

E-FILING

Date: 09th February, 2021

To,
Corporate Relationship Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, Maharashtra

Scrip Code: 512329

Dear Sir/Madam,

Subject: Outcome of the Board Meeting

The Board of Directors of the Company held today i.e. 09th February, 2021, inter-alia considered, approved and taken on record the following Business:

1. Pursuant to Regulation 30, 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations, the Board has considered, approved and taken on record the Un-Audited Financial Results for the Third Quarter and Nine-months ended on **31st December, 2020** which is duly reviewed and recommended by Audit Committee of the Company. We hereby enclosed herewith the same along with the Limited Review Report thereon.
2. The aforesaid financial results are also available on the website of the company. i.e. www.kintechrenewables.com

The Board meeting commenced at 03:00 P.M. and concluded at 03:25 P.M.

We request you to take this on your records.

Thanking you.

Yours faithfully,
For KINTECH RENEWABLES LIMITED


Jigar Shah
Managing Director
(DIN 00385460)



Encl.: As above

KINTECH RENEWABLES LIMITED



Limited Review Report on Unaudited Financial Results

To,
Board of Directors of
KINTECH RENEWABLES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of KINTECH RENEWABLES LIMITED ('the Company') for the quarter ended December 31, 2020 and year-to-date results for the period from April 01, 2020 to December 31, 2020 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND As) 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the companies Act 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Limited Review Report on Unaudited Financial Results

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DJNV & Co.
Chartered Accountants
FRN 115145W

J. N. Parikh
Jayesh Parikh

M.No: 040650
UDIN: 21040650AAAAAG9842
Ahmedabad
09/02/2021



KINTECH RENEWABLES LIMITED

(₹ in Lakhs except earning per share data)

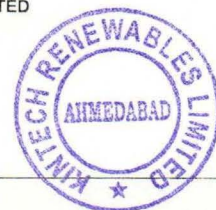
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2020

Sr. No	Particulars	Quarter Ended on			Nine Months ended		Year Ended
		01-10-2020	01-07-2020	01-10-2019	01-04-2020	01-04-2019	01-04-2019
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue From Operations						
1	Revenue from Operations	0.00	3.84	0.00	57.08	0.00	14.20
2	Other income	14.45	18.04	15.99	48.08	55.22	70.08
3	Total Income (1+2)	14.45	21.88	15.99	105.16	55.22	84.28
	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.47	0.00
(b)	Purchases of stock-in-trade (Net of Stock)	0.54	2.50	0.00	21.82	0.00	42.58
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.50)	(0.10)	0.00	41.80	0.16	(42.04)
(d)	Employee benefit expense	2.02	1.85	2.02	5.72	5.71	7.68
(e)	Finance costs	2.01	0.06	0.00	2.08	0.00	0.55
(f)	Depreciation and amortisation expense	0.01	0.01	0.05	0.03	0.14	0.18
(g)	Other Expenses	2.24	5.43	3.34	9.65	9.18	11.04
4	Total Expenses	6.32	9.75	5.41	81.10	15.66	19.99
5	Profit before Exceptional Items and Tax (3-4)	8.13	12.13	10.58	24.06	39.56	64.29
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	8.13	12.13	10.58	24.06	39.56	64.29
	TAX EXPENSE						
(a)	Current Tax	2.39	2.90	2.78	6.28	10.71	17.25
(b)	Deferred Tax Expense/(Income)	0.00	0.00	(0.01)	0.00	(0.02)	(0.02)
(c)	Adjustment of Earlier Year Tax	(0.03)	0.00	0.00	(0.03)	0.00	0.00
8	Total Tax Expense	2.36	2.90	2.77	6.25	10.70	17.23
9	Profit/(Loss) after Tax (7-8)	5.77	9.23	7.81	17.81	28.87	47.06
	Other Comprehensive Income (OCI)						
	(a) Items and Income tax related items that will not be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Items and Income tax related items that will be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
10	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other comprehensive Income for the period) (9+10)	5.77	9.23	7.81	17.81	28.87	47.06
11	Details of equity share capital						
	Paid-up equity share capital	100.00	100.00	100.00	100.00	100.00	100.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
	Earnings per share						
	Basic and Diluted earnings per Equity Share (In ₹)	0.58	0.92	0.78	1.78	2.89	4.71
*	Notes on financial results						
1	The Figures for the previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.						
2	Previous reporting quarters and Nine-months figures has been recasted to give effect of the merger w.e.f. 01.04.2019						
3	The above results have been reviewed and recommended by the Audit Committee and thereafter approved and considered by the Board of Directors at their meeting held on 09/02/2021.						
4	The Statutory Auditors of the Company have carried out a "Limited Review " of the Company for the Financial Results for the Third quarter and nine months ended as on 31 December, 2020 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed their unmodified opinion.						
5	In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , the above Un-audited Financial Results of the company are posted on company's website i.e. www.kintechrenewables.com and will also appear on the Stock Exchange website , where the equity shares of the company are listed,i.e.www.bseindia.com.						
6	The Company operates in single operating segment namely "Renewable Energy". Accordingly, the disclosure requirements of IND AS 108 are not applicable.						

Date: 09-02-2021
Place: Ahmedabad

For KINTECH RENEWABLES LIMITED

Shah S.S.
JIGAR SHAH
MANAGING DIRECTOR
DIN 00385460



KINTECH RENEWABLES LIMITED

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CIN : L40105GJ1985PLC013254