

E-FILING

Date: 07th November, 2019

To,
Corporate Relationship Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, Maharashtra

Scrip Code: 512329

Subject: Outcome of the Board Meeting held on 07th November, 2019

Dear Sir/Madam,

The Board of Directors of the Company held today i.e. 07th November, 2019, inter-alia considered, approved and taken on record the following Business:

1. Pursuant to Regulation 30, 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations, the Board has considered, approved and taken on record the Standalone and Consolidated Un-Audited Financial Results for the Second Quarter and Half year ended on **30th September, 2019** which is duly reviewed and recommended by Audit Committee of the Company. We hereby enclosed herewith the same along with the Limited Review Reports thereon.
2. The aforesaid financial results are also available on the website of the company www.kintechrenewables.com

The Board meeting commenced at 12:30 p.m. and concluded at 2:36 p.m.

We request you to take this on your records.

Thanking you.

Yours faithfully,
For KINTECH RENEWABLES LIMITED

Harshal Gandhi
Harshal Gandhi
Company Secretary



Encl.: As above

KINTECH RENEWABLES LIMITED

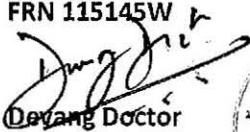


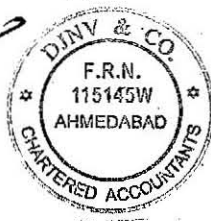
Limited Review Report on Unaudited Standalone Financial Results

To,
Board of Directors of
KINTECH RENEWABLES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of KINTECH RENEWABLES LIMITED ('the Company') for the quarter ended September 30, 2019 and year-to-date results for the period from April 01, 2019 to September 30, 2019('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 6 of the Statement, wherein it is stated that the Company is in the process of merging its Subsidiary, in which, the Company is having investment aggregating Rs.2.50 Cr.

For DJNV & Co.
Chartered Accountants
FRN 115145W


Devang Doctor
M.No: 039833
Ahmedabad
07/11/2019



UDIN: 19039833AAAAGZ6118



KINTECH RENEWABLES LIMITED

(₹ in Lakhs except earning per share data)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2019

Sr. No	Particulars	Standalone					
		Quarter Ended on			Half year ended		Year Ended
		01-07-2019	01-04-2019	01-07-2018	01-04-2019	01-04-2018	01-04-2018
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Revenue From Operations						
1	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	95.51
2	Other income	16.79	0.00	7.49	16.79	14.89	22.49
3	Total Income (1+2)	16.79	0.00	7.49	16.79	14.89	118.00
	Expenses						
(a)	Cost of materials consumed	0.00	0.47	0.00	0.47	0.00	0.00
(b)	Purchases of stock-in-trade (Net of Stock)	0.00	0.00	0.12	0.00	0.50	75.54
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.16	0.00	0.16	0.00	(0.86)
(d)	Employee benefit expense	1.99	1.70	1.70	3.69	3.40	7.03
(e)	Finance costs	0.00	0.00	0.02	0.00	0.02	0.03
(f)	Depreciation and amortisation expense	0.04	0.05	0.06	0.09	0.12	0.20
(g)	Other Expenses	3.73	1.73	1.69	5.46	2.98	16.31
4	Total Expenses	5.76	4.11	3.59	9.87	7.02	98.25
5	Profit before Exceptional Items and Tax (3-4)	11.03	(4.11)	3.90	6.92	7.87	19.75
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	11.03	(4.11)	3.90	6.92	7.87	19.75
	TAX EXPENSE						
(a)	Current Tax	2.12	0.00	0.93	2.12	1.96	5.14
(b)	Deferred Tax Expense/(Income)	0.00	(0.01)	(0.02)	(0.01)	(0.02)	(0.01)
(c)	Adjustment of Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	(0.08)
8	Total Tax Expense	2.12	(0.01)	0.91	2.11	1.94	5.05
9	Profit/(Loss) after Tax (7-8)	8.91	(4.10)	2.99	4.81	5.93	14.70
	Other Comprehensive Income (OCI)						
	(a) Items and Income tax related items that will not be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Items and Income tax related itemsthat will be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
10	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other comprehensive Income for the period) (9+10)	8.91	(4.10)	2.99	4.81	5.93	14.70
11	Details of equity share capital						
	Paid-up equity share capital	100.00	100.00	100.00	100.00	100.00	100.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
	Earnings per share						
	Basic and Diluted earnings per Equity Share (In ₹)	0.89	(0.41)	0.30	0.48	0.59	1.47

* Disclosure of notes on financial results

- The Figures for the previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The above results have been reviewed and recommended by the Audit Committee and thereafter approved and considered by the Board of Directors at their meeting held on 07/11/2019.
- The Statutory Auditors of the Company have carried out a "Limited Review " of the Company for the Financial Results for the Second quarter and Half year ended as on 30 September, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 and have expressed their unmodified opinion.
- In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 , the above Financial Results of the company are posted on company's website i.e. www.kintechrenewables.com and will also appear on the Stock Exchange website , where the equity shares of the company are listed.i.e.www.bseindia.com.
- The Company operates in single operating segment namely "Renewable Energy". Accordingly, the disclosure requirements of IND AS 108 are not applicable.
- The Board of Directors of the Company at its meeting held on 11th June,2019 have re-considered and approved the revised Scheme of arrangement in nature of Amalgamation between Kintech Renewables Limited and Divine Windfarm Private Limited, a Wholly owned subsidiary of the Company under section 230 to 232 of the Companies Act, 2013, which was duly reviewed and recommended by Audit Committee of the Company. The said revised Scheme is subject to necessary statutory and regulatory approvals including the approval of the National Company Law Tribunal, Ahmedabad Bench. Further, During the Quarter under review, the company had made an application to National Company Law Tribunal, Ahmedabad Bench for the further process in matter of said amalgamation.

Date: 07-11-2019
Place: Ahmedabad

For KINTECH RENEWABLES LIMITED


AMBALAL PATEL
DIRECTOR
DIN 00385601




KINTECH RENEWABLES LIMITED			
STATEMENT OF ASSET AND LIABILITIES			
Particulars		Standalone	
		01-04-2019	01-04-2018
		30-09-2019	31-03-2019
		Unaudited	Audited
		Standalone	Standalone
A	Assets		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	0.11	0.17
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	0.15	0.18
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	250.00	250.00
	(ii) Trade receivables	-	-
	(iii) Loans Receivables	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	0.20	0.20
	Total non-current assets	250.46	250.55
(2)	Current assets		
	(a) Inventories	0.70	0.86
	(b) Financial Assets		
	(i) Investments	-	300.12
	(ii) Trade receivables	0.94	12.48
	(iii) Cash and cash equivalents	15.50	74.60
	(iv) Bank balances other than(iii) above	350.46	0.39
	(v) Loans	-	-
	(vi) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	4.24	0.06
	Total current assets	371.84	388.51
	Total Assets	622.30	639.06
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	100.00	100.00
	(b) Other Equity	516.57	523.81
	Total equity	616.57	623.81
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	0.01
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	-	0.01
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(a) Total Outstanding dues of micro enterprises and small enterprises	-	6.22
	(b) Total Outstanding dues of creditors other than micro enterprises and	0.34	1.25
	(iii) Other financial liabilities (other than those specified in item (c)	1.08	1.70
	(b) Other current liabilities	0.08	2.80
	(c) Provisions	2.11	0.56
	(d) Current Tax Liabilities	2.12	2.71
	Total current liabilities	5.73	15.24
	Total Equity and Liabilities	622.30	639.06

Date: 07/11/2019
Place: Ahmedabad



For KINTECH RENEWABLES LIMITED


AMBALAL PATEL
DIRECTOR
DIN 00385601

KINTECH RENEWABLES LIMITED

CIN : L40105GJ1985PLC013254

Standalone Statement of Cash Flows for the Half Year ended 30th September, 2019

(Amount in Rupees)

Particulars	Half Year ended 30th September, 2019	Half Year ended 30th September, 2018
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax & Exceptional Items	6.92	7.87
Adjustment for		
Less :		
Interest and Finance Income	(0.67)	(14.89)
Profit on sale of Mutual Funds (Short Term Capital Gain)	(16.13)	-
Add :		
Interest and Finance Charges	-	-
Depreciation	0.09	0.12
Operating Profit Before Working Capital Changes	(9.79)	(6.90)
(Increase) / Decrease in Current Assets		
Inventories	0.16	(21.47)
Other Current Assets	(4.18)	(3.59)
Trade Receivables	11.54	-
Increase / (Decrease) in Current Liabilities		
Current Tax Liabilities	(0.59)	0.21
Other Financial Liabilities	(0.62)	(1.28)
Other Current Liabilities	(2.72)	(0.11)
Provisions	1.55	10.03
Trade Payables	(7.13)	7.08
Cash Generated From Operations		
Direct Taxes Paid	(2.11)	(1.94)
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (A)	(13.89)	(17.98)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Investment/(Redemption) of Mutual Funds (Net)	300.12	-
Gain on Investment in Mutual Funds	16.13	-
Investment in Bank FD (maturity more than twelve months)	-	-
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	316.25	-
C. CASH FLOW USED IN FINANCING ACTIVITIES:		
Dividend paid including Tax	(12.06)	(12.06)
Interest and Finance Charges received	0.67	14.89
Interest and Finance Charges paid	-	-
Proceeds from Loan and advances	-	-
NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES (C)	(11.39)	2.83
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	290.97	(15.15)
Add : Cash and Cash Equivalents balance as at 1st April, 2019	74.99	42.61
Cash and Cash Equivalents at end of the period	365.96	27.46

Notes :

- Cash and Cash Equivalents include balances with Scheduled Banks in Unpaid Dividend Accounts ` Rs.39,043/- (Previous Year `Rs.10,19,455/-) which are not available for the use by the Company.
- Previous year's figures have been regrouped and rearranged whenever considered necessary
- The above Cash Flow Statement has been prepared under the "indirect method" as set out in the Ind AS-7 on the Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.

For KINTECH RENEWABLES LIMITED


 AMBALAL PATEL
 DIRECTOR
 DIN 00385601



Date: 07/11/2019
Place: Ahmedabad



Limited Review Report on Unaudited Consolidated Financial Results

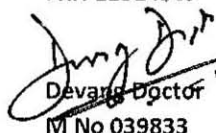
To,
Board of Directors of
KINTECH RENEWABLES LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of KINTECH RENEWABLES LIMITED ('the Company') and its subsidiary (the Company and its subsidiary together referred to as 'the Group' for the quarter ended September 30, 2019 and year-to-date results for the period from April 01, 2019 to September 30, 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and, other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the one subsidiary Divine Windfarm Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DJNV & Co.
Chartered Accountants
FRN 115145W


Devang Doctor
M No 039833
Ahmedabad
07/11/2019



UDIN: 19039833AAAAGY1531

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Colour Lab, Stadium Circle,
Navrangpura, Ahmedabad - 380009.
Phone : 4 8 9 3 4 4 5 5 ,
Email : info@djnv.in • website : djnv.in

KINTECH RENEWABLES LIMITED

(₹ in Lakhs except earning per share data)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SECOND QUARTER HALF YEAR ENDED ON SEPTEMBER 30, 2019

Sr. No	Particulars	Consolidated					
		Quarter Ended on			Half year ended		Year Ended
		01-07-2019	01-04-2019	01-07-2018	01-04-2019	01-04-2018	01-04-2018
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Revenue From Operations						
1	Revenue from Operations	0.00	0.00	141.76	0.00	262.07	339.48
2	Other income	35.17	4.06	9.84	39.23	10.58	33.27
3	Total Income (1+2)	35.17	4.06	151.60	39.23	272.65	372.76
	Expenses						
(a)	Cost of materials consumed	0.00	0.47	0.00	0.47	0.00	0.00
(b)	Purchases of stock-in-trade (Net of Stock)	0.00	0.00	0.12	0.00	0.50	75.54
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.16	0.00	0.16	0.00	(0.86)
(d)	Employee benefit expense	1.99	1.70	1.70	3.69	3.40	7.03
(e)	Finance costs	0.00	0.00	15.60	0.00	33.00	33.41
(f)	Depreciation and amortisation expense	0.04	0.05	0.06	0.09	29.18	88.03
(g)	Other Expenses	4.01	1.83	29.18	5.84	47.30	241.44
4	Total Expenses	6.04	4.21	46.66	10.25	113.38	444.58
5	Profit before Exceptional Items and Tax (3-4)	29.13	(0.15)	104.94	28.98	159.27	(71.83)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	29.13	(0.15)	104.94	28.98	159.27	(71.83)
	TAX EXPENSE						
(a)	Current Tax	6.91	1.02	0.75	7.93	11.49	154.45
(b)	Deferred Tax Expense/(Income)	0.00	(0.01)	(0.02)	(0.01)	(0.02)	(315.56)
(c)	Adjustment of Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	(0.08)
8	Total Tax Expense	6.91	1.01	0.73	7.92	11.47	(161.20)
9	Profit/(Loss) after Tax (7-8)	22.22	(1.16)	104.21	21.06	147.80	89.37
	Other Comprehensive Income (OCI)						
(a)	Items and Income tax related items that will not be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Items and Income tax related items that will be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
10	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other comprehensive Income for the period) (9+10)	22.22	(1.16)	104.21	21.06	147.80	89.37
11	Details of equity share capital						
	Paid-up equity share capital	100.00	100.00	100.00	100.00	100.00	100.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
	Earnings per share						
	Basic and Diluted earnings per Equity Share (In ₹)	2.22	(0.12)	10.42	2.11	14.78	8.94

* Disclosure of notes on financial results
1 The Figures for the previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
2 The consolidated figures for the corresponding quarter ended 30th September, 2018 and Six months ended 30th September, 2018 are approved by the Board of Directors and have not been subjected to Limited review by the auditors.
3 The above results have been reviewed and recommended by the Audit Committee and thereafter approved and considered by the Board of Directors at their meeting held on 07/11/2019.
4 The Statutory Auditors of the Company have carried out a "Limited Review " of the Company for the Consolidated Financial Results for the Second quarter and Half year ended as on 30 September, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed their unmodified opinion.
5 In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Financial Results of the company are posted on company's website i.e. www.kintechrenewables.com and will also appear on the Stock Exchange website, where the equity shares of the company are listed i.e. www.bseindia.com.
6 The Company operates in single operating segment namely "Renewable Energy". Accordingly, the disclosure requirements of IND AS 108 are not applicable.

Date: 07-11-2019
Place: Ahmedabad

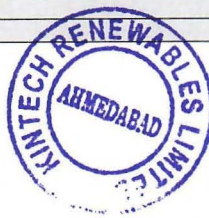
For KINTECH RENEWABLES LIMITED


AMBALAL PATEL
DIRECTOR
DIN 00385601



KINTECH RENEWABLES LIMITED			
STATEMENT OF ASSET AND LIABILITIES			
Particulars	Consolidated		
	01-04-2019	01-04-2018	
	30-09-2019	31-03-2019	
	Unaudited	Audited	
	Consolidated	Consolidated	
A	Assets	(₹ In Lakhs)	
(1)	Non-current assets		
	(a) Property, Plant and Equipment	0.11	0.17
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	100.99	100.99
	(e) Other Intangible assets	0.15	0.18
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans Receivables	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	0.65	0.65
	Total non-current assets	101.90	101.99
(2)	Current assets		
	(a) Inventories	145.28	145.44
	(b) Financial Assets		
	(i) Investments	-	300.12
	(ii) Trade receivables	10.54	24.55
	(iii) Cash and cash equivalents	35.93	564.20
	(iv) Bank balances other than (iii) above	850.46	1.88
	(v) Loans	93.94	90.24
	(vi) Other Financial Assets	0.58	15.22
	(c) Current Tax Assets (Net)	2.18	2.18
	(d) Other current assets	4.74	0.56
	Total current assets	1,143.65	1,144.38
	Total Assets	1,245.55	1,246.37
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	100.00	100.00
	(b) Other Equity	1,133.90	1,124.90
	Total equity	1,233.90	1,224.90
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	0.01
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	-	0.01
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(a) Total Outstanding dues of micro enterprises and small enterprises	-	5.89
	(b) Total Outstanding dues of creditors other than micro enterprises and	0.34	3.60
	(iii) Other financial liabilities (other than those specified in item (c))	1.60	2.21
	(b) Other current liabilities	0.08	2.85
	(c) Provisions	2.11	0.56
	(d) Current Tax Liabilities	7.52	6.35
	Total current liabilities	11.65	21.46
	Total Equity and Liabilities	1,245.55	1,246.37

Date: 07/11/2019
Place: Ahmedabad



For KINTECH RENEWABLES LIMITED


AMBALAL PATEL
DIRECTOR
DIN 00385601

KINTECH RENEWABLES LIMITED

CIN : L40105GJ1985PLC013254

Consolidated Statement of Cash Flows for the Half Year ended 30th September, 2019

(Amount in Rupees)

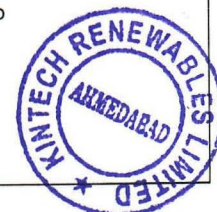
	Half Year ended 30th September, 2019	Half Year ended 30th September, 2018
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax & Exceptional Items	28.98	159.27
Adjustment for		
Less :		
Interest and Finance Income	(5.37)	(25.47)
Profit on sale of Mutual Funds (Short Term Capital Gain)	(31.84)	
Add :		
Depreciation	0.09	29.18
Interest and Finance Charges	0.26	47.90
Loss on slump sale	-	
Operating Profit Before Working Capital Changes	(7.88)	210.88
(Increase) / Decrease in Current Assets		
Current Tax Assets (Net)	(4.18)	(2.57)
Inventories	0.16	(21.47)
Other Financial Assets	14.63	0.09
Other Current Assets	0.00	(0.04)
Trade Receivables	14.01	(38.84)
Increase / (Decrease) in Current Liabilities		
Current Tax Liabilities	1.17	0.21
Other Financial Liabilities	(0.61)	(4.04)
Other Current Liabilities	(2.77)	1,413.41
Provisions	1.55	18.68
Trade Payables	(9.15)	7.27
Cash Generated From Operations		
Direct Taxes Paid	(7.92)	(11.47)
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (A)	(0.99)	1,572.11
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Gain in Investment in Mutual Funds	31.84	-
Investment in Mutual Funds (Net of Redemption)	300.12	-
Slump sale proceedings	-	-
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	331.96	-
C. CASH FLOW USED IN FINANCING ACTIVITIES:		
Dividend paid including Tax	(12.06)	(12.06)
Interest and Finance Charges received	5.37	25.47
Interest and Finance Charges paid	(0.26)	(47.90)
Loans and Advances Given	(3.70)	(605.46)
Repayment of Long Term Borrowings	-	(75.27)
Repayment of Short Term Borrowings	-	(870.56)
NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES (C)	(10.65)	(1,585.78)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	320.31	(13.67)
Add : Cash and Cash Equivalents balance as at 1st April, 2019	566.08	46.60
Cash and Cash Equivalents at end of the period	886.39	32.93

Notes :

- Cash and Cash Equivalents include balances with Scheduled Banks in Unpaid Dividend Accounts `Rs.45,893/- (Previous Year `Rs.10,19,445/-) which are not available for the use by the Company.
- Previous year's figures have been regrouped and rearranged whenever considered necessary
- The above Cash Flow Statement has been prepared under the "indirect method" as set out in the Ind AS-7 on the Statement of Cash Flow as notified under

For KINTECH RENEWABLES LIMITED


AMBALAL PATEL
DIRECTOR
DIN 00385601



Date: 07/11/2019
Place: Ahmedabad

THROUGH E-FILING

Date: 07th November, 2019

To,
Mr. Sambhaji Solat and Ms. Rashmi Armarkar
Listing Compliance,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, Maharashtra Scrip Code: 512329

Subject : Non-submission of Consolidated Financial Results for the First Quarter ended on 30th June, 2019
Reference : (1) Your E-mail dated 29th August, 2019 through Harshad.Naik@bseindia.com
(2) Your letter dated 30th August, 2019 vide No. LIST/COMP/512329/Reg.33-June 19/164/2019-20

Dear Sir/Madam,

With reference to captioned matter, the Company had received a Letter vide No. LIST/COMP/512329/Reg.33-June 19/164/2019-20 dated 30th August, 2019 from BSE Limited with regards to Non - Submission of Financial Results for the Quarter ended June 2019. Thereafter, BSE Limited advised us to pay the fine due as per the SEBI Circular dated 03rd May, 2019 and also advised to ensure that the subject matter of non-compliance shall be placed before the Board of Directors of the company in its next meeting and comments made by the board shall be duly informed to the Exchange for dissemination.

As required, aforesaid matter along with letter received from BSE Limited was placed before the Board of Directors in their meeting held on today (i.e. 07th November, 2019) and the members of the Board observed that the delay was inadvertent and oversight. The Company has strengthened the compliance system to avoid such delays. Henceforth, the prescribed timelines should be strictly adhered to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We would like to state that our Company has always been meticulous in complying with the SEBI Regulations/Companies Act, etc. Further, the company has always been compliant in respect of BSE compliances and has always been a top priority of the management of the company.

Thanking you.

Yours faithfully,
For KINTECH RENEWABLES LIMITED

Harshal Gandhi
Harshal Gandhi
Company Secretary



KINTECH RENEWABLES LIMITED