

E-FILING

Date: 12th February, 2019

To,
Corporate Relations Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, Maharashtra

Scrip Code: 512329 Scrip Name: KRL

Dear Sir/Madam,

Subject: Outcome of the Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), We hereby submit the following:


1. Standalone Unaudited Financial Results for the Third Quarter and Nine Months ended on **31st December, 2018** duly signed as considered, approved and taken on record which were duly reviewed and recommended by the Audit Committee and thereby approved by the Board of Directors of the Company.
2. Limited Review Report of the Statutory Auditors of the Company, viz. M/s. DJNV & Co., Chartered Accountants, Ahmedabad, dated **12th February, 2019**, which were duly reviewed and recommended by the Audit Committee and thereby approved by the Board of Directors of the Company on the Standalone Unaudited Financial Results as aforesaid

The meeting was commenced at 12:30 P.M. and concluded at 01:42 P.M.

We request you to take this on your records.

Thanking you.

Yours faithfully,
For KINTECH RENEWABLES LIMITED


Harshal Gandhi
Company Secretary



Encl.: As above

KINTECH RENEWABLES LIMITED

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CIN : L40105GJ1985PLC013254



INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
Board of Directors of
KINTECH RENEWABLES LIMITED

1. We have reviewed the quarterly Unaudited Standalone Financial Results of **KINTECH RENEWABLES LIMITED** ("the company"), for the Quarter and nine months ended December 31, 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

2. We conducted our review of the Statement in accordance with the revised standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, DJNV & Co
Chartered Accountants
FRN NO: - 115145W

J.N. Parikh

Jayesh Parikh
Partner
M. No.:- 040650

Date : 12/02/2019
Place : Ahmedabad



KINTECH RENEWABLES LIMITED

(₹ in Lakhs except earning per share data)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2018

Sr. No	Particulars	Standalone					
		Quarter Ended on			Nine Months Ended on		Year Ended on
		01-10-2018	01-07-2018	01-10-2017	01-04-2018	01-04-2017	01-04-2017
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	
	Revenue From Operations						
1	Revenue from Operations	30.00	0.00	0.00	30.00	46.10	74.85
2	Other income	7.49	7.49	7.49	22.38	22.38	29.70
3	Total Income (1+2)	37.49	7.49	7.49	52.38	68.48	104.55
	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade (Net of Stock)	24.18	0.12	0.00	24.65	39.80	35.61
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefit expense	1.87	1.70	1.94	5.26	5.06	6.57
(e)	Finance costs	0.00	0.02	0.00	0.02	0.07	0.75
(f)	Depreciation and amortisation expense	0.05	0.06	0.05	0.17	0.15	0.26
(g)	Other Expenses	2.92	1.69	1.26	5.93	5.89	36.50
4	Total Expenses	29.02	3.59	3.25	36.03	50.97	79.69
5	Profit before Exceptional Items and Tax (3-4)	8.47	3.90	4.24	16.35	17.51	24.86
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	8.47	3.90	4.24	16.35	17.51	24.86
	TAX EXPENSE						
(a)	Current Tax	2.18	0.93	1.08	4.15	4.29	6.58
(b)	Deferred Tax Expense/(Income)	0.00	(0.02)	0.01	(0.01)	0.03	(0.00)
(c)	Adjustment of Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	0.01
8	Total Tax Expense	2.18	0.91	1.09	4.14	4.32	6.59
9	Profit/(Loss) after Tax (7-8)	6.29	2.99	3.15	12.21	13.19	18.27
	Other Comprehensive Income (OCI)						
(a)	Items and Income tax related items that will not be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Items and Income tax related items that will be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
10	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other comprehensive Income for the period) (9+10)	6.29	2.99	3.15	12.21	13.19	18.27
11	Details of equity share capital						
	Paid-up equity share capital	100.00	100.00	100.00	100.00	100.00	100.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
	Earnings per share						
	Basic and Diluted earnings per Equity Share (In ₹)	0.63	0.30	0.32	1.22	1.32	1.83

	Disclosure of notes on financial results
1	The Figures for the previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
2	The above results have been reviewed and recommended by the Audit Committee and thereafter approved and considered by the Board of Directors at their meeting held on 12/02/2019.
3	The Statutory Auditors of the Company have carried out a "Limited Review " of the Company for the Financial Results for the Third quarter and Nine Months ended as on 31 December, 2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 and have expressed their unmodified opinion.
4	In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 , the above Financial Results of the company are posted on company's website i.e. www.kintechrenewables.com and will also appear on the Stock Exchange website , where the equity shares of the company are listed.i.e.www.bseindia.com.
5	During the Quarter, the Company has earned Other Operating Revenue being the interest income of ₹ 7.49 Lakhs on loan given to the Subsidiary Company which is also engaged in Renewable Energy business.
6	The Company operates in single operating segment namely "Renewable Energy". Accordingly, the disclosure requirements of IND AS 108 are not applicable.
7	Pursuant the intimation to BSE Limited as on 15 November, 2018, Divine Windfarm Private Limited, a Wholly-owned subsidiary of the Company has completed its slump sale transactions of Wind Turbine Generation division during the quarter under review.

Date: 12-02-2019
Place: Ahmedabad

For KINTECH RENEWABLES LIMITED

JIGAR SHAH
MANAGING DIRECTOR
DIN 00385460

