

E-FILING

Date: 31<sup>st</sup> August, 2019

To,  
Corporate Relationship Department,  
BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001, Maharashtra

Scrip Code: 512329

Subject : Non-submission of Consolidated Financial Results for the First Quarter ended on  
30<sup>th</sup> June, 2019

Reference : (1) Your E-mail dated 29<sup>th</sup> August, 2019 through [Harshad.Naik@bseindia.com](mailto:Harshad.Naik@bseindia.com)  
(2) Your letter dated 30<sup>th</sup> August, 2019 vide No. LIST/COMP/512329/Reg.33-June  
19/164/2019-20

Dear Sir/Madam,

With reference to Captioned subject, the Company had received a Letter vide No. LIST/COMP/512329/Reg.33-June 19/164/2019-20 dated 30<sup>th</sup> August, 2019 from BSE Limited with regards to Non - Submission of Financial Results for the Quarter ended June 2019.


The aforesaid matter was brought in knowledge of the Board of Directors and was observed that the delay was inadvertent and oversight. The Company has strengthened the compliance system to avoid such delays. Henceforth, the prescribed timelines should be strictly adhered to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Therefore, The Board of Directors of the Company pursuant to Regulation 30, 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations, the Board has submitted the **Unaudited Consolidated Financial Results for the First Quarter ended on 30<sup>th</sup> June, 2019**. We hereby enclose herewith the same along with the Limited Review Report thereon.

We request you to take it on your records and consider this duly complied as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations.

Thanking you.

Yours faithfully,  
For KINTECH RENEWABLES LIMITED

  
Jigar Shah  
Managing Director  
(DIN 00385460)



Encl.: As above

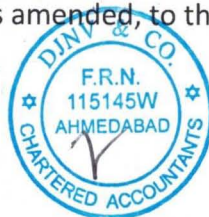


**Independent Auditor's review report on review of interim Consolidated financial results of Kintech Renewables Limited pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Kintech Renewables Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Kintech Renewables Limited** ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group') and its share of the net profit /(loss) after tax and total comprehensive income /(loss) for the quarter ended ,June 30,2019 ('the Statement'), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015,('the Regulation') read with SEBI circular bearing no. CIR/CFD/CMDU44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Finance Reporting" prescribed under section 133 of the Companies Act,2013, read with the companies {Indian Accounting Standards} Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

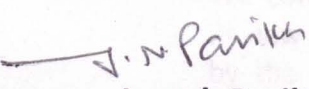
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI {Listing Obligations and Disclosure Requirements} Regulations,2015, as amended, to the extent applicable.

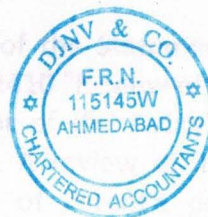


4. In our opinion and to the best of our information and according to the explanations given to the above statement;

- a. Includes the result of one subsidiary of the Company, Divine Windfarm Limited
- b. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/CMDI/44/2019, dated 29<sup>th</sup> March 2019; and
- c. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting Standard other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DJNV & Co.,**  
**Chartered Accountants,**  
**ICAI FRN : 115145W**

  
**Jayesh Parikh**  
**(Partner)**  
**Membership No. 040650**  
**UDIN : 19040650AAAABG8302**



**Place: Ahmedabad**  
**Date : 12/08/2019**

**KINTECH RENEWABLES LIMITED**

(₹ in Lakhs except earning per share data)

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON JUNE 30, 2019**

Sr. No	Particulars	Consolidated			
		Quarter Ended on			Year Ended
		01-04-2019	01-01-2019	01-04-2018	01-04-2018
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Audited	
	<b>Revenue From Operations</b>				
1	Revenue from Operations	0.00	65.51	120.31	339.48
2	Other income	4.06	10.81	0.74	33.27
3	<b>Total Income (1+2)</b>	<b>4.06</b>	<b>76.32</b>	<b>121.05</b>	<b>372.75</b>
	<b>Expenses</b>				
(a)	Cost of materials consumed	0.47	0.00	0.00	0.00
(b)	Purchases of stock-in-trade (Net of Stock)	0.00	50.86	0.38	75.54
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.16	(0.86)	0.00	(0.86)
(d)	Employee benefit expense	1.70	1.76	1.70	7.03
(e)	Finance costs	0.00	0.01	17.40	33.41
(f)	Depreciation and amortisation expense	0.05	0.03	29.12	88.03
(g)	Other Expenses	1.83	10.93	18.09	241.44
4	<b>Total Expenses</b>	<b>4.21</b>	<b>62.73</b>	<b>66.69</b>	<b>444.59</b>
5	<b>Profit before Exceptional Items and Tax (3-4)</b>	<b>(0.15)</b>	<b>13.59</b>	<b>54.36</b>	<b>(71.84)</b>
6	Exceptional items	0.00	0.00	0.00	0.00
7	<b>Profit/(Loss) before Tax (5-6)</b>	<b>(0.15)</b>	<b>13.59</b>	<b>54.36</b>	<b>(71.84)</b>
	<b>TAX EXPENSE</b>				
(a)	Current Tax	1.02	1.00	10.74	154.62
(b)	Deferred Tax Expense/(Income)	(0.01)	0.01	0.00	(315.56)
(c)	Adjustment of Earlier Year Tax	0.00	(0.08)	0.00	(0.26)
8	<b>Total Tax Expense</b>	<b>1.01</b>	<b>0.93</b>	<b>10.74</b>	<b>(161.20)</b>
9	<b>Profit/(Loss) after Tax (7-8)</b>	<b>(1.16)</b>	<b>12.66</b>	<b>43.62</b>	<b>89.36</b>
	<b>Other Comprehensive Income (OCI)</b>				
	(a) Items and Income tax related items that will not be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00
	(b) Items and Income tax related itemsthat will be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00
10	<b>Total Comprehensive Income for the period (Comprising Profit (Loss) and Other.comprehensive Income for the period ) (9+10)</b>	<b>(1.16)</b>	<b>12.66</b>	<b>43.62</b>	<b>89.36</b>
11	<b>Details of equity share capital</b>				
	Paid-up equity share capital	100.00	100.00	100.00	100.00
	Face value of equity share capital	10.00	10.00	10.00	10.00
	<b>Earnings per share</b>				
	Basic and Diluted earnings per Equity Share (In ₹)	(0.12)	1.27	4.36	8.94

**\* Disclosure of notes on financial results**

- The Figures for the previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The figures for the quarter ended 31.03.2019 represents the balance between audited figures in respect of the full financial year ended 31.03.2019 and the unaudited published year-to-date figures upto 31.12.2018 which were subjected to limited review.
- The above results have been reviewed and recommended by the Audit Committee and thereafter approved and considered by the Board of Directors at their meeting held on 12/08/2019.
- The Statutory Auditors of the Company have carried out a "Limited Review " of the Company for the Consolidated Financial Results for the First quarter ended as on 30 June, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 and have expressed their unmodified opinion.
- In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 , the above Financial Results of the company are posted on company's website i.e. www.kintechrenewables.com and will also appear on the Stock Exchange website , where the equity shares of the company are listed.i.e.www.bseindia.com.
- The Company operates in single operating segment namely "Renewable Energy". Accordingly, the disclosure requirements of IND AS 108 are not applicable.

Date: 12-08-2019

Place: Ahmedabad

For KINTECH RENEWABLES LIMITED



JIGAR SHAH  
MANAGING DIRECTOR  
DIN 00385460

