

Date: 9th December, 2017

To,
Corporate Relations Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, Maharashtra

Scrip Code: 512329 Scrip Name: KRL

Dear Sir/Madam,

Subject: Outcome of the Board Meeting.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

1. Standalone Unaudited Financial Results for the Second Quarter and Half Year ended on 30th September, 2017, duly signed as approved and taken on record by the Board of Directors of the Company.
2. Report of the Statutory Auditors of the Company, viz. M/s. DJNV & Co., Chartered Accountants, Ahmedabad, dated 9th September, 2017, addressed to the Board of Directors of the Company on the Limited Review of the Standalone Unaudited Financial Results as aforesaid.

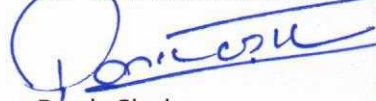
The meeting was commenced at 2:00 P.M. and concluded at **3:40** P.M.

We request you to take this on your records.

Thanking you.

Yours faithfully,

For KINTECH RENEWABLES LIMITED



Parth Shah
Company Secretary



Encl.: As above

KINTECH RENEWABLES Limited

(Formerly known as Jarigold Textiles Limited)

'KINTECH House', 8-9, Shivalik Plaza, Opp. AMA, IIM Road, Ahmedabad - 380 015. Gujarat, India.

Phone : (079) 2630 3064, 2630 3074 Fax : (079) 2630 3052 Email : info@kintechrenewables.com Website : www.kintechrenewables.com

CIN: L40105GJ1985PLC013254

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEP, 2017

	QUARTER ENDED			SIX MONTHS ENDED	
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
	Unaudited				
Standalone					
Part I	(Rs. In Lakh except earning per share data)				
1 Revenue From Operations					
(a) Net sales or Revenue from Operations	13.37	32.73	0.00	46.10	0.00
(b) Other Income	7.49	7.40	7.65	14.89	15.11
Total Revenue	20.86	40.14	7.65	61.00	15.11
2 Expenses					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	12.15	27.65	0.00	39.80	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefit expense	1.64	1.49	1.88	3.13	2.97
(e) Finance costs	0.02	0.06	0.03	0.08	0.03
(f) Depreciation and amortisation expense	0.05	0.05	0.02	0.10	0.05
(g) Other Expenses	2.34	2.29	2.98	4.63	5.26
Total Expenditure	16.20	31.53	4.91	47.73	8.31
3 Profit (Loss) Before Tax	4.66	8.61	2.74	13.27	6.80
4 Tax Expenses	1.20	2.03	1.04	3.23	2.29
Current Tax	1.19	2.02	1.05	3.21	2.30
Deferred Tax	0.01	0.01	-0.01	0.02	-0.01
Adjustment of Earlier Year Tax	0.00	0.00	0.00	0.00	0.00
5 Net profit (loss) from after Taxes	3.46	6.58	1.70	10.04	4.51
6 Other Comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00
(a) Items that will not be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00
(b) Items that will be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00
7 Total Comprehensive Income for the period	3.46	6.58	1.70	10.04	4.51
8 Details of equity share capital					
Paid-up equity share capital	10000000.00	10000000.00	10000000.00	10000000.00	10000000.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
9 Earnings per share					
Basic & Diluted Earnings per Share	0.35	0.66	0.17	1.00	0.45

See accompanying notes to the financial results:

- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on 9th December, 2017. The Statutory Auditors of the Company have carried out the limited review for the Quarter and half year ended on 30th September, 2017.
- The Company is operating in single segment i.e. generation of renewable power and providing services related thereto.
- These Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 with relevant rules issued thereunder and in terms of the Listing Regulations, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Company has opted to avail the relaxation provided by Securities and Exchange Board of India ('SEBI') in respect of disclosure requirements for corresponding figures for the earlier periods.
- The unaudited financial results for the corresponding period ended 30th September, 2016 are after making the necessary adjustments in accordance with Ind -AS and the same are not subjected to review. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

Date: 09/12/2017
Place: Ahmedabad



For KINTECH RENEWABLES LIMITED

Stahs
JIGAR SHAH
Managing Director
DIN 00385460

KINTECH RENEWABLES Limited

(Formerly known as Jarigold Textiles Limited)

'Kintech House', 8-9, Shivalik Plaza, Opp. AMA, IIM Road, Ahmedabad - 380 015, Gujarat, India.

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STATEMENT OF ASSETS AND LIABILITIES		
	Half year ended	Previous year ended
	30-09-2017	31-03-2017
	Unaudited	Audited
Standalone		
ASSETS	(Rs. In Lakh)	
1 Non-current assets		
(a) Property, plant and equipment	0.71	0.30
(b) Capital work-in-progress	0.00	0.00
(c) Financial assets		
(i) Investments	250.00	250.00
(ii) Trade and other receivables	0.00	0.00
(iii) Loans	333.08	330.20
(iv) Other Financial assets	0.00	0.00
(d) Deferred tax assets (Net)	0.00	0.00
(e) Non-Current tax assets	0.00	0.00
(f) Other non-current assets	0.00	0.00
Total non-current assets	583.79	580.50
2 Current assets		
(a) Inventories	0.00	0.00
(b) Financial assets		
(i) Investments	0.00	0.00
(ii) Trade and other receivables	21.07	32.75
(iii) Cash and cash equivalents	11.35	12.20
(iv) Cash and cash equivalents (not considered above)	0.20	0.20
(c) Other current assets	0.31	0.14
Total current assets	32.93	45.29
TOTAL ASSETS	616.72	625.79
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	100.00	100.00
(b) Other equity	512.93	514.93
Total equity	612.93	614.93
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	0.00	0.00
(ii) Derivatives	0.00	0.00
(iii) Other Financial liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	0.04	0.03
Total non-current liabilities	0.04	0.03
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade and other payables	1.51	0.00
(iii) Derivatives	0.00	0.00
(iv) Other Financial liabilities	0.00	0.00
(b) Other current liabilities	0.52	2.66
(c) Provisions	1.72	8.18
Total current liabilities	3.75	10.84
TOTAL EQUITY AND LIABILITIES	616.72	625.79

Date: 09/12/2017
Place: Ahmedabad



For KINTECH RENEWABLES LIMITED

Shahis
JIGAR SHAH
Managing Director
DIN 00385460

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	QUARTER ENDED			SIX MONTHS ENDED	
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
	Unaudited Standalone (Rs. In Lakh except earning per share data)				
1 Segment Revenue (Income) (net sale/income from each segment should be disclosed)					
1 TEXTILES	0.00	0.00	0.00	0.00	0.00
2 RENEWABLE ENERGY	13.37	32.73	0.00	46.10	0.00
Total Segment Revenue	13.37	32.73	0.00	46.10	0.00
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00
Revenue from Operations	13.37	32.73	0.00	46.10	0.00
2 Segment Result					
Profit (+) / Loss (-) before tax and interest from each segment					
1 TEXTILES	0.00	0.00	0.00	0.00	0.00
2 RENEWABLE ENERGY	4.68	8.66	0.00	13.34	0.00
Total Profit before tax	4.68	8.66	0.00	13.34	0.00
i. Finance cost	0.02	0.06	0.00	0.08	0.00
ii. Other Unallocable Expenditure net off Unallocable income	0.00	0.00	0.00	0.00	0.00
Profit before tax	4.66	8.61	0.00	13.27	0.00
3 Capital Employed (Segment Asset - Segment Liabilities)					
1 TEXTILES	0.00	0.00	0.00	0.00	0.00
2 RENEWABLE ENERGY	580.00	580.00	580.00	580.00	580.00
Total Capital Employed	580.00	580.00	580.00	580.00	580.00
See accompanying notes to the financial results					
Notes:					
1 As per the requirement of Bombay Stock Exchange with respect to change of name/scrip name, the Company has to include the Turnover, Income, etc. from new activities separately in the Quarterly Results for a period of 3 Years from the date of change of name of the Company i.e. 3rd September, 2015. The Turnover, Income etc. have been shown segment wise separately.					
2 During the quarter, the Company has earned Other Operating Revenue being the interest income of Rs. 7.49 Lakhs on loan given to the Subsidiary Company which is also engaged in Renewable Energy business.					
3 The Company has made investment and given loan of Rs. 580 Lakh in Subsidiary Company engaged in the business of Renewable Energy. The said amount has been shown as Capital Employed in the Renewable Energy business.					

Date: 09/12/2017
Place: Ahmedabad



For KINTECH RENEWABLES LIMITED

Jigar Shah
JIGAR SHAH
Managing Director
DIN 00385460

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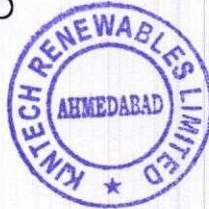
The Reconciliation of Net Profit/Loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS

Sr. No.	Particulars	Quarter ended on 30 th September, 2017
		(Rs. in Lakh)
1.	Net Profit after tax as per Indian GAAP	3.46
2.	IND-AS adjustments increasing/(decreasing) net profit	-
3.	Net profit before Other Comprehensive Income/Reserve as per IND-AS	3.46
4.	Other Comprehensive Income	-
5.	Total Comprehensive income for the period	3.46

For KINTECH RENEWABLES LIMITED



Daxesh Kapadia
Chief Financial Officer (CFO)



For KINTECH RENEWABLES LIMITED



Jigar Shah
Managing Director
DIN 00385460



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Limited Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Kintech Renewables Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of
Kintech Renewables Limited

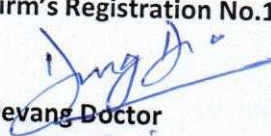
We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Kintech Renewables Limited ("the Company") for the quarter and six months ended 30 September 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 09.12.2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed and audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind. AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DJNV & Co.
Chartered Accountants
Firm's Registration No.115145W


Devang Doctor
Partner
Membership No.039833
Place: Ahmedabad
Date:09/12/2017

