

**May 16, 2025**

To  
Department of Corporate Services/Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 512329**

**Dear Sir/Madam,**

**Sub: Outcome of Board Meeting held on May 16, 2025**

I. In terms of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI-LODR), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e., Friday, May 16, 2025, which commenced at 1:00 P.M. and concluded at 3:30 P.M., inter alia, transacted the following:

1. Approved the Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2025, as reviewed and recommended by the Audit Committee of the Board.
2. Approved a capital expenditure plan estimated to be around ₹600 crores (Rupees Six Hundred Crores only), to be incurred by the Company and/or its subsidiaries (existing and/or new) over a period of next 2 years. The overall capacity will increase from 0.6 Mn Ton to 2.5 Mn Ton.  
The capex will be utilized for enhancing capacities of cut to length (Coil cutting machines) and manufacturing of solar mounting structures across existing and/or new units, in line with the Company's strategic growth objectives and increasing market demand.
3. Approved the appointment of Mr. Archit Arora as Vice President – Sales & Marketing, and designated as Senior Management Personnel(s) (SMP) of the Company w.e.f. i.e. May 16, 2025, upon recommendation of Nomination and Remuneration Committee.

II. The following documents are enclosed in respect of the items transacted in the meeting:

**SG MART LIMITED**

(formerly known as Kintech Renewables Limited)

Registered Office: H. No. 37, Ground Floor, Hargovind Enclave, Vikas Marg, Delhi-110092  
Corporate Office: A-127, Sector-136, Noida, Gautam Buddha Nagar, Uttar Pradesh-201305  
Tel: 011-44457164 | Email: [compliance@sgmart.co.in](mailto:compliance@sgmart.co.in)  
Website: [www.sgmart.co.in](http://www.sgmart.co.in) | CIN: L46102DL1985PLC426661

- a. A copy of the above referred financial results including Statement of Assets and Liability and Cash Flow statements along with the Report(s) of the Statutory Auditors thereon issued by M/s Walker Chandio & Co LLP, Chartered Accountants.
- b. The Reports of the Auditors are self-explanatory with unmodified opinion with respect to the Audited Financial Results (Standalone & Consolidated) of the Company for the financial year ended March 31, 2025. Further, Declaration on Auditors' Reports with unmodified opinion on Financial Results, is enclosed as Annexure.
- c. The necessary disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024.

This disclosure along with the enclosures shall be made available on the website of the Company viz. [www.sgmart.co.in](http://www.sgmart.co.in) .

We request you to kindly take the above information on your record.

**Yours faithfully,**  
**For SG Mart Limited**  
**SACHIN** Digitally signed by  
SACHIN KUMAR  
Date: 2025.05.16  
15:44:42 +05'30'  
**KUMAR**  
**Sachin Kumar**  
**Company Secretary**  
**ICSI M. No. A61525**

**Place: Noida**  
**Encl: a/a**

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**DISCLOSURE WITH RESPECT TO ITEM NO. 2 AS ABOVE AS REQUIRED IN ACCORDANCE WITH SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED 11TH NOVEMBER 2024:**

<b>S. No.</b>	<b>Particulars</b>	<b>Description</b>
<b>1</b>	Existing capacity	The overall existing capacity is around 0.6 Mn Ton
<b>2</b>	Existing Capacity Utilization	The units are running at optimum capacity utilisation.
<b>3</b>	Proposed capacity addition	1.9 Mn Ton
<b>4</b>	Period within which the proposed capacity is to be added	By financial year ending 2027
<b>5</b>	Investment required	Capex estimated to be around Rs. 600 Crores
<b>6</b>	Mode of financing	Internal Accruals and loans, if required
<b>7</b>	Rationale	To cater the increased market demand

The Company will continue to keep the exchanges informed on material developments in this regard, as required under the applicable regulations.

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**DISCLOSURE WITH RESPECT TO ITEM NO. 3 AS ABOVE AS REQUIRED IN ACCORDANCE WITH SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED 11TH NOVEMBER 2024:**

**Appointment of Mr. Archit Arora, Vice President – Sales & Marketing, as SMP of the Company.**

<b>S. No.</b>	<b>Particulars</b>	<b>Information of such event</b>
<b>1</b>	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Appointment
<b>2</b>	Date of appointment / reappointment / cessation (as applicable) & term of appointment / reappointment;	May 16, 2025
<b>3</b>	Brief profile (in case of appointment);	Mr. Archit Arora is an accomplished sales and business development professional with over 9 years of progressive experience in the steel industry, before joining the Company he was serving as Head of Sales (Industrial Products) at Tata Steel Limited. He has a strong track record of scaling business operations, having grown regional turnovers from zero to several thousand crores through strategic key account management, customer acquisition, and supply chain optimization. He has successfully led high-performing teams, driven cross-functional improvement initiatives, and managed nationwide key accounts including Asia's largest steel buyer. A graduate of MDI

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		Gurgaon with a PGDM and a B.Tech in Electrical Engineering, he continues to hone his leadership and marketing acumen through executive education at IIM Ahmedabad and Drucker School of Management. He combines strong analytical skills with a customer-centric approach and has earned multiple awards and top performance ratings throughout his career.
<b>4</b>	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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To,  
Department of Corporate Services/Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 512329**

**Sub: Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Statutory Auditor's of the Company has furnished its Report with unmodified opinion(s) in respect of both Standalone & Consolidated Financial Results of the Company for the financial year ended March 31, 2025

You are requested to take the above information on records

Yours faithfully,

**For SG Mart Limited**

**SURAJ**  
**KUMAR**

Digitally signed by  
SURAJ KUMAR  
Date: 2025.05.16  
15:45:11 +05'30'

**Suraj Kumar**  
**Chief Financial Officer**

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**Walker Chandiok & Co LLP**

21<sup>st</sup> Floor, DLF square  
Jacaranda Marg, DLF Phase II  
Gurugram - 122 002  
Haryana, India  
T +91 124 462 8099  
F +91 124 462 8001

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## **Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of SG Mart Limited**

#### **Opinion**

1. We have audited the accompanying consolidated annual financial results ('the Statement') of SG Mart Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, as referred to in paragraph 12 below, the Statement:
  - (i) includes the annual financial results of the entities listed in Annexure 1;
  - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2025.

#### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.



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Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India



**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

**Responsibilities of Management and Those Charged with Governance for the Statement**

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

**Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;





**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
  - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entity included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

**Other Matters**

12. We did not audit the annual financial statements of two subsidiaries included in the Statement whose financial information reflects total assets of ₹ 366.58 crores as at 31 March 2025, total revenues of ₹ 473.84 crores, total net profit after tax of ₹ 12.96 crores, total comprehensive income of ₹ 12.96 crores, and net cash inflows of ₹ 121.77 crores for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors and the procedures performed by us as stated in paragraph 11 above.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2025, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.
14. The audit of consolidated financial results for the corresponding quarter and year ended 31 March 2024 included in the Statement was carried out and reported by Ashok Kumar Goyal & Co. who have expressed unmodified opinion vide their audit report dated 16 April 2024 for the previous year ended 31 March 2024, whose report has been furnished to us and which has been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

**For Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No.: 001076N/N500013



**Ashish Gera**

Partner

Membership No. 508685

UDIN: 25508685BMIJJU8249



Place: Noida

Date: 16 May 2025

**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

**Annexure 1**

**List of entities included in the Statement**

1. SG Mart Limited (Holding Company)
2. SG Marts FZE
3. SG Super 101 Private Limited





**SG MART**  
ONE MART. INFINITE POSSIBILITIES

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**Statement of consolidated financial results for the quarter and year ended March 31, 2025**

(₹ in crores, except per share data)

S. No.	Particulars	Quarter ended March 31, 2025	Quarter ended December 31, 2024	Quarter ended March 31, 2024	Year ended March 31, 2025	Year ended March 31, 2024
		(Refer note 3)	(Unaudited)	(Refer note 3)	(Audited)	(Audited)
	<b>Income</b>					
I	Revenue from operations	1,595.03	1,334.71	1,277.54	5,856.17	2,682.90
II	Other income	19.80	25.88	20.93	80.20	31.63
III	<b>Total income (I +II)</b>	<b>1,614.83</b>	<b>1,360.59</b>	<b>1,298.47</b>	<b>5,936.37</b>	<b>2,714.53</b>
	<b>Expenses</b>					
IV	(a) Cost of materials consumed	25.01	-	-	25.01	-
	(b) Purchase of stock-in-trade	1,649.35	1,280.55	1,275.65	5,840.13	2,680.07
	(c) Changes in inventories of stock-in-trade and finished goods	(140.30)	14.92	(37.27)	(181.62)	(71.25)
	(d) Employee benefits expense	5.46	4.39	2.15	17.53	5.07
	(e) Finance costs	13.60	9.79	7.87	43.89	11.63
	(f) Depreciation and amortisation expenses	1.18	0.39	0.31	2.08	0.51
	(g) Other expenses	18.44	13.10	5.28	52.03	7.19
	<b>Total expenses</b>	<b>1,572.74</b>	<b>1,323.14</b>	<b>1,253.99</b>	<b>5,799.05</b>	<b>2,633.22</b>
V	<b>Profit before tax (III-IV)</b>	<b>42.09</b>	<b>37.45</b>	<b>44.48</b>	<b>137.32</b>	<b>81.31</b>
VI	<b>Tax expense</b>					
	(a) Current tax	10.09	8.05	11.12	33.61	20.25
	(b) Deferred tax (credit)/charge	(1.14)	1.35	(0.16)	(0.21)	0.13
	(c) Adjustment of tax relating to earlier periods/year	-	0.01	(0.03)	0.49	(0.01)
	<b>Total tax expense</b>	<b>8.95</b>	<b>9.41</b>	<b>10.93</b>	<b>33.89</b>	<b>20.37</b>
VII	<b>Net profit after tax (V-VI)</b>	<b>33.14</b>	<b>28.04</b>	<b>33.55</b>	<b>103.43</b>	<b>60.94</b>
VIII	<b>Other comprehensive income</b>					
A	(i) Items that will not be reclassified to profit or loss	0.06	-	-	0.08	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	-	-	(0.02)	-
B	(i) Items that will be reclassified to profit or loss	(0.37)	1.00	-	0.63	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>(0.32)</b>	<b>1.00</b>	<b>-</b>	<b>0.69</b>	<b>0.00</b>
IX	<b>Total comprehensive income (VII+VIII)</b>	<b>32.82</b>	<b>29.04</b>	<b>33.55</b>	<b>104.12</b>	<b>60.94</b>
X	Paid-up equity share capital (face value of ₹ 1 each)	11.24	11.23	11.15	11.24	11.15
XI	Other equity				1,196.91	1,075.84
XII	Earnings per share (face value of ₹ 1 each) (not annualised for quarters)					
	(a) Basic	2.95	2.50	3.01	9.23	8.19
	(b) Diluted	2.87	2.39	2.81	8.82	7.46

Amounts below the rounding off norms adopted by the Company are presented as "0.00".

See accompanying notes to the financial results.



*[Handwritten signature]*





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ONE MART. INFINITE POSSIBILITIES

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**Statement of consolidated assets and liabilities**

(₹ in crores)

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited) (Refer note 11)
<b>Assets</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	164.32	38.68
(b) Capital work-in-progress	75.91	17.06
(c) Right-of-use assets	51.31	0.38
(d) Intangible assets	0.45	-
(e) Financial assets		
(i) Other financial assets	0.50	0.04
(f) Deferred tax assets (net)	0.06	-
(g) Other non-current assets	12.74	48.60
<b>Total non-current assets (A)</b>	<b>305.29</b>	<b>104.76</b>
<b>Current assets</b>		
(a) Inventories	253.50	71.25
(b) Financial assets		
(i) Trade receivables	316.74	86.34
(ii) Cash and cash equivalents	123.94	122.82
(iii) Bank balances other than (ii) above	1,020.86	1,003.43
(iv) Loans	-	0.49
(v) Other financial assets	15.48	26.28
(c) Other current assets	262.67	71.58
<b>Total current assets (B)</b>	<b>1,993.19</b>	<b>1,382.19</b>
<b>Total assets (A+B)</b>	<b>2,298.48</b>	<b>1,486.95</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
(a) Equity share capital	11.24	11.15
(b) Other equity	1,196.91	1,075.84
<b>Total equity (C)</b>	<b>1,208.15</b>	<b>1,086.99</b>
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Lease liabilities	32.38	0.24
(b) Provisions	0.83	0.24
(c) Deferred tax liabilities (net)	-	0.13
<b>Total non-current liabilities (D)</b>	<b>33.21</b>	<b>0.61</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	689.04	181.89
(ii) Lease liabilities	0.53	0.16
(iii) Acceptances	-	152.55
(iv) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	1.03	1.92
- total outstanding dues of creditors other than micro enterprises and small enterprises	328.14	44.08
(v) Other financial liabilities	13.79	2.27
(b) Other current liabilities	19.87	10.70
(c) Provisions	0.18	0.01
(d) Current tax liabilities (net)	4.54	5.77
<b>Total current liabilities (E)</b>	<b>1,057.12</b>	<b>399.35</b>
<b>Total liabilities (F=D+E)</b>	<b>1,090.33</b>	<b>399.96</b>
<b>Total equity and liabilities (C+F)</b>	<b>2,298.48</b>	<b>1,486.95</b>

See accompanying notes to the financial results.



*[Handwritten signature]*





**SG MART LIMITED**

(Formerly known as Kintech Renewables Limited)

H No. 37, Ground Floor, Hargovind Enclave, Vikas Marg, East Delhi, Delhi, India, 110092

Tel: 011-44457164, Email ID: compliance@sgmart.co.in, Website : www.sgmart.co.in, CIN : L46102DL1985PLC426661

**Statement of consolidated cash flows for the year ended March 31, 2025**

(₹ in crores)

Particulars	Year ended March 31, 2025 (Audited)	Year ended March 31, 2024 (Audited)
<b>A. Cash flow from operating activities</b>		
Profit before income tax	137.32	81.31
<b>Adjustments for:</b>		
Depreciation and amortisation expenses	2.08	0.51
Gain on sale of property, plant and equipment (net)	-	(0.01)
Fair value gain on financial assets	-	(0.58)
Finance costs	42.96	11.63
Interest income	(78.18)	(28.30)
Allowance for expected credit loss	5.53	-
Share based payment expense	1.54	-
Unrealised foreign exchange loss / (gain) (net)	-	(1.54)
<b>Operating profit before working capital changes</b>	<b>111.25</b>	<b>63.02</b>
<b>Net changes in working capital:</b>		
Movement in inventories	(182.25)	(71.25)
Movement in trade receivables	(235.93)	(86.34)
Movement in other assets and other financial assets	(189.93)	(72.57)
Movement in trade payables	283.17	46.00
Movement in acceptances	(152.55)	153.90
Movement in provisions and other liabilities	10.74	11.58
<b>Cash (used in) / generated from operating activities</b>	<b>(355.50)</b>	<b>44.34</b>
Income taxes paid (net)	(35.51)	(14.48)
<b>Net cash used in operating activities (A)</b>	<b>(391.01)</b>	<b>29.86</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment, intangible assets and right-of-use assets (including adjustment on account of capital work-in-progress, capital advances and capital creditors)	(157.52)	(105.03)
Proceeds from sale of property, plant and equipment	-	0.07
Investment in bank deposits (net)	(17.43)	(1,003.43)
Loan given	-	-
Repayment of loan	0.49	-
Interest received	87.07	3.90
<b>Net cash used in investing activities (B)</b>	<b>(87.39)</b>	<b>(1,104.49)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from conversion of share warrants	15.79	-
Proceeds from issue of equity share capital & share warrants	-	1,013.88
Repayment of principal portion of lease liabilities	(1.44)	(0.17)
Repayment of Interest portion of lease liabilities	(0.08)	(0.02)
Interest paid	(42.53)	(9.91)
Proceeds of short-term borrowings (net)	507.15	181.89
<b>Net cash generated from financing activities (C)</b>	<b>478.89</b>	<b>1,185.67</b>
<b>Net increase in cash and cash equivalents (D=A+B+C)</b>	<b>0.49</b>	<b>111.04</b>
Cash and cash equivalents at the beginning of the year (E)	122.82	11.78
Exchange difference on cash and cash equivalents (F)	0.63	0.00
<b>Cash and cash equivalents at the end of the year (D+E+F)</b>	<b>123.94</b>	<b>122.82</b>

Cash and cash equivalents as per above comprise of following :

(₹ in crores)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Balance with banks	123.94	2.82
Cash on hand	0.00	-
Bank deposits with original maturity of less than three month	0.00	120.00
<b>Balance as per statement of cash flow</b>	<b>123.94</b>	<b>122.82</b>

The above Statement of Standalone Cash Flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows.

Amounts below the rounding off norms adopted by the Company are presented as "0.00".



# Walker Chandio & Co LLP

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**Walker Chandio & Co LLP**

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Jacaranda Marg, DLF Phase II  
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## **Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of SG Mart Limited**

#### **Opinion**

1. We have audited the accompanying standalone annual financial results ('the Statement') of SG Mart Limited ('the Company') for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
  - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2025.

#### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



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Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandio & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India



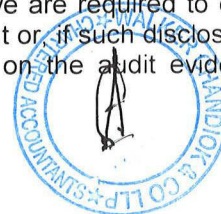
**Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

**Responsibilities of Management and Those Charged with Governance for the Statement**

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence



**Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

11. The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
12. The audit of standalone financial results for the corresponding quarter and year ended 31 March 2024 included in the Statement was carried out and reported by Ashok Kumar Goyal & Co. who have expressed unmodified opinion vide their audit report dated 16 April 2024, whose report has been furnished to us, and which has been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

**For Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No.: 001076N/N500013



**Ashish Gera**

Partner

Membership No. 508685

UDIN: 25508685BBIJJV2354



**Place:** Noida

**Date:** 16 May 2025





**SG MART**  
ONE MART. INFINITE POSSIBILITIES

**SG MART LIMITED**

(Formerly known as Kintech Renewables Limited)

H No. 37, Ground Floor, Hargovind Enclave, Vikas Marg, East Delhi, Delhi, India, 110092

Tel: 011-44457164, Email ID: compliance@sgmart.co.in, Website : www.sgmart.co.in, CIN : L46102DL1985PLC426661

**Statement of standalone financial results for the quarter and year ended March 31, 2025**

(₹ in crores, except per share data)

S. No.	Particulars	Quarter ended March 31, 2025	Quarter ended December 31, 2024	Quarter ended March 31, 2024	Year ended March 31, 2025	Year ended March 31, 2024
		(Refer note 3)	(Unaudited)	(Refer note 3)	(Audited)	(Audited)
	<b>Income</b>					
I	Revenue from operations	1,350.22	1,271.38	1,277.54	5,511.59	2,682.90
II	Other income	20.24	26.85	20.93	84.04	31.63
III	<b>Total income (I +II)</b>	<b>1,370.46</b>	<b>1,298.23</b>	<b>1,298.47</b>	<b>5,595.63</b>	<b>2,714.53</b>
	<b>Expenses</b>					
IV	(a) Cost of materials consumed	25.01	-	-	25.01	-
	(b) Purchase of stock-in-trade	1,392.93	1,188.81	1,275.65	5,457.01	2,680.07
	(c) Changes in inventories of stock-in-trade and finished goods	(113.82)	46.35	(37.27)	(123.71)	(71.25)
	(d) Employee benefits expense	5.02	3.96	2.15	16.14	5.07
	(e) Finance costs	13.60	9.73	7.87	43.77	11.63
	(f) Depreciation and amortisation expenses	1.15	0.36	0.31	2.01	0.51
	(g) Other expenses	16.54	11.98	5.18	48.81	7.09
	<b>Total expenses</b>	<b>1,340.43</b>	<b>1,261.19</b>	<b>1,253.89</b>	<b>5,469.04</b>	<b>2,633.12</b>
V	<b>Profit before tax (III-IV)</b>	<b>30.03</b>	<b>37.04</b>	<b>44.58</b>	<b>126.59</b>	<b>81.41</b>
	<b>Tax expense</b>					
VI	(a) Current tax	8.89	8.05	11.12	32.41	20.25
	(b) Deferred tax (credit)/charge	(1.14)	1.35	(0.16)	(0.21)	0.13
	(c) Adjustment of tax relating to earlier periods/year	-	0.01	(0.03)	0.49	(0.01)
	<b>Total tax expense</b>	<b>7.75</b>	<b>9.41</b>	<b>10.93</b>	<b>32.69</b>	<b>20.37</b>
VII	<b>Net profit after tax (V-VI)</b>	<b>22.28</b>	<b>27.63</b>	<b>33.65</b>	<b>93.90</b>	<b>61.04</b>
	<b>Other comprehensive income</b>					
VIII	(i) Items that will not be reclassified to profit or loss	0.06	-	-	0.08	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	-	-	(0.02)	-
	<b>Total other comprehensive income</b>	<b>0.05</b>	<b>-</b>	<b>-</b>	<b>0.06</b>	<b>-</b>
IX	<b>Total comprehensive income (VII+VIII)</b>	<b>22.33</b>	<b>27.63</b>	<b>33.65</b>	<b>93.96</b>	<b>61.04</b>
X	Paid-up equity share capital (face value of ₹ 1 each)	11.24	11.23	11.15	11.24	11.15
XI	Other equity				1,187.15	1,075.94
	<b>Earnings per share (face value of ₹ 1 each) (not annualised for quarters )</b>					
XII	(a) Basic	1.98	2.46	3.02	8.38	8.21
	(b) Diluted	1.93	2.35	2.82	8.01	7.48

See accompanying notes to the financial results.



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**Statement of standalone assets and liabilities**

(₹ in crores)

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited) (Refer note 11)
<b>Assets</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	163.40	38.68
(b) Capital work-in-progress	11.03	17.06
(c) Right-of-use assets	19.20	0.38
(d) Intangible assets	0.45	-
(e) Financial assets		
(i) Investments	167.26	0.11
(ii) Loans	147.73	46.56
(iii) Other financial assets	0.45	0.04
(f) Deferred tax assets (net)	0.06	-
(g) Other non-current assets	9.16	3.00
<b>Total non-current assets (A)</b>	<b>518.74</b>	<b>105.83</b>
<b>Current assets</b>		
(a) Inventories	194.96	71.25
(b) Financial assets		
(i) Trade receivables	246.16	86.34
(ii) Cash and cash equivalents	0.00	122.02
(iii) Bank balances other than (ii) above	1,020.75	1,003.43
(iv) Loans	-	0.49
(v) Other financial assets	16.36	26.25
(c) Other current assets	254.46	71.44
<b>Total current assets (B)</b>	<b>1,732.69</b>	<b>1,381.22</b>
<b>Total assets (A+B)</b>	<b>2,251.43</b>	<b>1,487.05</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
(a) Equity share capital	11.24	11.15
(b) Other equity	1,187.15	1,075.94
<b>Total equity (C)</b>	<b>1,198.39</b>	<b>1,087.09</b>
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Lease liabilities	-	0.24
(b) Provisions	0.80	0.24
(c) Deferred tax liabilities (net)	-	0.13
<b>Total non-current liabilities (D)</b>	<b>0.80</b>	<b>0.61</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	689.04	181.89
(ii) Lease liabilities	0.20	0.16
(iii) Acceptances	-	152.55
(iv) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	1.03	1.92
- total outstanding dues of creditors other than micro enterprises and small enterprises	324.87	44.08
(v) Other financial liabilities	13.80	2.27
(b) Other current liabilities	19.84	10.70
(c) Provisions	0.12	0.01
(d) Current tax liabilities (net)	3.34	5.77
<b>Total current liabilities (E)</b>	<b>1,052.24</b>	<b>399.35</b>
<b>Total liabilities (F=D+E)</b>	<b>1,053.04</b>	<b>399.96</b>
<b>Total equity and liabilities (C+F)</b>	<b>2,251.43</b>	<b>1,487.05</b>

Amounts below the rounding off norms adopted by the Company are presented as "0.00".  
See accompanying notes to the financial results.





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**Statement of standalone cash flows for the year ended March 31, 2025**

(₹ in crores)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
	(Audited)	(Audited)
<b>A. Cash flow from operating activities</b>		
Profit before income tax	126.59	81.41
<b>Adjustments for:</b>		
Depreciation and amortisation expenses	2.01	0.51
Gain on sale of property, plant and equipment (net)	-	(0.01)
Fair value gain on financial assets	-	(0.58)
Finance costs	42.84	11.63
Interest income	(82.47)	(28.30)
Allowance for expected credit loss	5.53	-
Share based payment expense	1.54	-
Unrealised foreign exchange loss / (gain) (net)	3.10	(1.54)
<b>Operating profit before working capital changes</b>	<b>99.14</b>	<b>63.12</b>
<b>Net changes in working capital:</b>		
Movement in inventories	(123.71)	(71.25)
Movement in trade receivables	(165.35)	(86.34)
Movement in other assets and other financial assets	(181.83)	(72.39)
Movement in trade payables	279.90	46.00
Movement in acceptances	(152.55)	153.90
Movement in provisions and other liabilities	10.63	11.58
<b>Cash (used in) / generated from operating activities</b>	<b>(233.77)</b>	<b>44.62</b>
Income taxes paid (net)	(35.51)	(14.48)
<b>Net cash (used in) / generated from operating activities (A)</b>	<b>(269.28)</b>	<b>30.14</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment, intangible assets and right-of-use assets (including adjustment on account of capital work-in-progress, capital advances and capital creditors)	(135.49)	(59.14)
Proceeds from sale of property, plant and equipment	-	0.07
Investment in bank deposits (net)	(17.32)	(1,003.43)
Proceeds from bank deposits	-	-
Loans given	(162.98)	(46.86)
Repayment of loans	59.20	-
Payments for purchase of Investment in subsidiaries	(167.14)	(0.11)
Interest received	90.78	3.90
<b>Net cash used in investing activities (B)</b>	<b>(332.95)</b>	<b>(1,105.57)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from conversion of share warrants	15.79	-
Proceeds from issue of equity share capital & share warrants	-	1,013.88
Repayment of principal portion of lease liabilities	(0.17)	(0.17)
Repayment of Interest portion of lease liabilities	(0.03)	(0.02)
Interest paid	(42.53)	(9.91)
Proceeds of short-term borrowings (net)	507.15	181.89
<b>Net cash generated from financing activities (C)</b>	<b>480.21</b>	<b>1,185.67</b>
<b>Net (decrease) / increase in cash and cash equivalents (D=A+B+C)</b>	<b>(122.02)</b>	<b>110.24</b>
<b>Cash and cash equivalents at the beginning of the year (E)</b>	<b>122.02</b>	<b>11.78</b>
<b>Cash and cash equivalents at the end of the year (D+E)</b>	<b>0.00</b>	<b>122.02</b>

Cash and cash equivalents as per above comprise of following :

(₹ in crores)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Balance with banks	0.00	2.02
Cash on hand	0.00	-
Bank deposits with original maturity of less than three month	-	120.00
<b>Balance as per statement of cash flow</b>	<b>0.00</b>	<b>122.02</b>

The above Statement of Standalone Cash Flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows.

Amounts below the rounding off norms adopted by the Company are presented as "0.00".





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**Notes:**

- These standalone and consolidated financial results ("Financial results") for the quarter and year ended March 31, 2025 have been reviewed and recommended for approval by the Audit Committee and accordingly approved by the Board of Directors at their respective meetings held on May 16, 2025. The statutory auditors of the Company have expressed an unmodified audit opinion on these annual financial results.
- The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulation, 2015 (as amended).
- Figures for the quarters ended March 31, 2025 and March 31, 2024 represents the balancing figures between the audited figures in respect of the full financial year and published year to date reviewed figures upto the third quarter of the years ended March 31, 2025 and March 31, 2024 respectively.
- The business activities of SG Mart Limited ("the Company") and its subsidiaries (together referred to as the "Group") predominantly fall within a single primary business segment viz. trading and manufacturing of Building Material Products, accordingly there are no separate reportable business segments as per Ind AS 108 "Operating Segments".
- In alignment with the new line of business i.e. trading and manufacturing of Building Material Products, the name of the Company has been changed from "Kintech Renewables Limited" to "SG Mart Limited" w.e.f. October 06, 2023. The total income, total expenses and net profit after tax for the periods/year referred to in these financial results pertain to the aforesaid new line of business.
- During the previous year ended March 31, 2024, the Company on February 22, 2024 (Record date) has:
  - Sub-divided/split existing Equity shares of the Company from 1 (One) Equity share having face value ₹ 10/- (Rupees Ten only) each fully paid-up, into 10 (Ten) Equity shares having face value of ₹ 1/- (Rupees One only) each fully paid-up.
  - Issued bonus shares in the ratio of 1:1 i.e. 1 (One) Equity share for every 1 (One) Equity share having face value of ₹ 1/- (Rupees One only).
- During the previous year, the Company has made preferential issue and allotment of:
  - 3,000,000 equity shares at ₹ 450 per equity share (Face value of ₹ 10 each, including a premium of ₹ 440 per equity share) amounting to ₹ 135.00 crores.
  - 1,577,000 equity shares at ₹ 5,000 per equity share (Face value of ₹ 10 each, including a premium of ₹ 4,990 per equity share) amounting to ₹ 788.50 crores.
  - 723,000 convertible warrants at a price of ₹ 5,000 each warrant (face value ₹ 10 each, including a premium of ₹ 4,990 each) amounting to ₹ 90.37 crores, being 25% upfront money.
 Further, during the current quarter and year ended March 31, 2025, the Company has received balance 75% money amounting to ₹ 2.38 crores and ₹ 15.79 crores against conversion of 6,350 and 42,100 warrants respectively. The Company has issued and allotted 127,000 and 842,000 equity shares during the current quarter and year ended March 31, 2025 respectively at effective price of ₹ 250 each (Face value of ₹ 1 each, including a premium of ₹ 249 per equity share) to the respective applicants, in the ratio of 20 (twenty) equity shares for each warrant after giving effect of sub-division/split and bonus issue as referred to in note 6.
- Net proceeds of ₹ 1,029.66 crores were received from the issue of equity shares and convertible warrants referred in note 7 above, out of which ₹ 1,012.13 crores were utilised for working capital requirements and general corporate purposes (₹ 996.35 crores were used indirectly by way of repayment of credit facilities). The balance amount of ₹ 17.53 crores is unutilised as at March 31, 2025.
- During the quarter ended June 30, 2024, the Nomination and Remuneration Committee of the Company at its meeting held on April 16, 2024 granted stock options to its eligible employees under the Kintech Renewables Limited Employees Stock Option Scheme – 2023. The stock options will vest over a period of 5 years and accordingly the Company has recorded an expense of ₹ 0.24 crores and ₹ 1.54 crores for the quarter and year ended March 31, 2025 respectively.
- During the current year, the Company on August 06, 2024 has incorporated a wholly-owned subsidiary company i.e., "SG Super 101 Private Limited" in India for a consideration of ₹ 0.10 crores. Also, the Company has made further investment of ₹ 167.05 crores in SG Marts FZE, wholly-owned subsidiary company based in Jebel Ali Free Zone, UAE.
- The management has made certain reclassifications in comparative information as per principles of Ind AS 8, "Accounting policies, Changes in Accounting Estimates and Errors" and the impact thereof is as below.

(₹ in crores)

Particulars	Consolidated Results			Standalone Results		
	March 31, 2024	Adjustment	March 31, 2024	March 31, 2024	Adjustment	March 31, 2024
	Reported		Revised	Reported		Revised
Other non-current assets	-	48.60	48.60	-	3.00	3.00
Other current assets	120.18	(48.60)	71.58	74.44	(3.00)	71.44
Acceptances	-	152.55	152.55	-	152.55	152.55
Trade payables						
- total outstanding dues of creditors other than micro and small enterprises	191.64	(147.56)	44.08	191.64	(147.56)	44.08
Other financial liabilities	7.26	(4.99)	2.27	7.26	(4.99)	2.27

 For and on behalf of Board of Directors of  
**SG Mart Limited**  
 (Formerly known as Kintech Renewables Limited)

  
**Shiv Kumar Bansal**  
 Whole Time Director  
 DIN : 09736916
