

E-FILING

Date: 15th June, 2021

To,
Corporate Relationship Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, Maharashtra

Scrip Code: 512329

Dear Sir/Madam,

Subject: Outcome of the Board Meeting.

The Board of Directors of the Company held today i.e. 15th June, 2021, inter-alia considered, approved and taken on record the following Business:

1. Pursuant to Regulation 30, 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations, the Board has considered, approved and taken on record the Audited Financial Results for the Quarter and Financial Year ended on **31st March, 2021** which is duly reviewed and recommended by Audit Committee of the Company. We hereby enclosed herewith the same along with the Auditors' Reports thereon.
2. The Board has recommended a Final dividend of Rs. 1/- per equity share (10%) for the year ended **March 31, 2021** and is payable subject to the approval of the shareholders at the ensuing Annual General Meeting and also subject to deduction of tax at source.
3. Declaration under Regulation 33 (3) (d) of the SEBI (LODR) Regulations 2015 with respect to the Audited Financial Results for the financial year ended 31st March, 2021.

The aforesaid financial results are also available on the website of the company. i.e. www.kintechrenewables.com

The Board meeting commenced at 03:00 P.M. and concluded at 03:51 P.M.

We request you to take this on your records.

Thanking you.

Yours faithfully,
For **KINTECH RENEWABLES LIMITED**


Jigar Shah
Managing Director
(DIN 00385460)



Encl.: As above

KINTECH RENEWABLES LIMITED



Independent Auditor's Report (Unmodified Opinion) on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Kintech Renewables Limited
Kintech House, 8, Shivalik Plaza,
Opp. AMA, IIM Road,
Ahmedabad – 380015

Opinion

We have audited the accompanying standalone quarterly financial results of Kintech Renewable Limited for the quarter ended March 31, 2021 and the year-to-date results for the period April 1, 2020 to March 31, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the quarter ended March 31, 2021 as well as the year-to-date results for the period from April 1, 2020 to March 31, 2021.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Annual Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the 'interim and annual financial statements, respectively.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

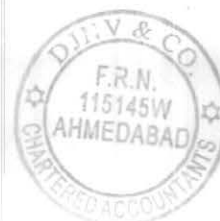


Auditor's Responsibility for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Attention is drawn to the fact that the figures for the quarter ended 31st March 2021 and 31st March 2020 are the balancing figures between the audited figures in respect of full financial years ended 31st March 2021, 31st March 2020 respectively and the published unaudited figures up to the end of the third quarter of the current financial year, previous financial year respectively, which were subjected to a limited review by us, as required under listing regulations.

For DJNV & Co.

Chartered Accountants

J. N. Parikh

CA Jayesh Parikh

(Partner)

Membership No.: 040650

UDIN: 21040650 AAAABF5893

Place: Ahmedabad

Date: 15/06/2021



KINTECH RENEWABLES LIMITED			
STATEMENT OF ASSET AND LIABILITIES			
Particulars		₹ in lakhs	
		As at 31-03-2021 Audited	As at 31-03-2020 Audited
A	Assets		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	0.03	0.05
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	0.10	0.11
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans Receivables	-	-
	(i) Deferred tax assets (net)	0.00	0.01
	(j) Other non-current assets	0.65	0.65
	Total non-current assets	0.78	0.83
(2)	Current assets		
	(a) Inventories	148.38	187.48
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	517.58	0.94
	(iii) Cash and cash equivalents	31.21	59.98
	(iv) Bank balances other than (iii) above	375.34	800.38
	(v) Loans	106.19	97.79
	(vi) Other Financial Assets	0.86	19.33
	(c) Current Tax Assets (Net)	-	2.18
	(d) Other current assets	2.95	5.35
	Total current assets	1,182.51	1,173.43
	Total Assets	1,183.29	1,174.26
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	100.00	100.00
	(b) Other Equity	1,077.03	1,046.84
	Total equity	1,177.03	1,146.84
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	-	-
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(a) Total Outstanding dues of micro enterprises and small enterprises	-	6.59
	(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	0.41	5.55
	(iii) Other financial liabilities (other than those specified in item (c))	3.12	1.75
	(b) Other current liabilities	0.60	0.12
	(c) Provisions	0.61	-
	(d) Current Tax Liabilities	1.52	13.41
	Total current liabilities	6.26	27.42
	Total Equity and Liabilities	1,183.29	1,174.26

Date: 15.06.2021
Place: Ahmedabad

For KINTECH RENEWABLES LIMITED

JIGAR SHAH
MANAGING DIRECTOR
DIN 00385460



KINTECH RENEWABLES LIMITED

KINTECH RENEWABLES LIMITED		
CIN : L40105GJ1985PLC013254		
Statement of Cash Flows for the year ended 31st March, 2021		
(₹ in lakhs)		
	Year ended 31st March, 2021	Year ended 31st March, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax & Exceptional Items	41.57	64.28
Adjustment for		
Less :		
Interest and Finance Income	(58.93)	(38.25)
Profit on sale of Mutual Funds (Short Term Capital Gain)	(0.19)	(31.83)
Add :		
Depreciation	0.04	0.18
Interest and Finance Charges	2.05	0.55
	2.09	0.74
Operating Profit Before Working Capital Changes	(15.46)	(5.07)
(Increase) / Decrease in Current Assets		
Current Tax Assets (Net)	2.18	-
Inventories	39.10	(42.04)
Other Financial Assets	18.46	(4.10)
Other Current Assets	2.40	(4.79)
Trade Receivables	(516.63)	23.61
Increase / (Decrease) in Current Liabilities		
Current Tax Liabilities	(11.89)	7.06
Other Financial Liabilities	1.37	(0.46)
Other Current Liabilities	0.48	(2.73)
Provisions	0.61	(0.56)
Trade Payables	(11.72)	2.65
Cash Generated From Operations		
Direct Taxes Paid	(11.37)	(17.25)
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (A)	(502.48)	(43.70)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Gain in Investment in Mutual Funds	0.19	31.83
(Investment) / Redemption of Mutual Funds	-	300.12
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	0.19	331.95
C. CASH FLOW USED IN FINANCING ACTIVITIES:		
Dividend paid including Tax	-	(24.11)
Interest and Finance Charges received	58.93	38.25
Interest and Finance Charges paid	(2.05)	(0.55)
Proceeds from Loan and advances	(8.40)	(7.56)
Security Deposites Given	-	-
NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES (C)	48.48	6.03
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(453.81)	294.28
Add : Cash and Cash Equivalents balance as at 1st April	860.36	74.99
Cash and Cash Equivalents as at 31st March	406.55	369.27

Note : Cash and Cash Equivalents include balances with Scheduled Banks in Unpaid Dividend Accounts ` Rs. 33,311 (Previous Year `Rs.38,010) which are not available for the use by the Company.

The Company Divine Windfarm Private Limited (DWPL) (Wholly Owned Subsidiary) (Transferor Company) was merged with Kintech Renewables Limited (KRL) (Parent Company) (Transferee Company) vide order of National Company Law Tribunal dated:30,January 2020 effective from 01, April 2019.

KRL has prepared Cash flow statement considering the merger transaction as non-cash items and eliminated the effects of the merger from respective assets and liabilities. The closing cash and cash equivalents balance as on 31.03.2020 as per Cash flow is Rs.3,69,26,966/- and as per balance sheet is Rs.8,60,35,833/-. The difference is because of cash and cash equivalents of Rs.4,91,08,867/- of the DWPL at the time of merger.

Figures in bracket indicates cash outflow

Place: Ahmedabad
Date: 15.06.2021

For Kintech Renewables Limited
CIN : L40105GJ1985PLC013254

Shah
JIGAR SHAH
MANAGING DIRECTOR
DIN 00385460



KINTECH RENEWABLES LIMITED

Kintech House, 8, Shivalik Plaza, Opp. AMA, IIM Road, Ambawadi, Ahmedabad - 380 015, Gujarat, India.

Tele : (079)-26303064-74 | Email : cs@kintechrenewables.com, info@kintechrenewables.com | Website : www.kintechrenewables.com

CIN : L40105GJ1985PLC013254

E-FILING

Date: 15th June, 2021

**To,
Corporate Relations Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, Maharashtra**

Scrip Code: 512329

Dear Sir/Madam,

**Subject : Declaration with respect to the Audited Financial Results for the financial year ended
31st March, 2021**

**Reference: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 & vide Notification No.
SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016**

We hereby declare and confirm that pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended till date, the Audited Financial Results for the year ended on **31st March, 2021** which have been approved by the Board of Directors of the Company at their meeting held on today i.e. **15th June, 2021**, the statutory Auditors of the Company, M/s. DJNV & Co. (FRN: 115145W) issued an Audit Report with unmodified opinion.

Please take this declaration on your records.

Thanking you.

Yours faithfully,
For **KINTECH RENEWABLES LIMITED**



**DAXESH KAPADIA
CHIEF FINANCIAL OFFICER**

