

ESOP Annexure FY 2023-24

Disclosure pursuant to SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

S. No.	Particulars (During the financial year ended March 31, 2024)	Kintech Renewables Limited Employee Stock Option Scheme, 2023” (ESOP-2023)
A.	Relevant disclosures in terms of the accounting standards prescribed by the Central Government in terms of section 133 of the Companies Act, 2013 (18 of 2013) including the 'Guidance note on accounting for employee share-based payments' issued in that regard from time to time.	Not Applicable since no share-based payment transaction held during the year.
B.	Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20 - Earnings Per Share' issued by Central Government or any other relevant accounting standards as issued from time to time.	Please refer note no. 31 of notes to the accounts forming part of standalone financial statement for the FY 2023-24.
C.	Details related to ESOS	
1	Date of shareholders' approval	30 th September 2023
2	Total number of options approved under ESOS	2,00,000
3	Vesting requirements	Options granted would vest not less than 1 year from the date of grant and not more than 5 years from the grant date at the discretion of and in the manner prescribed by the Committee and set out in Grant Letter.
4	Exercise price or pricing formula	The Exercise price of the shares will be the Market Price of the shares one day before the date of grant of options.
5	Maximum term of options granted	5 years
6	Source of shares	Primary
7	Variation in terms of options	No variation during FY 2023-24
8	Method used to account for ESOS	Fair value.
9	Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of	Not Applicable

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	this difference on profits and on EPS of the company shall also be disclosed.	
10	Option movement during the year:	
	Number of options outstanding at the beginning of the period	Nil
	Number of options granted during the year	Nil
	Number of options lapsed during the year	Nil
	Number of options vested during the year	Nil
	Number of options exercised during the year	Nil
	Number of shares arising as a result of exercise of options	Nil
	Money realized by exercise of options (INR), if scheme is implemented directly by the company	Nil
	Loan repaid by the Trust during the year from exercise price received	Not Applicable
	Number of options outstanding at the end of the year	-
	Number of options exercisable at the end of the year	-
11	Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock.	Not Applicable, since no exercise made during FY 2023-24.
12	Employee wise details of options granted to -	
	Senior managerial personnel as defined under Regulation 16(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;	None
	Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year; and	None
	Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding	None

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	warrants and conversions) of the company at the time of grant.	
13	<p>A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:</p> <p>(a) the weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model;</p> <p>(b) the method used and the assumptions made to incorporate the effects of expected early exercise;</p> <p>(c) how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility; and</p> <p>(d) whether and how any other features of the options granted were incorporated into the measurement of fair value, such as a market condition.</p>	<p>Not Applicable</p> <p>Fair Value</p> <p>Not Applicable</p> <p>Not considered</p>

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