

Quarterly & Half Yearly Financial Result by Companies Other than Banks

Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A Date of start of reporting period	01-07-2016	01-04-2016	01-07-2015	01-04-2016	01-04-2015	01-04-2015
B Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I						(Rs. In Lakh)
1 Revenue From Operations	All the fields are mandatory in this sheet					
Net sales or Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
Other operating revenues	7.65	7.47	0.00	15.11	0.00	30.84
Total Revenue from operations (net)	7.65	7.47	0.00	15.11	0.00	30.84
2 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefit expense	1.88	1.10	1.10	2.97	1.42	3.61
(e) Depreciation and amortisation expense	0.02	0.02	0.02	0.05	0.03	0.08
(f) Other Expenses						
1 Other Expenses	2.98	2.28	2.64	5.26	5.97	13.67
Total other expenses	2.98	2.28	2.64	5.26	5.97	13.67
Total expenses	4.88	3.40	3.76	8.28	7.42	17.37
3 Profit (loss) from operations before other income, finance costs and exceptional items	2.76	4.06	(3.76)	6.83	(7.42)	13.47
4 Other income	0.00	0.00	11.50	0.00	17.46	0.00
5 Profit (loss) from ordinary activities before finance costs and exceptional items	2.76	4.06	7.74	6.83	10.04	13.47
6 Finance costs	0.03	0.00	0.02	0.03	0.02	0.02
7 Profit (loss) from ordinary activities after finance costs but before exceptional items	2.74	4.06	7.72	6.80	10.02	13.45
8 Prior period items before tax	0.00	0.00	0.00	0.00	0.00	0.00
9 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit (loss) from ordinary activities before tax	2.74	4.06	7.72	6.80	10.02	13.45
11 Tax Expense	1.04	1.25	2.47	2.29	3.22	2.78
12 Net profit (loss) from ordinary activities after tax	1.70	2.81	5.25	4.51	6.80	10.67
13 Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
14 Net Profit Loss for the period from continuing operations	1.70	2.81	5.25	4.51	6.80	10.67
15 Profit (loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
16 Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
17 Net profit (loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
18 Profit (loss) for period before minority interest	1.70	2.81	5.25	4.51	6.80	10.67
19 Share of profit (loss) of associates						
20 Profit (loss) of minority interest						
21 Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	1.70	2.81	5.25	4.51	6.80	10.67
22 Details of equity share capital						
Paid-up equity share capital	10000000.00	10000000.00	10000000.00	10000000.00	10000000.00	10000000.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
23 Details of debt securities						
Paid-up debt capital						
Face value of debt securities						
# Reserves excluding revaluation reserve	489.07	487.38	486.71	489.07	486.71	484.56
25 Debenture redemption reserve						
26 Earnings per share						
i Earnings per share before extraordinary items						
Basic earnings per share before extraordinary items	0.17	0.28	0.53	0.45	0.68	1.07
Diluted earnings per share before extraordinary items	0.17	0.28	0.53	0.45	0.68	1.07
ii Earnings per share after extraordinary items						
Basic earnings per share after extraordinary items	0.17	0.28	0.53	0.45	0.68	1.07
Diluted earnings per share after extraordinary items	0.17	0.28	0.53	0.45	0.68	1.07
27 Debt equity ratio						
28 Debt service coverage ratio						
29 Interest service coverage ratio						



KINTECH RENEWABLES Limited

(Formerly known as Jarigold Textiles Limited)

'KINTECH House', 8-9, Shivalik Plaza, Opp. AMA, IIM Road, Ahmedabad - 380 015, Gujarat, India.

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CIN: L40105CJ1985PLC013254

* Disclosure of notes on financial results	
1	The Figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
2	The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 7 th November, 2016.
3	During the quarter, the Company has earned Other Operating Revenue being the interest income of Rs. 7.65 Lakh on loan given to the Subsidiary Company which is also engaged in Renewable Energy business.

Date: 07/11/2016
Place: Ahmedabad



For KINTECH RENEWABLES LIMITED

(Formerly Jarigold Textiles Limited)


JIGAR SHAH
Managing Director
DIN 00385460

Reporting Segment wise Revenue, Results and Capital Employed

Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm- yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2016	01-04-2016	01-07-2015	01-04-2016	01-04-2015	01-04-2015
Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
Whether accounts are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1 Segment Revenue (Income)	(Rs. In Lakh)					
(net sale/income from each segment should be disclosed)						
1 RENEWABLE ENERGY	0.00	0.00	0.00	0.00	0.00	0.00
2 TEXTILES	0.00	0.00	0.00	0.00	0.00	0.00
Total Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00

2 Segment Result						
Profit (+) / Loss (-) before tax and interest from each segment						
1 RENEWABLE ENERGY	0.00	0.00	0.00	0.00	0.00	0.00
2 TEXTILES	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit before tax	0.00	0.00	0.00	0.00	0.00	0.00
i. Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
ii. Other Unallocable Expenditure net off Unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
Profit before tax	0.00	0.00	0.00	0.00	0.00	0.00

3 Capital Employed						
(Segment Asset - Segment Liabilities)						
1 RENEWABLE ENERGY	580.00	582.67	589.71	580.00	589.71	576.50
2 TEXTILES	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Employed	580.00	582.67	589.71	580.00	589.71	576.50

* Disclosure of Notes on Segment Reporting

- The Figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 7th November, 2016.
- As per the requirement of Bombay Stock Exchange with respect to change of name/scrip name, the Company has to include the Turnover, Income, etc. from new activities separately in the Quarterly Results for a period of 3 Years from the date of change of name of the Company i.e. 3rd September, 2015. The Turnover, Income etc. have been shown segment wise separately.
- During the quarter, the Company has earned Other Operating Revenue being the interest income of Rs. 7.65 Lakh on loan given to the Subsidiary Company which is also engaged in Renewable Energy business.
- The Company has made investment and given loan of Rs. 580 Lakh in Subsidiary Company engaged in the business of Renewable Energy. The said amount has been shown as Capital Employed in the Renewable Energy business.

For KINTECH RENEWABLES LIMITED

(Formerly Jarigold Textiles Limited)


JIGAR SHAH
 Managing Director
 DIN 00385460

Date: 07/11/2016
 Place: Ahmedabad



Statement of Asset and Liabilities		
Particulars	Half year ended	Previous year ended
Date of start of reporting period	01-04-2016	01-04-2015
Date of end of reporting period	30-09-2016	31-03-2016
Whether results are audited or unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Equity and liabilities		(Rs. In Lakh)
1 Shareholders' funds		
Share capital	100.00	100.00
Reserves and surplus	489.07	484.56
Money received against share warrants	0.00	0.00
Total shareholders' funds	589.07	584.56
2 Share application money pending allotment	0.00	0.00
3 Deferred government grants	0.00	0.00
4 Minority interest	0.00	0.00
5 Non-current liabilities		
Long-term borrowings	0.00	0.00
Deferred tax liabilities (net)	0.03	0.03
Foreign currency monetary item translation difference liability account	0.00	0.00
Other long-term liabilities	0.00	0.00
Long-term provisions	0.00	0.00
Total non-current liabilities	0.03	0.03
6 Current liabilities		
Short-term borrowings	0.00	0.00
Trade payables	0.00	0.00
Other current liabilities	1.76	8.55
Short-term provisions	5.55	3.35
Total current liabilities	7.31	11.90
Total equity and liabilities	596.41	596.49
Assets		
1 Non-current assets		
(i) Fixed assets		
Tangible assets	0.18	0.23
Producing properties	0.00	0.00
Intangible assets	0.00	0.00
Preproducing properties	0.00	0.00
Tangible assets capital work-in-progress	0.00	0.00
Intangible assets under development or work-in-progress	0.00	0.00
Total fixed assets	0.18	0.23
(ii) Non-current investments	250.00	250.00
(iii) Goodwill on consolidation	0.00	0.00
(v) Deferred tax assets (net)	0.00	0.00
(vi) Foreign currency monetary item translation difference asset account	0.00	0.00
(vii) Long-term loans and advances	341.68	3.36
(viii) Other non-current assets	0.00	0.00
Total non-current assets	591.86	253.59
2 Current assets		
Current investments	0.00	0.00
Inventories	0.00	0.00
Trade receivables	0.00	0.00
Cash and bank balances	2.61	10.02
Short-term loans and advances	1.50	332.88
Other current assets	0.45	0.00
Total current assets	4.55	342.90
Total assets	596.41	596.49

Date: 07/11/2016
Place: Ahmedabad



For KINTECH RENEWABLES LIMITED

(Formerly Jarigold Textiles Limited)



JIGAR SHAH
Managing Director
DIN 00385460



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
**The Board of Directors,
Kintech Renewables Limited**
(Formerly Jarigold Textiles Limited)
Kintech House, 8, Shivalik Plaza,
Opp. AMA, IIM Road,
Ahmedabad – 380 015, Gujarat

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Result ("The Statement") of Kintech Renewables Limited ("The Company") for the quarter and half year ended 30th September, 2016, attached herewith, being submitted by the Company. Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410-"Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standards required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurements principles laid down in the applicable Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 7th November, 2016
Place: Ahmedabad



For DJNV & Co.
Chartered Accountants
Firm Regn. No. 115145W

J. N. Parikh
Jayesh Parikh
(Membership No. 040650)