

E-FILING

Date: 10th November, 2020

To,
Corporate Relationship Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, Maharashtra

Scrip Code: 512329

Dear Sir/Madam,

Subject: Outcome of the Board Meeting.

The Board of Directors of the Company held today i.e. 10th November, 2020, inter-alia considered, approved and taken on record the following Business:


1. Pursuant to Regulation 30, 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations, the Board has considered, approved and taken on record the Un-Audited Financial Results for the Second Quarter and Half year ended on **30th September, 2020** which is duly reviewed and recommended by Audit Committee of the Company. We hereby enclosed herewith the same along with the Limited Review Report thereon.
2. The aforesaid financial results are also available on the website of the company. i.e. www.kintechrenewables.com

The Board meeting commenced at 02:00 P.M. and concluded at 2:35 P.M. 

We request you to take this on your records.

Thanking you.

Yours faithfully,
For KINTECH RENEWABLES LIMITED


Harshal Gandhi
Company Secretary



Encl.: As above

KINTECH RENEWABLES LIMITED



Limited Review Report on Unaudited Financial Results

To,
Board of Directors of
KINTECH RENEWABLES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of KINTECH RENEWABLES LIMITED ('the Company') for the quarter ended September 30, 2020 and year-to-date results for the period from April 01, 2020 to September 30, 2020 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND As) 34 "Interim Financial Reporting"(IND AS 34), prescribed under Section 133 of the companies Act 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Note 6 to the results, which described the management's assessment of the impact of the outbreak of Coronavirus (COVID 19) on the business operations the company. Our report is not modified in respect of this matter.

For DJNV & Co.
Chartered Accountants
FRN 115145W

J. Parikh
Jayesh Parikh
M.No: 040650
Ahmedabad
10/11/2020
UDIN: 20040650AAAADH1670



KINTECH RENEWABLES LIMITED							
(₹ in Lakhs except earning per share data)							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2020							
Sr. No	Particulars	Quarter Ended on			Half year ended on		Year Ended
		01-07-2020 30-09-2020	01-04-2020 30-06-2020	01-07-2019 30-09-2019	01-04-2020 30-09-2020	01-04-2019 30-09-2019	01-04-2019 31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue From Operations						
1	Revenue from Operations	3.84	53.24	0.00	57.08	0.00	14.20
2	Other income	18.04	15.59	35.17	33.63	39.23	70.08
3	Total Income (1+2)	21.88	68.83	35.17	90.71	39.23	84.28
	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.47	0.00
(b)	Purchases of stock-in-trade (Net of Stock)	2.50	18.78	0.00	21.28	0.00	42.58
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.10)	42.40	0.00	42.30	0.16	(42.04)
(d)	Employee benefit expense	1.85	1.85	1.99	3.70	3.69	7.68
(e)	Finance costs	0.06	0.01	0.00	0.07	0.00	0.55
(f)	Depreciation and amortisation expense	0.01	0.01	0.04	0.02	0.09	0.18
(g)	Other Expenses	5.43	1.98	4.01	7.41	5.84	11.04
4	Total Expenses	9.75	65.03	6.04	74.78	10.25	19.99
5	Profit before Exceptional Items and Tax (3-4)	12.13	3.80	29.13	15.93	28.98	64.29
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	12.13	3.80	29.13	15.93	28.98	64.29
	TAX EXPENSE						
(a)	Current Tax	2.90	0.99	6.91	3.90	7.93	17.25
(b)	Deferred Tax Expense/(Income)	0.00	0.00	0.00	0.00	(0.01)	(0.02)
(c)	Adjustment of Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
8	Total Tax Expense	2.90	0.99	6.91	3.90	7.92	17.23
9	Profit/(Loss) after Tax (7-8)	9.23	2.81	22.22	12.03	21.06	47.06
	Other Comprehensive Income (OCI)						
(a)	Items and Income tax related items that will not be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Items and Income tax related items that will be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
10	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other comprehensive Income for the period) (9+10)	9.23	2.81	22.22	12.03	21.06	47.06
11	Details of equity share capital						
	Paid-up equity share capital	100.00	100.00	100.00	100.00	100.00	100.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
	Earnings per share						
	Basic and Diluted earnings per Equity Share (in ₹)	0.92	0.28	2.22	1.20	2.11	4.71
*	Notes on financial results						
1	The Figures for the previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.						
2	Previous reporting quarters and half years figures has been recasted to give effect of the merger w.e.f. 01.04.2019						
3	The above results have been reviewed and recommended by the Audit Committee and thereafter approved and considered by the Board of Directors at their meeting held on 10/11/2020.						
4	The Statutory Auditors of the Company have carried out a "Limited Review " of the Company for the Financial Results for the Second quarter and Half year ended as on 30 September, 2020 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 and have expressed their unmodified opinion.						
5	In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 , the above Financial Results of the company are posted on company's website i.e. www.kintechrenewables.com and will also appear on the Stock Exchange website , where the equity shares of the company are listed.i.e.www.bseindia.com.						
6	The Company operates in single operating segment namely "Renewable Energy". Accordingly, the disclosure requirements of IND AS 108 are not applicable.						
7	As per Note No. 3 above since the wholly owned subsidiary company has merged with the Kintech Renewables Limited, the company has not given consolidated figures of the						
8	The Company has also considered the effect of changes, if any, in both counterparty credit risk and own credit risk.The impact of COVID-19 remains uncertain and may be different from what we have estimated as of the date of approval of these financial results and the Company will continue to closely monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation.						

Date: 10-11-2020
Place: Ahmedabad

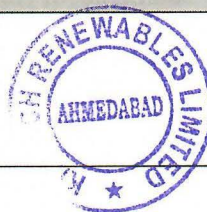


For KINTECH RENEWABLES LIMITED

Jigar Shah
JIGAR SHAH
MANAGING DIRECTOR
DIN 00385460

KINTECH RENEWABLES LIMITED			
STATEMENT OF ASSET AND LIABILITIES			
Particulars		01-04-2020	01-04-2019
		30-09-2020	31-03-2020
		Unaudited	Audited
A	Assets		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	0.04	0.05
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	0.10	0.11
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans Receivables	-	-
	(i) Deferred tax assets (net)	-	0.01
	(j) Other non-current assets	0.65	0.65
	Total non-current assets	0.79	0.82
(2)	Current assets		
	(a) Inventories	145.18	187.48
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	0.94
	(iii) Cash and cash equivalents	3.75	59.98
	(iv) Bank balances other than (iii) above	922.45	800.38
	(v) Loans	103.94	97.79
	(vi) Other Financial Assets	1.53	19.33
	(c) Current Tax Assets (Net)	0.01	2.18
	(d) Other current assets	2.67	5.35
	Total current assets	1,179.53	1,173.43
	Total Assets	1,180.32	1,174.26
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	100.00	100.00
	(b) Other Equity	1,058.88	1,046.84
	Total equity	1,158.88	1,146.84
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	-	-
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	-	-
	(a) Total Outstanding dues of micro enterprises and small enterprises	-	6.59
	(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	5.99	5.55
	(iii) Other financial liabilities (other than those specified in item (c))	-	1.75
	(b) Other current liabilities	-	0.12
	(c) Provisions	15.42	-
	(d) Current Tax Liabilities	0.03	13.41
	Total current liabilities	21.44	27.42
	Total Equity and Liabilities	1,180.32	1,174.26

Date: 10-11-2020
Place: Ahmedabad



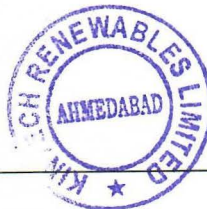
For KINTECH RENEWABLES LIMITED

Jigar Shah
JIGAR SHAH
MANAGING DIRECTOR
DIN 00385460

KINTECH RENEWABLES LIMITED		
CIN : L40105GJ1985PLC013254		
Statement of Cash Flows for the Half Year ended 30th September, 2020		
(Amount in Rupees)		
Particulars	Half Year ended 30th September, 2020	Half Year ended 30th September, 2019
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax & Exceptional Items	15.93	28.98
Adjustment for		
<u>Less:</u>		
Interest and Finance Income	(33.63)	(5.37)
Profit on sale of Mutual Funds (Short Term Capital Gain)	-	(31.84)
<u>Add:</u>		
Interest and Finance Charges	0.07	0.26
Depreciation	0.02	0.09
Operating Profit Before Working Capital Changes	(17.61)	(7.88)
(Increase) / Decrease in Current Assets		
Inventories	42.30	0.16
Other Current Assets	2.70	-
Trade Receivables	0.94	14.01
Current Tax Assets (Net)	2.17	(4.18)
Other Financial Assets	17.80	14.63
Increase / (Decrease) in Current Liabilities		
Current Tax Liabilities	(13.38)	1.17
Other Financial Liabilities	(1.75)	(0.61)
Other Current Liabilities	(0.12)	(2.77)
Provisions	15.42	1.55
Trade Payables	(6.14)	(9.15)
Cash Generated From Operations		
Direct Taxes Paid	(3.90)	(7.92)
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (A)	38.43	(0.99)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Investment/(Redemption) of Mutual Funds (Net)	-	-
Gain on Investment in Mutual Funds	-	31.84
Investment in Bank FD (maturity more than twelve months)	-	300.12
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	-	331.96
C. CASH FLOW USED IN FINANCING ACTIVITIES:		
Dividend paid including Tax		(12.06)
Interest and Finance Charges received	33.63	5.37
Interest and Finance Charges paid	(0.07)	(0.26)
Loans and Advances Given	(6.15)	(3.70)
Proceeds from Loan and advances		-
NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES (C)	27.41	(10.65)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	65.84	320.32
Add: Cash and Cash Equivalents balance as at 1st April	860.36	566.08
Cash and Cash Equivalents at end of the period	926.20	886.39

Notes :

- Cash and Cash Equivalents include balances with Scheduled Banks in Unpaid Dividend Accounts 'Rs.40,453/- (Previous Year 'Rs.35,016/-) which are not available for the use by the Company.
- Previous year's figures have been regrouped and rearranged whenever considered necessary
- The above Cash Flow Statement has been prepared under the "indirect method" as set out in the Ind AS-7 on the Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.



For KINTECH RENEWABLES LIMITED

Jigar Shah
JIGAR SHAH
 MANAGING DIRECTOR
 DIN 00385460

Date: 10-11-2020
 Place: Ahmedabad

KINTECH RENEWABLES Limited