



Date: February 14, 2024

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai-400001

Scrip Code: 512329

Dear Sir/Madam,

Sub: Nil Statement of Deviation or Variation as per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2023.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in use of proceeds raised through Preferential Issue of equity shares and warrants. A statement confirming that there is no deviation or variation in the utilization of these proceeds, issued by CARE Ratings Limited (Monitoring Agency) duly reviewed and approved by Audit Committee on February 14, 2024 (Annexure -1) and report submitted to the Stock Exchange (Annexure-2) are attached herewith.

Thanking you
Yours truly

**For SG Mart Limited
(Formerly Known as Kintech Renewables Limited)**

**SACHIN
KUMAR**

Digitally signed by
SACHIN KUMAR
Date: 2024.02.14
18:43:21 +05'30'

**Sachin Kumar
Company Secretary
ICSI M. No. A61525**

Encl: a/a

SG MART LIMITED

(formerly known as Kintech Renewables Limited)

Registered & Corporate Office: Unit No. 705, GDITL Tower, Plot No. B-8, Netaji Subhash Place, Pitampura,
Shakur Pur I Block, Delhi -110034, India

Tel: +91 - 9205556113 | Email: compliance@sgmart.co.in

Website: www.sgmart.co.in | CIN : L46102DL1985PLC426661

General Information about company	
Scrip Code*	512329
NSE Symbol	Not Listed
MSEI Symbol	Not Listed
ISIN	INE385F01016
Name of listed entity	SG Mart Limited

Statement	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	NA
Date of Raising Funds	28-11-2023 (date of allotment of equity shares and fully convertible warrants)
Amount Raised (in Rs. Crores)	1150
Report filed for Quarter ended	31-12-2023
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

S. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation , if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if an
1.	Working Capital Requirements	No	900	Nil	483.35	Nil	Nil
2.	Others (General Corporate Purposes)	No	250	Nil	Nil	Nil	Nil

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Signatory Details	
Name of signatory	Sachin Kumar
Designation of person	Company Secretary and Compliance Officer
Place	Delhi
Date	14-02-2024

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