respect to unmodified opinion in the Auditors Report on the Annual Financial Statements/ Results for the Financial Year ended 31st March, 2022**

Dear Sir/ Madam,

In terms of Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company has issued the Auditor's Report with unmodified opinion on the Audited Financial Results/Statements of the Company for the Financial Year ended on March 31, 2022.

Kindly take the same on record.

Thanking you.

Yours faithfully,  
**For Kintech Renewables Ltd.**

*Sonya Aggarwal*

**Chief Financial Officer**

*Date - 27/05/2022*

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**KINTECH RENEWABLES LIMITED**