



E-FILING

Date: 12th August, 2019

To,
Corporate Relationship Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, Maharashtra

Scrip Code: 512329

Dear Sir/Madam,

Subject: Outcome of the Board Meeting.

The Board of Directors of the Company held today i.e. 12th August, 2019, inter-alia considered, approved and taken on record the following Business:

1. Pursuant to Regulation 30, 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations, the Board has considered, approved and taken on record the Un-Audited Financial Results for the First Quarter ended on 30th June, 2019 which is duly reviewed and recommended by Audit Committee of the Company. We hereby enclosed herewith the same along with the Limited Review Reports thereon.
2. Pursuant to section 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and based on the recommendation of Nomination and Remuneration Committee, Mr. Manoj Kumar Jain (DIN 00015026) and Mrs. Rashmi Kamlesh Otavani (DIN 06976600), Independent Directors of the Company hereby re-appointed for the further term of five consecutive years on the Board of the Company subject to the approval of the shareholders in their ensuing Annual General Meeting of the Company with effect from the date of conclusion of ensuing Annual General Meeting till the conclusion of Thirty-Ninth ensuing Annual General Meeting of the company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 in respect to above mentioned re-appointments are given as "Annexure A" to this letter.



KINTECH RENEWABLES LIMITED

3. Further, pursuant to BSE Limited circular No. LIST/COMP/14/2018-19 dated June 20, 2018, we hereby affirm that Mr. Manoj Kumar Jain (DIN 00015026), Mrs. Rashmi Kamlesh Otavani (DIN 06976600), Independent Directors of the Company being re-appointed are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The Board meeting commenced at 01:00 p.m. and concluded at 02:32 p.m.

We request you to take this on your records.

Thanking you.

Yours faithfully,
For KINTECH RENEWABLES LIMITED



Jigar Shah
Managing Director
(DIN 00385460)



Encl.: As above



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Kintech Renewables Limited

We have reviewed the accompanying statement of standalone unaudited financial results of KINTECH RENEWABLES LIMITED (the Company") for the quarter ended on 30'h June 2019 (the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended). Including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (" Ind AS 34"). prescribed under section 133 of the Companies Act. 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

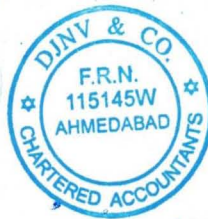
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity " issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act. 2013 read with rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DJNV & Co.
Chartered Accountants,
ICAI FRN 115145W

J. N. Parikh
Jayesh Parikh
(Partner)

Membership No 040650
UDIN : 19040650AAAABB6220



Place: Ahmedabad
Date: 12/08/2019

2nd, Floor, H.N. House, Opp. Mukтажiv
Colour Lab, Stadium Circl
Navrangpura, Ahmedabad - 38000
Phone : 4 8 9 3 4 4 5 5
Email : info@djnv.in • website : djnv

KINTECH RENEWABLES LIMITED

(₹ in Lakhs except earning per share data)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON JUNE 30, 2019

Sr. No	Particulars	Standalone			
		Quarter Ended on			Year Ended
		01-04-2019	01-01-2019	01-04-2018	01-04-2018
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		Unaudited	Audited	Unaudited	Audited
	Revenue From Operations				
1	Revenue from Operations	0.00	65.51	0.00	95.51
2	Other income	0.00	0.11	7.40	22.49
3	Total Income (1+2)	0.00	65.62	7.40	118.00
	Expenses				
(a)	Cost of materials consumed	0.47	0.00	0.00	0.00
(b)	Purchases of stock-in-trade (Net of Stock)	0.00	50.86	0.38	75.54
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.16	(0.86)	0.00	(0.86)
(d)	Employee benefit expense	1.70	1.76	1.70	7.03
(e)	Finance costs	0.00	0.01	0.00	0.03
(f)	Depreciation and amortisation expense	0.05	0.03	0.06	0.20
(g)	Other Expenses	1.73	10.42	1.28	16.31
4	Total Expenses	4.11	62.22	3.42	98.25
5	Profit before Exceptional Items and Tax (3-4)	(4.11)	3.40	3.98	19.75
6	Exceptional items	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	(4.11)	3.40	3.98	19.75
	TAX EXPENSE				
(a)	Current Tax	0.00	1.00	1.03	5.14
(b)	Deferred Tax Expense/(Income)	(0.01)	0.01	0.00	(0.01)
(c)	Adjustment of Earlier Year Tax	0.00	(0.08)	0.00	(0.08)
8	Total Tax Expense	(0.01)	0.93	1.03	5.05
9	Profit/(Loss) after Tax (7-8)	(4.10)	2.47	2.95	14.70
	Other Comprehensive Income (OCI)				
(a)	Items and Income tax related items that will not be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00
(b)	Items and Income tax related items that will be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00
10	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other comprehensive Income for the period) (9+10)	(4.10)	2.47	2.95	14.70
11	Details of equity share capital				
	Paid-up equity share capital	100.00	100.00	100.00	100.00
	Face value of equity share capital	10.00	10.00	10.00	10.00
	Earnings per share				
	Basic and Diluted earnings per Equity Share (In ₹)	(0.41)	0.25	0.30	1.47

*	Disclosure of notes on financial results
1	The Figures for the previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
2	The above results have been reviewed and recommended by the Audit Committee and thereafter approved and considered by the Board of Directors at their meeting held on 12/08/2019.
3	The Statutory Auditors of the Company have carried out a "Limited Review" of the Company for the Financial Results for the First quarter ended as on 30 June, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed their unmodified opinion.
4	In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Financial Results of the company are posted on company's website i.e. www.kintechrenewables.com and will also appear on the Stock Exchange website, where the equity shares of the company are listed i.e. www.bseindia.com.
5	The Company operates in single operating segment namely "Renewable Energy". Accordingly, the disclosure requirements of IND AS 108 are not applicable.

Date: 12-08-2019
Place: Ahmedabad



For KINTECH RENEWABLES LIMITED

Jigar Shah
JIGAR SHAH
MANAGING DIRECTOR
DIN 00385460

Annexure A

Disclosures pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 read with applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Details of Re-appointment of Mr. Manoj Kumar Jain (DIN 00015026) as Independent Director of the Company:-

Sr. No.	Disclosure Requirements	Details of Directors
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	The Current Term of Mr. Manoj Kumar Jain shall expire in ensuing Annual General Meeting of the Company. Therefore, The Board of Directors has re-appointed him for the further term of five consecutive years on the Board of the Company with effect from the date of conclusion of ensuing Annual General Meeting till the conclusion of Thirty-Ninth ensuing Annual General Meeting of the company subject to the approval of the shareholders in their ensuing Annual General Meeting of the Company.
2.	Date of appointment/cessation (as applicable) & term of appointment	Based on the recommendation of Nomination and Remuneration Committee and subject the approval of shareholders at the ensuing Annual General Meeting, the Board of Directors of the Company has re-appointed Mr. Manoj Kumar Jain for the further term of five consecutive years on the Board of the Company with effect from the date of conclusion of ensuing Annual General Meeting till the conclusion of Thirty-Ninth ensuing Annual General Meeting of the company and whose office shall not, henceforth, be liable to retire by rotation and No remuneration is proposed to be paid to Mr. Manoj Kumar Jain from the company except sitting fees.
3.	Brief profile (in case of appointment)	Mr. Manoj Kumar Jain is M.Com, LL.B. and Member of The Institute of Company Secretaries of India (ICSI). He is qualified Company Secretary and having more than 25 years of experience in Company Law, SEBI Rules and Regulations and Stock Exchange matters, including experience in Investment Banking, and liaison with Banks & Financial Institutions, documentation relating to credit facilities and also worked with listed companies.
4.	Disclosure of relationships between directors (in case of appointment of a director	Mr. Manoj Kumar Jain is not related to any of the Directors of the Company or Key Managerial Personnel of the Company.



KINTECH RENEWABLES LIMITED

2. Details of Re-appointment of Mrs. Rashmi Kamlesh Otavani (DIN 06976600) as Independent Director of the Company:-

Sr. No.	Disclosure Requirements	Details of Directors
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	The Current Term of Mrs. Rashmi Kamlesh Otavani shall expire in ensuing Annual General Meeting of the Company. Therefore, The Board of Directors has re-appointed her for the further term of five consecutive years on the Board of the Company with effect from the date of conclusion of ensuing Annual General Meeting till the conclusion of Thirty-Nineth ensuing Annual General Meeting of the company subject to the approval of the shareholders in their ensuing Annual General Meeting of the Company.
2.	Date of appointment/cessation (as applicable) & term of appointment	Based on the recommendation of Nomination and Remuneration Committee and subject the approval of shareholders at the ensuing Annual General Meeting, the Board of Directors of the Company has re-appointed Mrs. Rashmi Kamlesh Otavani for the further term of five consecutive years on the Board of the Company with effect from the date of conclusion of ensuing Annual General Meeting till the conclusion of Thirty-Nineth ensuing Annual General Meeting of the company and whose office shall not, henceforth, be liable to retire by rotation and No remuneration is proposed to be paid to Mrs. Rashmi Kamlesh Otavani from the company except sitting fees.
3.	Brief profile (in case of appointment)	Mrs. Rashmi Kamlesh Otavani is B.Com. and Member of The Institute of Company Secretaries of India (ICSI). She is having more than 5 years of experience of working as Whole Time Company Secretary with various Companies. She is experienced to perform a role as Independent Director in various companies.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Rashmi Kamlesh Otavani is not related to any of the Directors of the Company or Key Managerial Personnel of the Company.

