

E-FILING



Date: 08th February, 2018

To,
Corporate Relations Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, Maharashtra

Scrip Code: 512329 Scrip Name: KRL

Dear Sir/Madam,

Subject: Outcome of the Board Meeting.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform and submit the following:

1. Standalone Unaudited Financial Results for the Quarter and Nine-Months ended on 31st December, 2017, duly signed, approved and taken on record by the Board of Directors of the Company.
2. Report of the Statutory Auditors of the Company, viz. M/s. DJNV & Co., Chartered Accountants, Statutory Auditors of the Company dated 08th February, 2018, addressed to the Board of Directors of the Company on the Limited Review of the Standalone Unaudited Financial Results as aforesaid.
3. The aforesaid Financial Results for the Quarter and Nine-Months ended on 31st December, 2017 are also uploaded on Company's website at www.kintechrenewables.com
4. The Company had approved and adopted the revised code of "Code of practices and procedures for Fair Disclosure AND Code of Conduct for Prevention of Insider Trading of Unpublished Price Sensitive Information" under Regulation 8(2) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("Regulations") in its Board Meeting held on 08th February, 2018 AND same is uploaded on Company's website at www.kintechrenewables.com

The meeting was commenced at 01:00 P.M. and concluded at 02:32 P.M.
We request you to take this on your records.

Thanking you.

Yours faithfully,

For KINTECH RENEWABLES LIMITED

Harshal Gandhi
Harshal Gandhi
Company Secretary



Encl.: As above

KINTECH RENEWABLES LIMITED
(Formerly known as Jarigold Textiles Limited)

'KINTECH House', 8-9, Shivalik Plaza, Opp. AMA, IIM Road, Ahmedabad - 380 015, Gujarat, India.
Phone : (079) 2630 3064, 2630 3074 Fax : (079) 2630 3052 Email : info@kintechrenewables.com Website : www.kintechrenewables.com
CIN: L40105GJ1985PLC013254



INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
Board of Directors of
KINTECH RENEWABLES LIMITED

1. We have reviewed the quarterly Unaudited Standalone Financial Results of **KINTECH RENEWABLES LIMITED** ("the company"), for the Quarter and nine months ended December 31, 2017 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that figures for the corresponding quarter ended December 31, 2016 including the reconciliation of Profit/Loss under Ind AS of the corresponding quarter with the profit/loss reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.

This Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the revised standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, DJNV & Co
Chartered Accountants
FRN NO:- 115145W


Devang Doctor

Partner

M. No.:- 039833



Date : 08/02/2018

Place : Ahmedabad

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2017

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED	
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
	Unaudited Standalone				
Part I	(Rs. In Lakh except earning per share data)				
1 Revenue From Operations					
(a) Net sales or Revenue from Operations	0.00	13.37	17.00	46.10	17.00
(b) Other Income	7.49	7.49	7.50	22.38	22.61
Total Revenue	7.49	20.86	24.50	68.48	39.61
2 Expenses					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	12.15	0.00	39.80	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefit expense	1.94	1.64	1.82	5.06	4.80
(e) Finance costs	0.00	0.02	0.00	0.07	0.03
(f) Depreciation and amortisation expense	0.05	0.05	0.02	0.15	0.07
(g) Other Expenses	1.26	2.34	1.36	5.89	6.62
Total Expenditure	3.25	16.20	3.20	50.97	11.52
3 Profit (Loss) Before Tax	4.24	4.66	21.30	17.51	28.09
4 Tax Expenses	1.09	1.20	6.80	4.32	9.10
Current Tax	1.08	1.19	6.80	4.29	9.10
Deferred Tax	0.01	0.01	0.00	0.03	0.00
Adjustment of Earlier Year Tax	0.00	0.00	0.00	0.00	0.00
5 Net profit (loss) from after Taxes	3.15	3.46	14.50	13.19	18.99
6 Other Comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00
(a) Items that will not be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00
(b) Items that will be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00
7 Total Comprehensive Income for the period	3.15	3.46	14.50	13.19	18.99
8 Details of equity share capital					
Paid-up equity share capital	100.00	100.00	100.00	100.00	100.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
9 Earnings per share					
Basic & Diluted Earnings per Share	0.32	0.35	1.45	1.32	1.90

Part II

See accompanying notes to the financial results:

1	The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on 08th February, 2018. The Statutory Auditors of the Company have carried out the limited review for the Quarter and Nine-months ended on 31st December, 2017
2	The Company is operating in single segment i.e. generation of renewable power and providing services related thereto.
3	These Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 with relevant rules issued thereunder and in terms of the Listing Regulations, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
4	The unaudited financial results for the corresponding period ended 31st December, 2016 are after making the necessary adjustments in accordance with Ind-AS and the same are not subjected to review. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5	We declare that Limited Review Report of the Company is with unmodified opinion
6	Figures for the previous periods have been regrouped/rearranged, wherever considered necessary

Date: 08/02/2018
Place: Ahmedabad



For KINTECH RENEWABLES LIMITED

[Signature]
JIGAR SHAH
Managing Director
DIN 00385460

KINTECH RENEWABLES LIMITED
(Formerly known as Jarigold Textiles Limited)

'Kintech House', 8-9, Shivalik Plaza, Opp. AMA, IIM Road, Ahmedabad - 380 015, Gujarat, India.

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CIN: L40105GJ1985PLC013254

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	QUARTER ENDED					NINE MONTHS ENDED			
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016				
	Unaudited								
							Standalone		
							(Rs. In Lakh except earning per share data)		
1	Segment Revenue (Income)								
	(net sale/income from each segment should be disclosed)								
1	TEXTILES	0.00	0.00	0.00	0.00	0.00	0.00		
2	RENEWABLE ENERGY	0.00	13.37	17.00	46.10	17.00			
	Total Segment Revenue	0.00	13.37	17.00	46.10	17.00			
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00			
	Revenue from Operations	0.00	13.37	17.00	46.10	17.00			
2	Segment Result								
	Profit (+) / Loss (-) before tax and interest from each segment								
1	TEXTILES	0.00	0.00	0.00	0.00	0.00	0.00		
2	RENEWABLE ENERGY	4.24	4.68	17.00	17.58	17.00			
	Total Profit before tax	4.24	4.68	17.00	17.58	17.00			
	i. Finance cost	0.00	0.02	0.00	0.07	0.00			
	ii. Other Unallocable Expenditure net off Unallocable income	0.00	0.00	0.00	0.00	0.00			
	Profit before tax	4.24	4.66	17.00	17.51	17.00			
3	Capital Employed								
	(Segment Asset - Segment Liabilities)								
1	TEXTILES	0.00	0.00	0.00	0.00	0.00	0.00		
2	RENEWABLE ENERGY	580.00	580.00	580.00	580.00	580.00	580.00		
	Total Capital Employed	580.00	580.00	580.00	580.00	580.00	580.00		
	See accompanying notes to the financial results								
	Notes:								
1	As per the requirement of Bombay Stock Exchange with respect to change of name/scrip name, the Company has to include the Turnover, Income, etc. from new activities separately in the Quarterly Results for a period of 3 Years from the date of change of name of the Company i.e. 3rd September, 2015. The Turnover, Income etc. have been shown segment wise separately.								
2	During the quarter, the Company has earned Other Operating Revenue being the interest income of Rs. 7.49 Lakhs on loan given to the Subsidiary Company which is also engaged in Renewable Energy business.								
3	The Company has made investment and given loan of Rs. 580 Lakhs in Subsidiary Company engaged in the business of Renewable Energy. The said amount has been shown as Capital Employed in the Renewable Energy business.								

Date: 08/02/2018
Place: Ahmedabad



For KINTECH RENEWABLES LIMITED

Shah S.S.
JIGAR SHAH
Managing Director
DIN 00385460

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The Reconciliation of Net Profit/Loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS

Sr. No.	Particulars	Quarter ended on 31 st December, 2016	Nine Months ended as on 31 st December, 2016
			(Rs. in Lakh)
1.	Net Profit after tax as per Indian GAAP	14.50	18.99
2.	IND-AS adjustments increasing/(decreasing) net profit	-	-
3.	Net profit before Other Comprehensive Income/Reserve as per IND-AS	14.50	18.99
4.	Other Comprehensive Income	-	-
5.	Total Comprehensive income for the period	14.50	18.99

This Reconciliation statement has been provided in accordance with circular No.: CIR/CFD/FAC/62/2016 which is issued by SEBI dated July 05, 2016 on account of implementation of Ind-AS by listed Companies.

For KINTECH RENEWABLES LIMITED


 Jigar Shah
 Managing Director
 (DIN 00385460)

