



April 16, 2024

To  
Secretary  
Listing Department  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Scrip Code: 512329

**Subject: Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 31<sup>st</sup> March 2024.**

Dear Sir(s),

With reference to compliance under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (LODR) Regulation, 2015 the Company hereby submits to the Stock Exchange statement or deviation(s) or variation(s) for the quarter ended 31<sup>st</sup> March, 2024 for the Preferential Issue of 15,77,000 Equity Shares and 7,23,000 fully convertible warrants at an issue price of Rs. 5000/- each (Including premium of Rs. 4990/- each).

We hereby confirm that,

- a) There was no deviation in the utilization of proceeds of Preferential Issue of Equity Shares and fully convertible warrants from the objects as stated in explanatory statement to the postal ballot notice dated September 23, 2023.
- b) There has been no variation in the use of proceeds of Preferential Issue of Equity Shares and fully convertible warrants from the objects stated in explanatory statement to the postal ballot notice dated September 23, 2023.

You are requested to kindly take the same on your records.

**Yours faithfully,**  
**For SG Mart Limited**  
(Formerly known as Kintech Renewables Limited)

**Sachin Kumar**  
**Company Secretary**  
Enclosed: Annexure A

## **SG MART LIMITED**

(formerly known as Kintech Renewables Limited)

Registered office: Kintech House, 8, Shivalik Plaza, Opp. AMA, IIM Road, Ahmedabad - 380 015, Gujarat, India  
Corporate Office: Unit No. 705 GDITL Tower Plot No. B-8, Netaji Subhash Place, Pitampura, Delhi -110034, India

Tel: +91 - 9205556113 | Email: [compliance@sgmart.co.in](mailto:compliance@sgmart.co.in)

Website: [www.sgmart.co.in](http://www.sgmart.co.in) | CIN : L46102GJ1985PLC013254

**Annexure A**

Statement of Deviation / Variation in utilisation of funds raised						
<b>Name of listed entity</b>		SG Mart Limited (formerly known as Kintech Renewables Limited)				
<b>Mode of Fund Raising</b>		Preferential Issue				
<b>Date of Raising Funds</b>		Date of Allotment: November 28, 2023				
<b>Amount Raised</b>		878,87,50,000/-				
<b>Report filed for Quarter ended</b>		March 31, 2024				
<b>Monitoring Agency</b>		Yes				
<b>Monitoring Agency Name, if applicable</b>		Care Ratings Limited				
<b>Is there a Deviation / Variation in use of funds raised</b>		No				
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>		Not Applicable				
<b>If Yes, Date of shareholder Approval</b>		Not Applicable				
<b>Explanation for the Deviation / Variation</b>		Not Applicable				
<b>Comments of the Audit Committee after review</b>		Not Applicable				
<b>Comments of the auditors, if any</b>		Not Applicable				
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>		Not Applicable				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. letter of offer, etc.

**Yours faithfully,**  
**For SG Mart Limited**

**Sachin Kumar**  
**Company Secretary**

## SG MART LIMITED

(formerly known as Kintech Renewables Limited)

Registered office: Kintech House, 8, Shivalik Plaza, Opp. AMA, IIM Road, Ahmedabad - 380 015, Gujarat, India

Corporate Office: Unit No. 705 GDITL Tower Plot No. B-8, Netaji Subhash Place, Pitampura, Delhi -110034, India

Tel: +91 - 9205556113 | Email: [compliance@sgmart.co.in](mailto:compliance@sgmart.co.in)

Website: [www.sgmart.co.in](http://www.sgmart.co.in) | CIN : L46102GJ1985PLC013254