

E-FILING

Date: 10th February, 2020

To,
Corporate Relationship Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, Maharashtra

Scrip Code: 512329

Subject: Outcome of the Board Meeting held on 10th February, 2020

Dear Sir/Madam,

The Board of Directors of the Company held today i.e. 10th February, 2020, inter-alia considered, approved and taken on record the following Business:

1. Pursuant to Regulation 30, 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations, the Board has considered, approved and taken on record the Standalone and Consolidated Un-Audited Financial Results for the Third Quarter and nine-months ended on 31st December, 2019 which is duly reviewed and recommended by Audit Committee of the Company. We hereby enclosed herewith the same along with the Limited Review Reports thereon.
2. The aforesaid financial results are also available on the website of the company www.kintechrenewables.com
3. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby inform you that the Board of Directors of the Company at their meeting held on today i.e. 10th February, 2020 inter-alia considered and approved re-appointment of Mr. Jigar Jasavantlal Shah (DIN 00385460) as Chairman & Managing Director of the Company for the further term of five years with effect from 16th May, 2020 to 15th May, 2025 which was duly reviewed and recommended by Nomination and Remuneration Committee. The said re-appointment is subject to the approval of the shareholders at their ensuing Annual General Meeting.

Further, pursuant to BSE Limited circular No. LIST/COMP/14/2018-19 dated June 20, 2018, we hereby affirm that Mr. Jigar Jasavantlal Shah (DIN 00385460) being re-appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



KINTECH RENEWABLES Limited

Kintech House, 8, Shivalik Plaza, Opp. AMA, IIM Road, Ambawadi, Ahmedabad - 380 015. Gujarat, India.

Tele : (079)-26303064-74 | Email : cs@kintechrenewables.com, info@kintechrenewables.com | Website : www.kintechrenewables.com

CIN : L40105GJ1985PLC013254



The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 with respect to above mentioned re-appointment of Mr. Jigar Jasavantlal Shah (DIN 00385460) as Chairman & Managing Director is given as "Annexure A" to this intimation letter.

The Board meeting commenced at 12:30 p.m. and concluded at 03:02 p.m.

We request you to take this on your records.

Thanking you.

Yours faithfully,
For KINTECH RENEWABLES LIMITED

Harshal Gandhi
Harshal Gandhi
Company Secretary



Encl.: As above

KINTECH RENEWABLES Limited

Annexure A

Disclosures pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 read with applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Disclosure Requirements	Details of Director
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Jigar Jasavantlal Shah (DIN 00385460) as Chairman & Managing Director of the Company re-appointed for the further term of five years effective from 16 th May, 2020 to 15 th May, 2025.
2.	Date of appointment/cessation (as applicable) & term of appointment	The Current Term of Mr. Jigar Jasavantlal Shah as Chairman & Managing Director of the Company ends as on 15 th May, 2020. Therefore, the Board of Directors of the Company at their meeting held on 10 th February, 2020 has re-appointed Mr. Jigar Jasavantlal Shah as Chairman & Managing Director of the Company for the further term of five years effective from 16 th May, 2020 to 15 th May, 2025 which shall be subject to the approval of shareholders at their ensuing Annual General Meeting.
3.	Brief profile (in case of appointment)	Mr. Jigar Jasavantlal Shah having more than 25 years of experience in the field of EPC of Wind Farm Projects, maintenance of wind turbines, renewable energy and operation and maintenance of Independent Power Projects (IPPs). He is also well versed in finance and administration functions.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Jigar Jasavantlal Shah is not related to any of the Directors of the Company or Key Managerial Personnel of the Company.



KINTECH RENEWABLES LIMITED



Limited review report on unaudited Standalone financial results for the quarter and year to date ended 31 December 2019 of Kintech Renewables Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Kintech Renewables Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Kintech Renewables Limited for the quarter ended and year to date results for the period from 01 April 2019 to 31 December 2019 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DJNV & Co.
Chartered Accountants
Firm Registration No. : 115145W


Devang Doctor
(Partner)

Membership No.: 039833
UDIN No: 20039833AAAABE6124
Place: Ahmedabad
Date: 10/02/2020



KINTECH RENEWABLES LIMITED

(₹ in Lakhs except earning per share data)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2019

Sr. No	Particulars	Standalone					
		Quarter Ended on			Nine Months ended		Year Ended
		01-10-2019	01-07-2019	01-10-2018	01-04-2019	01-04-2018	01-04-2018
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Revenue From Operations						
1	Revenue from Operations	0.00	0.00	30.00	0.00	30.00	95.51
2	Other income	5.39	16.79	7.49	22.18	22.38	22.49
3	Total Income (1+2)	5.39	16.79	37.49	22.18	52.38	118.00
	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.47	0.00	0.00
(b)	Purchases of stock-in-trade (Net of Stock)	0.00	0.00	24.18	0.00	24.65	75.54
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.16	0.00	(0.86)
(d)	Employee benefit expense	2.02	1.99	1.87	5.71	5.26	7.03
(e)	Finance costs	0.00	0.00	0.00	0.00	0.02	0.03
(f)	Depreciation and amortisation expense	0.05	0.04	0.05	0.14	0.17	0.20
(g)	Other Expenses	3.45	3.73	2.92	8.91	5.93	16.31
4	Total Expenses	5.52	5.76	29.02	15.39	36.03	98.25
5	Profit before Exceptional Items and Tax (3-4)	(0.13)	11.03	8.47	6.79	16.35	19.75
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	(0.13)	11.03	8.47	6.79	16.35	19.75
	TAX EXPENSE						
(a)	Current Tax	0.00	2.12	2.18	2.12	4.15	5.14
(b)	Deferred Tax Expense/(Income)	(0.01)	0.00	0.00	(0.02)	(0.01)	(0.01)
(c)	Adjustment of Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	(0.08)
8	Total Tax Expense	(0.01)	2.12	2.18	2.11	4.14	5.05
9	Profit/(Loss) after Tax (7-8)	(0.13)	8.91	6.29	4.69	12.21	14.70
	Other Comprehensive Income (OCI)						
(a)	Items and Income tax related items that will not be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Items and Income tax related items that will be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
10	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other comprehensive Income for the period) (9+10)	(0.13)	8.91	6.29	4.69	12.21	14.70
11	Details of equity share capital						
	Paid-up equity share capital	100.00	100.00	100.00	100.00	100.00	100.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
	Earnings per share						
	Basic and Diluted earnings per Equity Share (In ₹)	(0.01)	0.89	0.63	0.47	1.22	1.47

* Disclosure of notes on financial results

- The Figures for the previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The above results have been reviewed and recommended by the Audit Committee and thereafter approved and considered by the Board of Directors at their meeting held on 10/02/2020.
- The Statutory Auditors of the Company have carried out a "Limited Review " of the Company for the Financial Results for the Third quarter and nine months ended as on 31 December, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed their unmodified opinion.
- In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , the above Financial Results of the company are posted on company's website i.e. www.kintechrenewables.com and will also appear on the Stock Exchange website , where the equity shares of the company are listed, i.e. www.bseindia.com.
- The Company operates in single operating segment namely "Renewable Energy". Accordingly, the disclosure requirements of IND AS 108 are not applicable.
- The Company has filed a Petition with the Hon'ble National Company Law Tribunal as on 06th December, 2019 for sanctioning the Scheme of Arrangement in nature of Amalgamation and the order was pronounced as on 30.01.2020. The appointed date of the said scheme is 01.04.2019 and shall become effective from the day on which the last of the sanctions, and permissions specified in the scheme shall have been obtained and certified copy of the order of the NCLT at Ahmedabad under section 232 of the Companies Act, 2013, have been filed with the Registrar of Companies of the State of Gujarat at Ahmedabad. The Company has applied for Certified True copies of the Order which will be filed with the Registrar of Companies of the State of Gujarat at Ahmedabad on receipt. The effect of the said order will be implemented in the results of the last quarter and year to date results.

Date: 10-02-2020
Place: Ahmedabad



For KINTECH RENEWABLES LIMITED

Jigar Shah
JIGAR SHAH
MANAGING DIRECTOR
DIN 00385460



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended

To,
The Board of Directors of
Kintech Renewables Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited financial results of Kintech Renewables Limited ("The Parent") and its Subsidiary (The Parent and its subsidiaries together referred to as the "Group"), for the quarter ended 31st December 2019 and for the period from 01st April 2019 to 31st December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December 2018 and the corresponding period from 01st April 2018 to 31st December 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since there was no mandatory requirement to submit quarterly consolidated financial results prior to April 01, 2019.
2. This statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following Subsidiary:

Name of the entity	Relationship
Divine WindFarm Private Limited	100% Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DJNV & Co.
Chartered Accountants
Firm Registration No. : 115145W

Devang Doctor
(Partner)

Membership No.: 039833

UDIN No : 20039833AAAAABF6428

Place : Ahmedabad

Date: 10/02/2020



KINTECH RENEWABLES LIMITED

(₹ in Lakhs except earning per share data)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2019

Sr. No	Particulars	Consolidated					
		Quarter Ended on			Nine Months ended		Year Ended
		01-10-2019	01-07-2019	01-10-2018	01-04-2019	01-04-2018	01-04-2018
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue From Operations						
1	Revenue from Operations	0.00	0.00	11.90	0.00	273.97	339.48
2	Other income	15.99	35.17	11.88	55.22	22.46	33.27
3	Total Income (1+2)	15.99	35.17	23.78	55.22	296.43	372.76
	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.47	0.00	0.00
(b)	Purchases of stock-in-trade (Net of Stock)	0.00	0.00	24.18	0.00	24.65	75.54
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.16	0.00	(0.86)
(d)	Employee benefit expense	2.02	1.99	1.87	5.71	5.26	7.03
(e)	Finance costs	0.00	0.00	0.33	0.00	33.33	33.41
(f)	Depreciation and amortisation expense	0.05	0.04	58.82	0.14	88.00	88.03
(g)	Other Expenses	3.34	4.01	183.10	9.18	230.43	241.44
4	Total Expenses	5.41	6.04	268.30	15.66	381.67	444.58
5	Profit before Exceptional Items and Tax (3-4)	10.58	29.13	(244.52)	39.56	(85.24)	(71.83)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	10.58	29.13	(244.52)	39.56	(85.24)	(71.83)
	TAX EXPENSE						
(a)	Current Tax	2.78	6.91	142.13	10.71	153.63	154.45
(b)	Deferred Tax Expense/(Income)	(0.01)	0.00	(315.55)	(0.02)	(315.56)	(315.56)
(c)	Adjustment of Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	(0.08)
8	Total Tax Expense	2.78	6.91	(173.42)	10.70	(161.93)	(161.20)
9	Profit/(Loss) after Tax (7-8)	7.81	22.22	(71.10)	28.87	76.69	89.37
	Other Comprehensive Income (OCI)						
(a)	Items and Income tax related items that will not be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Items and Income tax related items that will be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
10	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other comprehensive Income for the period) (9+10)	7.81	22.22	(71.10)	28.87	76.69	89.37
11	Details of equity share capital						
	Paid-up equity share capital	100.00	100.00	100.00	100.00	100.00	100.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
	Earnings per share						
	Basic and Diluted earnings per Equity Share (In ₹)	0.78	2.22	(7.11)	2.89	7.67	8.94

*** Disclosure of notes on financial results**

- The Figures for the previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The consolidated figures for the corresponding quarter ended 31 December, 2018 and Nine Months ended 31 December, 2018 are approved by the Board of Directors and have not been subjected to Limited review by the auditors.
- The above results have been reviewed and recommended by the Audit Committee and thereafter approved and considered by the Board of Directors at their meeting held on 10/02/2020.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the Company for the Consolidated Financial Results for the Third quarter and Nine months ended as on 31 December, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed their unmodified opinion.
- In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Financial Results of the company are posted on company's website i.e. www.kintechrenewables.com and will also appear on the Stock Exchange website, where the equity shares of the company are listed i.e. www.bseindia.com.
- The Company has filed a Petition with the Hon'ble National Company Law Tribunal as on 06th December, 2019 for sanctioning the Scheme of Arrangement in nature of Amalgamation and the order was pronounced as on 30.01.2020. The appointed date of the said scheme is 01.04.2019 and shall become effective from the day on which the last of the sanctions, and permissions specified in the scheme shall have been obtained and certified copy of the order of the NCLT at Ahmedabad under section 232 of the Companies Act, 2013, have been filed with the Registrar of Companies of the State of Gujarat at Ahmedabad. The Company has applied for Certified True copies of the Order which will be filed with the Registrar of Companies of the State of Gujarat at Ahmedabad on receipt. The effect of the said order will be implemented in the results of the last quarter and year to date results.
- The Company operates in single operating segment namely "Renewable Energy". Accordingly, the disclosure requirements of IND AS 108 are not applicable.

Date: 10-02-2020
Place: Ahmedabad



For KINTECH RENEWABLES LIMITED

Jigar Shah
JIGAR SHAH
MANAGING DIRECTOR
DIN 00385460