

**July 25, 2025**

To  
Department of Corporate Services/Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 512329**

**Dear Sir/Madam,**

**Sub: Outcome of Board Meeting held on July 25, 2025**

I. In terms of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI-LODR”), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e., Friday, July 25, 2025, which commenced at 1:00 P.M. and concluded at 4:50 P.M., inter alia, transacted the following:

1. Approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2025.
2. Approved the appointment of Shri Arun Agarwal (DIN: 10067312) as Non-Executive Director (Non-Independent Director), liable to retire by rotation, on the recommendation of Nomination and Remuneration Committee of the Board effective from July 25, 2025, subject to approval of the Members in the ensuing Annual General Meeting.
3. Took note of the resignation of Shri Shiv Kumar Bansal (DIN: 09736916), Whole Time Director of the Company, effective from July 31, 2025. The Board placed on record its appreciation and gratitude for the contributions made by Shri Shiv Kumar Bansal during his tenure as a member of the Board of Directors.

Pursuant to the provisions of Regulation 30(6) read with sub-para 7C of Para A of Part A to Schedule III of the SEBI-LODR, the letter of resignation dated July 25, 2025 along with detailed reasons for the resignation as given by Shri Shiv Kumar Bansal is enclosed.

**SG MART LIMITED**

(formerly known as Kintech Renewables Limited)

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Corporate Office: A-127, Sector-136, Noida, Gautam Buddha Nagar, Uttar Pradesh-201305  
Tel: 011-44457164 | Email: [compliance@sgmart.co.in](mailto:compliance@sgmart.co.in)  
Website: [www.sgmart.co.in](http://www.sgmart.co.in) | CIN: L46102DL1985PLC426661

4. Based on the recommendation of the Audit Committee, recommended the appointment of M/s. Parikh & Associates, Practicing Company Secretaries (FRN: P1988MH009800), as Secretarial Auditors of the Company for a period of 5 (five) consecutive years from the conclusion of 40<sup>th</sup> AGM till the conclusion of the 45<sup>th</sup> AGM to be held in the year 2030, to the Members for their approval at the ensuing Annual General Meeting.
5. Based on recommendation of the Nomination and Remuneration Committee (“NRC”), approved the re-pricing of the unexercised options as granted by the NRC in its meeting held on April 16, 2024 under the ‘Kintech Renewables Limited Employees Stock Option Scheme – 2023’, and recommended the same to the Members for their approval at the ensuing Annual General Meeting.
6. Approved the institution of ‘SG Mart Employees Stock Option Plan 2025’ (“Plan”), for grant of options to eligible employees of the Company, pursuant to SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the Companies Act 2013 read with rules under the Companies (Share Capital and Debentures) Rules 2014 and other provisions as may be applicable, including the applicable amendments from time to time, subject to approval of the Members at the ensuing Annual General Meeting.

The Plan shall be implemented through Trust route, wherein the Trust shall acquire shares by way of secondary acquisition from the market.

**II. The following documents are enclosed in respect of the items transacted in the meeting:**

- a. The Unaudited Financial Results along with the Limited Review Reports thereon issued by M/s Walker Chandiok & Co LLP, Chartered Accountants, Statutory Auditors of the Company.
- b. The necessary disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI-LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/ P/0155 dated November 11, 2024 with respect to the appointment and resignation of Director(s) is enclosed as Annexure – A.
- c. The necessary disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI-LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/ P/0155 dated November 11, 2024 with respect to the

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recommendation of appointment of M/s. Parikh & Associates, Practicing Company Secretaries (FRN: P1988MH009800), as Secretarial Auditors of the Company is enclosed as Annexure – B.

- d. The necessary disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI –LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/ P/0155 dated November 11, 2024 with respect to the Plan is enclosed as Annexure – C.

III. This disclosure, along with the enclosures, shall be made available on the website of the Company at [www.sgmart.co.in](http://www.sgmart.co.in).

We request you to kindly take the above information on your record.

Thanking you

Yours faithfully,

**For SG Mart Limited**

**Sachin Kumar**

**Company Secretary**

**ICSI M. No. A61525**

Place: Noida

Encl: a/a

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**DISCLOSURE WITH RESPECT TO THE APPOINTMENT AND RESIGNATION OF DIRECTOR(S) AS REQUIRED IN ACCORDANCE WITH SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED 11TH NOVEMBER 2024:**

<b>S. No.</b>	<b>Particulars</b>	<b>Shri Arun Agarwal (DIN: 10067312)</b>	<b>Shri Shiv Kumar Bansal (DIN: 09736916)</b>
<b>1</b>	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise.	Appointment as Non-Executive Director (Non-Independent Director)	Resignation
<b>2</b>	Date of appointment / reappointment / cessation (as applicable) & term of appointment / reappointment.	Appointment w.e.f July 25, 2025	Resignation w.e.f. closure of business hours of July 31, 2025
<b>3</b>	Brief profile (in case of appointment).	<p>Mr. Arun Agarwal, a Chartered Accountant, with over two decades of experience in finance, operations, and strategic leadership.,</p> <p>In 2023, he joined Apollo Pipes Limited, As Whole Time Director (Joint Managing Director). He has been instrumental in driving a remarkable transformation in the Apollo Pipes Limited's core operations. Under his leadership, Apollo Pipes has expanded through new projects, business verticals,</p>	Not Applicable

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		<p>and the strategic acquisition of Kisan Mouldings Limited, significantly enhancing its geographical presence and overall growth.</p> <p>Before joining Apollo Pipes, Mr. Agarwal spent 14 years at APL Apollo Tubes Limited, where he served as Chief Operating Officer. He was responsible for overseeing the operations of all 11 manufacturing plants and played a key role in areas such as plant maintenance, power management, and total quality management. He was also actively involved in strategic decision-making, contributing significantly to the group's operational efficiency and overall growth.</p>	
<b>4</b>	Disclosure of relationships between directors (in case of appointment of a director).	<p>He is not related to any of the Directors or Key Managerial Personnel or any of their relatives.</p> <p>He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.</p>	Not Applicable

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**DISCLOSURE WITH RESPECT TO THE RECOMMENDATION OF APPOINTMENT OF M/S. PARIKH & ASSOCIATES, PRACTICING COMPANY SECRETARIES (FRN: P1988MH009800), AS SECRETARIAL AUDITORS OF THE COMPANY AS REQUIRED IN ACCORDANCE WITH SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED 11TH NOVEMBER 2024:**

S. No.	Particulars	M/s. Parikh & Associates, Practicing Company Secretaries (FRN: P1988MH009800)
1	<b>Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise.</del></b>	Based on the recommendation of the Audit Committee, recommended the appointment of M/s. Parikh & Associates, Practicing Company Secretaries (FRN: P1988MH009800), as Secretarial Auditors of the Company for a period of 5 (five) consecutive years from the conclusion of 40 <sup>th</sup> AGM till the conclusion of the 45 <sup>th</sup> AGM to be held in the year 2030, to the Members for their approval at the ensuing Annual General Meeting.
2	<b>Date of appointment, <del>re-appointment/cessation (as applicable)</del> &amp; <del>term of appointment, re-appointment.</del></b>	Appointment for a period of 5 (five) years from the conclusion of the ensuing 40 <sup>th</sup> Annual General Meeting till the conclusion of the 45 <sup>th</sup> Annual General Meeting, subject to the approval of shareholders.
3	<b>Brief profile.</b>	M/s Parikh & Associates, established in the year 1987, is a reputed firm of Practicing Company Secretaries with a legacy of excellence spanning over three decades. The firm provides professional services in the field of Corporate Laws, SEBI Regulations, FEMA Regulations

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		including carrying out Secretarial Audit, Due Diligence Audits and Compliance Audits for several reputed companies. Renowned for its commitment to quality and precision, the firm has been Peer Reviewed and Quality Reviewed by the Institute of Company Secretaries of India (ICSI), ensuring the highest standards in professional practices.
<b>4</b>	<b>Disclosure of relationships between directors (in case of appointment of a director).</b>	Not Applicable

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**DETAILS WITH RESPECT TO THE INSTITUTION OF SG MART LIMITED EMPLOYEES STOCK OPTION PLAN 2025 (“PLAN”) AS REQUIRED UNDER THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED 11TH NOVEMBER 2024:**

S. No.	Particulars	Details
1	Name of the Scheme	SG Mart Limited Employees Stock Option Plan 2025 (“Plan”)
2	Brief details of Options granted	<ul style="list-style-type: none"> <li>➤ The ESOP pool of 20,00,000 (Twenty Lakhs) Employee Stock Options (“Options”) exercisable into 20,00,000 (Twenty Lakhs) Equity Shares of face value Rs. 1/- each.</li> <li>➤ The Plan shall be implemented through Trust route for extending the benefits to the eligible Employees, wherein the Trust shall acquire the Shares by way of secondary acquisition from the market.</li> <li>➤ No grant has been made under the Plan, as on date.</li> </ul>
3	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
4	Total number of shares covered by these Options	Maximum 20,00,000 (Twenty Lakhs) Options exercisable into 20,00,000 (Twenty Lakhs) Equity Shares of face value Re. 1/- each.
5	Pricing formula	Under this Plan, the exercise price will be determined by the Nomination and Remuneration Committee at the time of grant of Options.

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<b>6</b>	Options vested	Not applicable, as this communication pertains to Board approval for instituting a Plan, subject to members' approval.
<b>7</b>	Time within which option may be exercised	All Vested options shall be exercised in one or more tranches within a period of 1 year from the date of last vesting of the options.
<b>8</b>	Options exercised	Not applicable, as this communication pertains to Board approval for instituting a Scheme, subject to members' approval.
<b>9</b>	Money realized by exercise of options	
<b>10</b>	The total number of shares arising as a result of exercise of option	
<b>11</b>	Options lapsed	
<b>12</b>	Variation of terms of options	
<b>13</b>	Brief details of significant terms	The Plan will be administered by the Nomination and Remuneration Committee which shall act as Compensation Committee. The grant of Options is based upon the eligibility criteria as mentioned in the Plan. The Plan is proposed to be implemented through Trust Route wherein the 'SG Mart Limited Employees Welfare Trust' to be set up, shall acquire existing shares by way of secondary acquisition from the Market. The granted Options shall vest from the date of grant as per the vesting schedule approved by the Committee.
<b>14</b>	Subsequent changes or cancellation or exercise of such options	Not applicable, as this communication pertains to Board approval for instituting a Scheme, subject to members approval.

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15	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable
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## Walker Chandiok & Co LLP

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### **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

#### **To the Board of Directors of SG Mart Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of SG Mart Limited (formerly known as Kintech Renewables Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

5. We did not review the interim financial information of one subsidiary included in the Statement, whose financial information reflects total revenues of ₹ 185.25 crores, total net profit after tax of ₹ 2.84 crores, total comprehensive income of ₹ 2.84 crores, for the quarter ended on 30 June 2025, as considered in the Statement. These interim financial information have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

6. The Statement includes the interim financial information of one subsidiary, which has not been reviewed by their auditor, whose interim financial information reflects total revenues of ₹ Nil crores, net profit after tax of ₹ 0.00 crores, total comprehensive income of ₹ 0.00 crores for the quarter ended 30 June 2025, as considered in the Statement and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors of the subsidiary Company.

**For Walker Chandio & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013



**Ashish Gera**  
Partner

Membership No. 508685  
UDIN: 25508685BMMJLA4475



**Place:** Noida  
**Date:** 25 July 2025

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

**Annexure 1**

**List of entities included in the Statement**

**Holding Company**

1. SG Mart Limited

**Subsidiaries**

1. SG Marts FZE
2. SG Super 101 Private Limited







**SG MART**  
ONE MART. INFINITE POSSIBILITIES

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**Statement of consolidated unaudited financial results for the quarter ended June 30, 2025**

(₹ in crores, except per share data)

S. No.	Particulars	Quarter ended June 30, 2025	Quarter ended March 31, 2025	Quarter ended June 30, 2024	Year ended March 31, 2025
		(Unaudited)	(Refer note 3)	(Unaudited)	(Audited)
	<b>Income</b>				
I	Revenue from operations	1,143.77	1,595.03	1,133.61	5,856.17
II	Other income	20.44	19.80	19.47	80.20
III	<b>Total income (I+II)</b>	<b>1,164.21</b>	<b>1,614.83</b>	<b>1,153.08</b>	<b>5,936.37</b>
	<b>Expenses</b>				
IV	(a) Cost of materials consumed	34.10	25.01	-	25.01
	(b) Purchase of stock-in-trade	1,057.98	1,649.35	1,094.57	5,840.13
	(c) Changes in inventories of stock-in-trade and finished goods	(3.36)	(140.30)	(2.65)	(181.62)
	(d) Employee benefits expense	6.71	5.46	3.43	17.53
	(e) Finance costs	12.02	13.60	7.71	43.89
	(f) Depreciation and amortisation expenses	1.73	1.18	0.22	2.08
	(g) Other expenses	12.44	18.44	13.57	52.03
	<b>Total expenses</b>	<b>1,121.62</b>	<b>1,572.74</b>	<b>1,116.85</b>	<b>5,799.05</b>
V	<b>Profit before tax (III-IV)</b>	<b>42.59</b>	<b>42.09</b>	<b>36.23</b>	<b>137.32</b>
VI	<b>Tax expense</b>				
	(a) Current tax	9.61	10.09	9.46	33.61
	(b) Deferred tax charge/(credit)	0.67	(1.14)	0.02	(0.21)
	(c) Adjustment of tax relating to earlier periods/year	-	-	0.48	0.49
	<b>Total tax expense</b>	<b>10.28</b>	<b>8.95</b>	<b>9.96</b>	<b>33.89</b>
VII	<b>Net profit after tax (V-VI)</b>	<b>32.31</b>	<b>33.14</b>	<b>26.27</b>	<b>103.43</b>
VIII	<b>Other comprehensive income</b>				
A	(i) Items that will not be reclassified to profit or loss	0.00	0.06	-	0.08
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.00)	(0.01)	-	(0.02)
B	(i) Items that will be reclassified to profit or loss	0.26	(0.37)	(0.00)	0.63
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income</b>	<b>0.26</b>	<b>(0.32)</b>	<b>(0.00)</b>	<b>0.69</b>
IX	<b>Total comprehensive income (VII+VIII)</b>	<b>32.57</b>	<b>32.82</b>	<b>26.27</b>	<b>104.12</b>
X	Paid-up equity share capital (face value of ₹ 1 each)	12.60	11.24	11.15	11.24
XI	Other equity				1,196.91
XII	Earnings per share (face value of ₹ 1 each) (not annualised for quarters )				
	(a) Basic	2.74	2.95	2.36	9.23
	(b) Diluted	2.69	2.87	2.23	8.82

Amounts below the rounding off norms adopted by the Company are presented as "0.00".  
See accompanying notes to the financial results.



## Walker ChandioK & Co LLP

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F +91 124 462 8001

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### **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

#### **To the Board of Directors of SG Mart Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of SG Mart Limited (formerly known as Kintech Renewables Limited) ('the Company') for the quarter ended 30 June 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
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Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013



**Ashish Gera**

Partner

Membership No. 508685

UDIN: 25508685BBIJKZ3775

**Place:** Noida

**Date:** 25 July 2025





**SG MART**  
ONE MART. INFINITE POSSIBILITIES

**SG MART LIMITED**

(Formerly known as Kintech Renewables Limited)

H No. 37, Ground Floor, Hargovind Enclave, Vikas Marg, East Delhi, Delhi, India, 110092

Tel: 011-44457164, Email ID: compliance@sgmart.co.in, Website : www.sgmart.co.in, CIN : L46102DL1985PLC426661

**Statement of standalone unaudited financial results for the quarter ended June 30, 2025**

(₹ in crores, except per share data)

S. No.	Particulars	Quarter ended June 30, 2025	Quarter ended March 31, 2025	Quarter ended June 30, 2024	Year ended March 31, 2025
		(Unaudited)	(Refer note 3)	(Unaudited)	(Audited)
	<b>Income</b>				
I	Revenue from operations	1,036.94	1,350.22	1,126.13	5,511.59
II	Other income	22.62	20.24	20.65	84.04
III	<b>Total income (I+II)</b>	<b>1,059.56</b>	<b>1,370.46</b>	<b>1,146.78</b>	<b>5,595.63</b>
	<b>Expenses</b>				
IV	(a) Cost of materials consumed	34.10	25.01	-	25.01
	(b) Purchase of stock-in-trade	963.30	1,392.93	1,087.50	5,457.01
	(c) Changes in inventories of stock-in-trade and finished goods	(7.84)	(113.82)	(2.65)	(123.71)
	(d) Employee benefits expense	5.93	5.02	3.32	16.14
	(e) Finance costs	12.01	13.60	7.71	43.77
	(f) Depreciation and amortisation expenses	1.69	1.15	0.22	2.01
	(g) Other expenses	11.05	16.54	13.47	48.81
	<b>Total expenses</b>	<b>1,020.24</b>	<b>1,340.43</b>	<b>1,109.57</b>	<b>5,469.04</b>
V	<b>Profit before tax (III-IV)</b>	<b>39.32</b>	<b>30.03</b>	<b>37.21</b>	<b>126.59</b>
	<b>Tax expense</b>				
VI	(a) Current tax	9.33	8.89	9.46	32.41
	(b) Deferred tax charge/(credit)	0.67	(1.14)	0.02	(0.21)
	(c) Adjustment of tax relating to earlier periods/year	-	-	0.48	0.49
	<b>Total tax expense</b>	<b>10.00</b>	<b>7.75</b>	<b>9.96</b>	<b>32.69</b>
VII	<b>Net profit after tax (V-VI)</b>	<b>29.32</b>	<b>22.28</b>	<b>27.25</b>	<b>93.90</b>
	<b>Other comprehensive income</b>				
VIII	(i) Items that will not be reclassified to profit or loss	0.00	0.06	-	0.08
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.00)	(0.01)	-	(0.02)
	<b>Total other comprehensive income</b>	<b>(0.00)</b>	<b>0.05</b>	<b>-</b>	<b>0.06</b>
IX	<b>Total comprehensive income (VII+VIII)</b>	<b>29.32</b>	<b>22.33</b>	<b>27.25</b>	<b>93.96</b>
X	Paid-up equity share capital (face value of ₹ 1 each)	12.60	11.24	11.15	11.24
XI	Other equity				1,187.15
	<b>Earnings per share (face value of ₹ 1 each)</b>				
	(not annualised for quarters )				
	(a) Basic	2.49	1.98	2.44	8.38
	(b) Diluted	2.44	1.93	2.31	8.01

Amounts below the rounding off norms adopted by the Company are presented as "0.00".  
Refer accompanying notes to the financial results.



*Handwritten signature*



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Tel: 011-44457164, Email ID: compliance@sgmart.co.in, Website : www.sgmart.co.in, CIN : L46102DL1985PLC426661

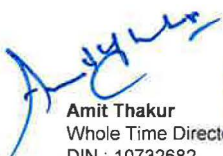
**Notes:**

1. These standalone and consolidated financial results ("Financial results") for the quarter ended June 30, 2025 have been reviewed and recommended for approval by the Audit Committee and accordingly approved by the Board of Directors at their respective meetings held on July 25, 2025. The statutory auditors of the Company have conducted a limited review on these financial results.
2. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
3. Figures for the quarter ended March 31, 2025 represents the balancing figures between the audited figures in respect of the full financial year and published year to date reviewed figures upto the third quarter of year ended March 31, 2025.
4. The business activities of SG Mart Limited ("the Company") and its subsidiaries (together referred to as the "Group") predominantly fall within a single primary business segment viz. trading and manufacturing of Building Material Products, accordingly there are no separate reportable business segments as per Ind AS 108 "Operating Segments".
5. In alignment with the new line of business i.e. trading and manufacturing of Building Material Products, the name of the Company has been changed from "Kintech Renewables Limited" to "SG Mart Limited" w.e.f. October 06, 2023. The total income, total expenses and net profit after tax for the periods/year referred to in these financial results pertain to the aforesaid new line of business.
6. During the year ended March 31, 2024, the Company on February 22, 2024 (Record date):
  - (i) Sub-divided/split existing equity shares of the Company from 1 (One) equity share having face value ₹ 10/- (Rupees Ten only) each fully paid-up, into 10 (Ten) equity shares having face value of ₹ 1/- (Rupees One only) each fully paid-up.
  - (ii) Issued bonus shares in the ratio of 1:1 i.e. 1 (One) Equity share for every 1 (One) equity share having face value of ₹ 1/- (Rupees One only).
7. During the year ended March 31, 2024, the Company had made preferential issue and allotment of:
  - (a) 3,000,000 equity shares at ₹ 450 per equity share (Face value of ₹ 10 each, including a premium of ₹ 440 per equity share) amounting to ₹ 135.00 crores.
  - (b) 1,577,000 equity shares at ₹ 5,000 per equity share (Face value of ₹ 10 each, including a premium of ₹ 4,990 per equity share) amounting to ₹ 788.50 crores.
  - (c) 723,000 convertible warrants at a price of ₹ 5,000 each warrant (face value ₹ 10 each, including a premium of ₹ 4,990 each) amounting to ₹ 90.37 crores, being 25% upfront money.Further, during the previous year ended March 31, 2025 and current quarter ended June 30, 2025, the Company received balance 75% money amounting to ₹ 15.79 crores and ₹ 255.34 crores against conversion of 42,100 warrants and 680,900 warrants respectively, in respect of which the Company issued and allotted 14,460,000 equity shares at an effective price of ₹ 250 each (Face value of ₹ 1 each) to the respective applicants, in the ratio of 20 (twenty) equity shares for each warrant after giving effect of sub-division/split and bonus issue as referred to in note 6 above.
8. Net proceeds of ₹ 1,285.00 crores were received from the issue of equity shares and convertible warrants referred in note 7 above, out of which ₹ 1,267.47 crores were utilised for working capital requirements and general corporate purposes (₹ 1,254.07 crores were used indirectly by way of repayment of credit facilities). The balance amount of ₹ 17.53 crores is unutilised as at June 30, 2025.
9. The figures for the previous period have been regrouped/reclassified wherever necessary to correspond with the current period's classification. The impact of such regrouping/reclassification are not material to these financial results.

Place: Noida  
Dated: July 25, 2025



**For and on behalf of Board of Directors of  
SG Mart Limited**  
(Formerly known as Kintech Renewables Limited)

  
Amit Thakur  
Whole Time Director  
DIN : 10732682





**SG MART**  
ONE MART. INFINITE POSSIBILITIES

To  
The Board of Directors  
SG Mart Limited  
H No. 37, Ground Floor, Hargovind Enclave,  
Vikas Marg, Delhi-110092

Subject: Resignation from the position of Executive Director (JMD-WTD)

Dear Members of the Board,  
I hereby tender my resignation from the position of Executive Director (JMD-WTD) of SG Mart Limited, with effect from July 31, 2025, due to personal reasons.  
I request the Board to kindly accept my resignation and take necessary steps to file the required statutory forms with the Ministry of Corporate Affairs and other regulatory authorities, as applicable.  
I take this opportunity to express my sincere gratitude to the Board and the entire team at SG Mart Limited, for the support and cooperation extended to me during my tenure. It has been a privilege to serve the Company in this capacity.  
Please acknowledge the receipt of this letter.

Thanking you,  
Yours faithfully,

Signature  
Name: Shiv Kumar Bansal  
DIN: 09736916  
Address: D 1501 One North, Magarpatta,  
Behind Seasons Mall, Pune City, Hadapsar,  
Maharashtra- 411028

## **SG MART LIMITED**

(Formerly known as Kintech Renewables Limited)

Registered Off: 37, Ground Floor, Hargobind Enclave, Vikas Marg, Delhi-110092, India  
Corporate Off: A-127, Sector-136, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201305  
Correspondence Address: Office No. 609, 6<sup>th</sup> Floor, Tower-1, WTC, Kharadi, Pune - 411014  
Tel: +91 - 9319980916 | Email: info@sgmart.co.in  
Website: www.sgmart.co.in | CIN: L46102DL1985PLC426661