

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (IND-AS)

Particulars	Standalone	
	Quarter ended	
	30-06-2017	30-06-2016
	Unaudited	Unaudited
Income from Operations		
Revenue from Operations	32.73	-
Other Income	7.40	7.47
Total Income	40.14	7.47
Expenses		
Purchases	27.65	-
Employee Benefit Expense	1.49	1.10
Depreciation and Amortisation Expense	0.05	0.02
Miscellaneous Expenses	2.34	2.28
Total expenses	31.53	3.40
Profit before exceptional items and tax	8.61	4.07
Exceptional items	-	-
Profit before tax	8.61	4.07
Tax Expense		
Current Tax	2.02	-
Deferred Tax Expenses	0.01	1.25
Net profit for the period	6.58	2.82
Other Comprehensive Income	-	-
Items that will not be reclassified to Profit or Loss	-	-
Items that will be reclassified to Profit & Loss	-	-
Total Comprehensive Income for the period	6.58	2.82
Details of equity share capital		
Paid-up equity share capital	100.00	100.00
Face value of equity share capital (In Rs.)	10.00	10.00
Earnings Per Share (EPS)		
Basic earnings per share (In Rs.)	0.66	0.28
Diluted earnings per share (In Rs.)	0.66	0.28

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on 14th September, 2017. The Statutory Auditors of the Company have carried out the limited review for the Quarter Ended June 30, 2017.
- The Company is operating in single segment i.e. generation of renewable power and providing services related thereto.
- These Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 with relevant rules issued thereunder and in terms of the Listing Regulations, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Company has opted to avail the relaxation provided by Securities and Exchange Board of India ('SEBI') in respect of disclosure requirements for corresponding figures for the earlier periods.
- The unaudited financial results for the corresponding period ended June 30, 2016 are after making the necessary adjustments in accordance with Ind AS and the same are not subjected to review. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

Date: 14/09/2017
Place: Ahmedabad

For KINTECH RENEWABLES LIMITED



Jigar Shah
JIGAR SHAH
Managing Director
DIN 00385460

KINTECH RENEWABLES LIMITED

(Formerly known as Jarigold Textiles Limited)

'Kintech House', 8-9, Shivalik Plaza, Opp. AMA, IIM Road, Ahmedabad - 380 015, Gujarat, India.

Phone : (079) 2630 3064, 2630 3074 Fax : (079) 2630 3052 Email : info@kintechrenewables.com Website : www.kintechrenewables.com

CIN: L40105GJ1985PLC013254

Segment wise Reporting of Revenue, Results and Capital Employed along with the Company Results			
Particulars		Quarter Ended	
		30-06-2017	30-06-2016
		Unaudited	Unaudited
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Textile	-	-
2	Renewable Energy	32.73	-
	Total	32.73	-
Less	Inter segment Revenue	-	-
	Net sales/Income From Operations	32.73	-
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Textile	-	-
2	Renewable Energy	8.66	-
	Total	8.66	-
i.	Interest	0.06	-
ii.	Other Unallocable Expenditure net off	-	-
iii.	Un-allocable Income	-	-
	Total Profit Before Tax	8.61	-
3	Capital Employed		
	(Segment Asset - Segment Liabilities)		
1	Textile	-	-
2	Renewable Energy	580.00	582.67
	Total	580.00	582.67

Notes:

- As per the requirement of Bombay Stock Exchange with respect to change of name/scrip name, the Company has to include the Turnover, Income, etc. from new activities separately in the Quarterly Results for a period of 3 Years from the date of change of name of the Company i.e. 3rd September, 2015. The Turnover, Income etc. have been shown segment wise separately.
- During the quarter, the Company has earned Other Operating Revenue being the interest income of Rs.7.40 Lakhs on loan given to the Subsidiary Company which is also engaged in Renewable Energy business.
- The Company has made investment and given loan of Rs.580 Lakh in Subsidiary Company engaged in the business of Renewable Energy. The said amount has been shown as Capital Employed in the Renewable Energy business.

For KINTECH RENEWABLES LIMITED

Date: 14/09/2017
Place: Ahmedabad



Shah
JIGAR SHAH
Managing Director
DIN 00385460

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INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
**Board of Directors of
KINTECH RENEWABLES LIMITED**

1. We have reviewed the quarterly Unaudited Standalone Financial Results of **KINTECH RENEWABLES LIMITED** ("the company"), for the Quarter ended June 30, 2017("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that figures for the corresponding quarter ended June 30, 2016 including the reconciliation of Profit/Loss under Ind AS of the corresponding quarter with the profit/loss reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.


This Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.

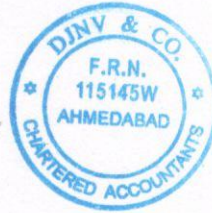
2. We conducted our review of the Statement in accordance with the revised standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, DJNV & Co
Chartered Accountants
FRN NO:- 115145W


Devang Doctor
Partner
M. No.:- 039833



Date : 14/09/2017
Place : Ahmedabad