

E-FILING

Date: 06th August, 2018

To,
Corporate Relations Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, Maharashtra

Scrip Code: 512329 Scrip Name: KRL

Dear Sir/Madam,

Subject: Outcome of the Board Meeting.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

1. Standalone Unaudited Financial Results for the First Quarter ended on 30th June, 2018, duly signed as considered, approved and taken on record which were duly reviewed and recommended by the Audit Committee and thereby approved by the Board of Directors of the Company.
2. Limited Review Report of the Statutory Auditors of the Company, viz. M/s. DJNV & Co., Chartered Accountants, Ahmedabad, dated 06th August, 2018, which were duly reviewed and recommended by the Audit Committee and thereby approved by the Board of Directors of the Company on the Standalone Unaudited Financial Results as aforesaid.

The meeting was commenced at 12:30 P.M. and concluded at 01:32 P.M.

We request you to take this on your records.

Thanking you.

Yours faithfully,
For KINTECH RENEWABLES LIMITED

Harshal Gandhi
Harshal Gandhi
Company Secretary



Encl.: As above

KINTECH RENEWABLES LIMITED



INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
**Board of Directors of
KINTECH RENEWABLES LIMITED**

1. We have reviewed the quarterly Unaudited Standalone Financial Results of **KINTECH RENEWABLES LIMITED** ("the company"), for the Quarter ended June 30, 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the revised standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, DJNV & Co
Chartered Accountants
FRN NO: - 115145W



Jayesh Parikh
Partner
M. No.:- 040650

Date : 06/08/2018
Place : Ahmedabad



KINTECH RENEWABLES LIMITED

(₹ in Lakhs except earning per share data)

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2018

Sr. No	Particulars	Standalone			
		Quarter Ended		Year Ended	
		01-04-18	01-01-18	01-04-17	01-04-17
		30-06-18	31-03-18	30-06-17	31-03-18
		Unaudited	Audited	Unaudited	Audited
1	Revenue From Operations				
2	Revenue from Operations	0.00	28.75	32.73	74.85
3	Other income	7.40	7.32	7.40	29.70
4	Total Income (2+3)	7.40	36.07	40.14	104.55
5	Expenses				
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.38	0.00	27.65	35.61
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(d)	Employee benefit expense	1.70	1.50	1.49	6.57
(e)	Finance costs	0.00	0.73	0.00	0.75
(f)	Depreciation and amortisation expense	0.06	0.11	0.05	0.26
(g)	Other Expenses	1.28	26.37	2.34	36.50
6	Total Expenses	3.42	28.72	31.53	79.70
7	Profit before Exceptional Items and Tax (4-5)	3.98	7.35	8.61	24.85
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/(Loss) before Tax (7-8)	3.98	7.35	8.61	24.85
10	TAX EXPENSE				
(a)	Current Tax	1.03	2.29	2.02	6.58
(b)	Deferred Tax Expense/(Income)	0.00	(0.03)	0.01	(0.00)
(c)	Adjustment of Earlier Year Tax	0.00	0.01	0.00	0.01
	Total Tax Expense	1.03	2.26	2.03	6.58
11	Profit/(Loss) after Tax (9-10)	2.95	5.09	6.58	18.27
12	Other Comprehensive Income (OCI)				
	(a) Items and Income tax related items that will not be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00
	(b) Items and Income tax related items that will be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00
13	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other comprehensive Income for the period) (11+12)	2.95	5.09	6.58	18.27
14	Details of equity share capital				
	Paid-up equity share capital	100.00	100.00	100.00	100.00
	Face value of equity share capital	10.00	10.00	10.00	10.00
	Earnings per share				
	Basic and Diluted earnings per share (In ₹)	0.30	0.51	0.66	1.83

* **Disclosure of notes on financial results**

- The Figures for the previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The above results have been reviewed and recommended by the Audit Committee and thereafter approved and considered by the Board of Directors at their meeting held on 06/08/2018
- The Statutory Auditors of the Company have carried out a "Limited Review " of the Company for the Financial Results for the quarter ended as on 30 June, 2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 and have expressed their unmodified opinion.
- In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 , the above Financial Results of the company are posted on company's website i.e. www.kintechrenewables.com and will also appear on the Stock Exchange website , where the equity shares of the company are listed.i.e.www.bseindia.com.
- During the Quarter, the Company has earned Other Operating Revenue being the interest income of ₹ 7.40 Lakh on loan given to the Subsidiary Company which is also engaged in Renewable Energy business.
- The Figures for the quarter ended as on 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year-to-date figures up to third quarter of respective financial year

Date: 06-08-18
Place: Ahmedabad

For KINTECH RENEWABLES LIMITED

Jigar Shah
JIGAR SHAH
MANAGING DIRECTOR
DIN 00385460



KINTECH RENEWABLES LIMITED

(₹ in Lakhs)

Segment wise Reporting of Revenue, Results and Capital Employed along with the Results

Particulars	Standalone			
	Quarter Ended			Year Ended
	01-04-18	01-01-18	01-04-17	01-04-2017
	30-06-18	31-03-18	30-06-17	31-03-2018
	Unaudited	Audited	Unaudited	Audited
1 Segment Revenue (Income)				
(net sale/income from each segment should be disclosed)				
1 Textile	0.00	0.00	0.00	0.00
2 Renewable Energy	0.00	28.75	32.73	74.85
Total	0.00	28.75	32.73	74.85
Less: Inter segment revenue	0.00	0.00	0.00	0.00
Net sales/Income From Operations	0.00	28.75	32.73	74.85
2 Segment Result				
Profit (+) / Loss (-) before tax and interest from each segment				
1 Textile	0.00	0.00	0.00	0.00
2 Renewable Energy	3.98	8.09	8.61	25.61
Total	3.98	8.09	8.61	25.61
Less i. Finance cost	0.00	0.73	0.00	0.75
ii. Other Unallocable Expenditure net off Unallocable income	0.00	0.00	0.00	0.00
TOTAL PROFIT BEFORE TAX	3.98	7.35	8.61	24.85
3 Capital Employed				
Segment Asset				
1 Textile	0.00	0.00	0.00	0.00
2 Renewable Energy	580.00	580.00	580.00	580.00
Segment Liabilities				
1 Textile	0.000	0.000	0.000	0.000
2 Renewable Energy	0.000	0.000	0.000	0.000
(Segment Asset - Segment Liabilities)				
1 Textile	0.00	0.00	0.00	0.00
2 Renewable Energy	580.00	580.00	580.00	580.00
Total Capital Employed	580.00	580.00	580.00	580.00

*** Disclosure of notes on financial results**

- Pursuant to clause 41 of the listing agreement with respect to change of name/scrip name, the Company has to include the Turnover, Income, etc. from new activities separately in the Quarterly Results for a period of 3 Years from the date of change of name of the Company i.e. 3rd September, 2015. The Turnover, Income etc. have been shown segment wise separately.
- During the Quarter, the Company has earned Other Operating Revenue being the interest income of Rs. 7.40 Lakhs on loan given to the Subsidiary Company which is also engaged in Renewable Energy business.
- The Company operates in single segment only.
- The Company has made investment and given loan of Rs. 580 Lakhs in Subsidiary Company engaged in the business of Renewable Energy. The said amount has been shown as Capital Employed in the Renewable Energy business.

Date: 06-08-18
Place: Ahmedabad

For KINTECH RENEWABLES LIMITED

Jigar Shah
JIGAR SHAH
MANAGING DIRECTOR
DIN 00385460

