

October 30, 2025

To,
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400001

NSE Symbol : SGMART

Scrip Code: 512329

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on October 30, 2025

In terms of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e., Thursday, October 30, 2025, which commenced at 1:00 P.M. and concluded at 2:10 P.M., approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2025.

The Unaudited Financial Results alongwith the Limited Review Reports thereon given by M/s Walker Chandiok & Co. LLP, Chartered Accountants (FRN: 001076N/N500013), Gurugram, Statutory Auditors of the Company.

This disclosure along with the enclosures shall be made available on the website of the Company viz. www.sgmart.co.in

We request you to kindly take the above information on your record.

Thanking you
Yours faithfully
For SG Mart Limited

Sachin Kumar
Company Secretary & Compliance Officer
M. No. A61525
Place: Noida

Encl: a/a

SG MART LIMITED

(formerly known as Kintech Renewables Limited)

Registered Office: H. No. 37, Ground Floor, Hargovind Enclave, Vikas Marg, Delhi-110092
Corporate Office: A-127, Sector-136, Noida, Gautam Buddha Nagar, Uttar Pradesh-201305
Tel: 011-44457164 | Email: compliance@sgmart.co.in
Website: www.sgmart.co.in | CIN: L46102DL1985PLC426661

Walker ChandioK & Co LLP

21st Floor, DLF square
Jacaranda Marg, DLF Phase II
Gurugram - 122 002
Haryana, India
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of SG Mart Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of SG Mart Limited (formerly known as Kintech Renewables Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 September 2025 and the consolidated year to date results for the period 01 April 2025 to 30 September 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

5. We did not review the financial results of one subsidiary included in the Statement, whose financial information reflects total assets of ₹ 443.26 crores as at 30 September 2025, and total revenues of ₹ 196.02 and ₹ 381.27 crores, total net profit after tax of ₹ 7.70 crores and ₹ 10.54 crores, total comprehensive income of ₹ 7.70 crores and ₹ 10.54 crores, for the quarter and year-to-date period ended on 30 September 2025, respectively, and cash flows (net) of ₹ (110.71) crores for the period ended 30 September 2025, as considered in the Statement. These financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the financial results of one subsidiary, which has not been reviewed by their auditor, whose interim financial information reflects total assets of ₹ 0.11 crores as at 30 September 2025, and total revenues of ₹ nil and ₹ nil, net profit after tax of ₹ 0.00 crores and ₹ 0.00 crores, total comprehensive income of ₹ 0.00 crores and ₹ 0.00 crores for the quarter and year-to-date period ended 30 September 2025 respectively, cash flow (net) of ₹ nil for the period ended 30 September 2025 as considered in the Statement, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary are based solely on such unreviewed financial information. According to the information and explanations given to us by the management, this financial information is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For Walker ChandioK & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Ashish Gera

Partner

Membership No. 508685

UDIN: 25508685BBIJMU2916



Place: Noida

Date: 30 October 2025

Walker Chandio & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

Holding Company

1. SG Mart Limited

Subsidiaries

1. SG Marts FZE
2. SG Super 101 Private Limited



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of SG Mart Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of SG Mart Limited (formerly known as Kintech Renewables Limited) ('the Company') for the quarter ended 30 September 2025 and the year to date results for the period 01 April 2025 to 30 September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Walker ChandioK & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Ashish Gera

Partner

Membership No. 508685

UDIN : 25508685BMIJMT4295

Place: Noida

Date: 30 October 2025

Chartered Accountants

SG MART LIMITED

(Formerly known as Kintech Renewables Limited)

H No. 37, Ground Floor, Hargovind Enclave, Vikas Marg, East Delhi, Delhi, India, 110092

Tel: 011-44457164, Email ID: compliance@sgmart.co.in, Website : www.sgmart.co.in, CIN : L46102DL1985PLC426661

Statement of consolidated assets and liabilities

(₹ in crores)

Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
Assets		
<u>Non-current assets</u>		
(a) Property, plant and equipment	264.43	164.32
(b) Capital work-in-progress	5.05	75.91
(c) Right-of-use assets	51.62	51.31
(d) Intangible assets	0.40	0.45
(e) Financial assets		
(i) Other financial assets	1.12	0.50
(f) Deferred tax assets (net)	-	0.06
(g) Other non-current assets	46.82	12.74
Total non-current assets (A)	369.44	305.29
<u>Current assets</u>		
(a) Inventories	413.72	253.50
(b) Financial assets		
(i) Trade receivables	332.23	316.74
(ii) Cash and cash equivalents	92.99	123.94
(iii) Bank balances other than (ii) above	991.05	1,020.86
(iv) Other financial assets	10.29	15.48
(c) Other current assets	264.53	262.67
Total current assets (B)	2,104.81	1,993.19
Total assets (A+B)	2,474.25	2,298.48
Equity and liabilities		
<u>Equity</u>		
(a) Equity share capital	12.60	11.24
(b) Other equity	1,515.11	1,196.91
Total equity (C)	1,527.71	1,208.15
<u>Non-current liabilities</u>		
(a) Financial liabilities		
(i) Lease liabilities	33.47	32.38
(b) Provisions	1.28	0.83
(c) Deferred tax liabilities (net)	1.09	-
Total non-current liabilities (D)	35.84	33.21
<u>Current liabilities</u>		
(a) Financial liabilities		
(i) Borrowings	232.48	689.04
(ii) Lease liabilities	0.46	0.53
(iii) Acceptances	129.16	-
(iv) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	28.09	1.03
- total outstanding dues of creditors other than micro enterprises and small enterprises	451.84	328.14
(v) Other financial liabilities	5.08	13.79
(b) Other current liabilities	59.70	19.87
(c) Provisions	0.18	0.18
(d) Current tax liabilities (net)	3.71	4.54
Total current liabilities (E)	910.70	1,057.12
Total liabilities (F=D+E)	946.54	1,090.33
Total equity and liabilities (C+F)	2,474.25	2,298.48

See accompanying notes to the financial results.





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Statement of consolidated financial results for the quarter and half year ended September 30, 2025

(₹ in crores, except per share data)

S. No.	Particulars	Quarter ended September 30, 2025	Quarter ended June 30, 2025	Quarter ended September 30, 2024	Half year ended September 30, 2025	Half year ended September 30, 2024	Year ended March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	1,704.25	1,143.77	1,792.83	2,648.01	2,926.44	5,856.17
II	Other income	19.01	20.44	19.66	39.45	39.12	80.20
III	Total income (I+II)	1,723.26	1,164.21	1,812.49	2,887.46	2,965.56	5,936.37
	Expenses						
IV	(a) Cost of materials consumed	101.34	34.10	-	135.45	-	25.01
	(b) Purchase of stock-in-trade	1,651.55	1,057.98	1,815.67	2,709.53	2,910.24	5,840.13
	(c) Changes in inventories of stock-in-trade and finished goods	(99.60)	(3.36)	(53.59)	(102.96)	(56.24)	(181.62)
	(d) Employee benefits expense	8.14	6.71	4.27	14.85	7.69	17.53
	(e) Finance costs	11.54	12.02	12.79	23.56	20.50	43.89
	(f) Depreciation and amortisation expenses	2.34	1.73	0.29	4.07	0.51	2.08
	(g) Other expenses	14.80	12.44	11.53	27.24	25.11	52.03
	Total expenses	1,690.11	1,121.62	1,790.96	2,811.74	2,907.81	5,799.05
V	Profit before tax (III-IV)	33.15	42.59	21.53	75.72	57.75	137.32
VI	Tax expense						
	(a) Current tax	6.15	9.61	6.01	15.76	15.47	33.61
	(b) Deferred tax charge/(credit)	0.46	0.67	(0.43)	1.14	(0.42)	(0.21)
	(c) Adjustment of tax relating to earlier periods/year	-	-	-	-	0.48	0.49
	Total tax expense	6.61	10.28	5.58	16.90	15.53	33.89
VII	Net profit after tax (V-VI)	26.54	32.31	15.95	58.82	42.22	103.43
VIII	Other comprehensive income						
A	(i) Items that will not be reclassified to profit or loss	0.05	0.00	0.02	0.05	0.02	0.08
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(0.00)	(0.00)	(0.01)	(0.00)	(0.02)
B	(i) Items that will be reclassified to profit or loss	4.83	0.26	0.00	5.10	0.00	0.63
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	4.87	0.26	0.02	5.14	0.02	0.69
IX	Total comprehensive income (VII+VIII)	31.41	32.57	15.97	63.96	42.24	104.12
X	Paid-up equity share capital (face value of ₹ 1 each)	12.60	12.60	11.21	12.60	11.21	11.24
XI	Other equity						1,196.91
XII	Earnings per share (face value of ₹ 1 each) (not annualised for quarters)						
	(a) Basic	2.11	2.74	1.42	4.83	3.78	9.23
	(b) Diluted	2.11	2.69	1.36	4.78	3.59	8.82

Amounts below the rounding off norms adopted by the Company are presented as "0.00".
See accompanying notes to the financial results





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Statement of consolidated cash flows for the half year ended September 30, 2025

(₹ in crores)

Particulars	Half year ended September 30, 2025 (Unaudited)	Half year ended September 30, 2024 (Unaudited)
A. Cash flow from operating activities		
Profit before income tax	75.72	57.75
Adjustments for:		
Depreciation and amortisation expenses	4.07	0.51
Fair value loss on derivatives	0.44	2.32
Finance costs	23.40	20.50
Interest income	(39.36)	(39.12)
Reversal of provision for expected credit loss	(0.10)	-
Share based payment expense	0.26	0.97
Unrealised foreign exchange loss (net)	(0.65)	0.26
Operating profit before working capital changes	63.78	43.19
Net changes in working capital:		
Movement in inventories	(158.54)	(56.24)
Movement in trade receivables	(15.40)	(60.99)
Movement in other assets and other financial assets	(2.48)	(100.85)
Movement in trade payables	149.89	50.76
Movement in acceptances	129.16	331.93
Movement in provisions and other liabilities	41.12	5.90
Cash generated from operating activities	207.53	213.70
Income taxes paid (net)	(16.60)	(18.02)
Net cash generated operating activities (A)	190.93	195.68
B. Cash flow from investing activities		
Purchase of property, plant and equipment, intangible assets and right-of-use assets	(77.65)	(85.88)
Proceeds from bank deposits (net)	29.81	(27.69)
Repayment of loan	-	0.49
Interest received	44.55	32.04
Net cash used in investing activities (B)	(3.29)	(81.04)
C. Cash flow from financing activities		
Proceeds from conversion of share warrants	255.34	9.66
Repayment of principal portion of lease liabilities	(0.16)	(0.10)
Repayment of Interest portion of lease liabilities	0.13	-
Interest paid	(22.19)	(18.29)
Proceeds of short-term borrowings (net)	(456.56)	(140.65)
Net cash used in financing activities (C)	(223.44)	(149.38)
Net decrease in cash and cash equivalents (D=A+B+C)	(35.80)	(34.74)
Cash and cash equivalents at the beginning of the year (E)	123.94	122.82
Exchange difference on cash and cash equivalents (F)	4.85	-
Cash and cash equivalents at the end of the year (D+E+F)	92.99	88.08

The above Statement of Standalone Cash Flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows.





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Statement of standalone assets and liabilities

(₹ in crores)

Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
Assets		
<u>Non-current assets</u>		
(a) Property, plant and equipment	189.67	163.40
(b) Capital work-in-progress	8.76	11.03
(c) Right-of-use assets	19.27	19.20
(d) Intangible assets	0.40	0.45
(e) Financial assets		
(i) Investments	167.26	167.26
(ii) Loans	-	147.73
(iii) Other financial assets	1.00	0.45
(f) Deferred tax assets (net)	-	0.06
(g) Other non-current assets	46.82	9.16
Total non-current assets (A)	433.18	518.74
<u>Current assets</u>		
(a) Inventories	357.25	194.96
(b) Financial assets		
(i) Trade receivables	166.74	246.16
(ii) Cash and cash equivalents	77.97	0.00
(iii) Bank balances other than (ii) above	990.94	1,020.75
(iv) Other financial assets	10.32	16.36
(c) Other current assets	249.86	254.46
Total current assets (B)	1,853.08	1,732.69
Total assets (A+B)	2,286.26	2,251.43
Equity and liabilities		
<u>Equity</u>		
(a) Equity share capital	12.60	11.24
(b) Other equity	1,487.54	1,187.15
Total equity (C)	1,500.14	1,198.39
<u>Non-current liabilities</u>		
(a) Provisions	1.20	0.80
(b) Deferred tax liabilities (net)	1.09	-
Total non-current liabilities (D)	2.29	0.80
<u>Current liabilities</u>		
(a) Financial liabilities		
(i) Borrowings	85.94	689.04
(ii) Lease liabilities	0.10	0.20
(iii) Acceptances	129.16	-
(iv) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	28.09	1.03
- total outstanding dues of creditors other than micro enterprises and small enterprises	390.42	324.87
(v) Other financial liabilities	4.61	13.80
(b) Other current liabilities	144.09	19.84
(c) Provisions	0.05	0.12
(d) Current tax liabilities (net)	1.37	3.34
Total current liabilities (E)	783.83	1,052.24
Total liabilities (F=D+E)	786.12	1,053.04
Total equity and liabilities (C+F)	2,286.26	2,251.43

Amounts below the rounding off norms adopted by the Company are presented as "0.00".
Refer accompanying notes to the financial results.





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Statement of standalone financial results for the quarter and half year ended September 30, 2025

S. No.	Particulars	₹ in crores, except per share data					
		Quarter ended September 30, 2025	Quarter ended June 30, 2025	Quarter ended September 30, 2024	Half year ended September 30, 2025	Half year ended September 30, 2024	Year ended March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue from operations	1,508.22	1,036.94	1,763.86	2,545.16	2,889.99	5,511.59
II	Other income	18.94	22.62	20.91	41.56	41.56	84.04
III	Total income (I+II)	1,527.16	1,059.56	1,784.77	2,586.72	2,931.55	5,595.63
IV	Expenses						
	(a) Cost of materials consumed	101.34	34.10	-	135.45	-	25.01
	(b) Purchase of stock-in-trade	1,469.78	963.30	1,787.77	2,433.08	2,875.27	5,457.01
	(c) Changes in inventories of stock-in-trade and finished goods	(97.18)	(7.84)	(53.59)	(105.02)	(56.24)	(123.71)
	(d) Employee benefits expense	7.15	5.93	3.87	13.08	7.16	16.14
	(e) Finance costs	9.13	12.01	12.72	21.14	20.43	43.77
	(f) Depreciation and amortisation expenses	1.88	1.69	0.29	3.57	0.51	2.01
	(g) Other expenses	12.40	11.05	11.40	23.45	24.90	48.81
	Total expenses	1,504.50	1,020.24	1,762.46	2,524.75	2,872.03	5,469.04
V	Profit before tax (III-IV)	22.66	39.32	22.31	61.97	59.52	126.59
VI	Tax expense						
	(a) Current tax	5.39	9.33	6.01	14.72	15.47	32.41
	(b) Deferred tax charge/(credit)	0.46	0.67	(0.44)	1.14	(0.42)	(0.21)
	(c) Adjustment of tax relating to earlier periods/year	-	-	-	-	0.48	0.49
	Total tax expense	5.85	10.00	5.57	15.86	15.53	32.69
VII	Net profit after tax (V-VI)	16.81	29.32	16.74	46.11	43.99	93.90
VIII	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	0.05	0.00	0.02	0.05	0.02	0.08
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(0.00)	(0.00)	(0.01)	(0.00)	(0.02)
	Total other comprehensive income	0.04	(0.00)	0.02	0.04	0.02	0.06
IX	Total comprehensive income (VII+VIII)	16.85	29.32	16.76	46.15	44.01	93.96
X	Paid-up equity share capital (face value of ₹ 1 each)	12.60	12.60	11.21	12.60	11.21	11.24
XI	Other equity						1,187.15
XII	Earnings per share (face value of ₹ 1 each)						
	(not annualised for quarters)						
	(a) Basic	1.33	2.49	1.49	3.79	3.94	8.38
	(b) Diluted	1.33	2.44	1.42	3.75	3.73	8.01

Amounts below the rounding off norms adopted by the Company are presented as "0.00".
Refer accompanying notes to the financial results.





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Statement of standalone cash flows for the half year ended September 30, 2025

(₹ in crores)

Particulars	Half year ended September 30, 2025 (Unaudited)	Half year ended September 30, 2024 (Unaudited)
A. Cash flow from operating activities		
Profit before income tax	61.97	59.52
Adjustments for:		
Depreciation and amortisation expenses	3.57	0.51
Fair value loss on derivatives	0.44	2.32
Finance costs	20.98	20.43
Interest income	(41.56)	(41.55)
Reversal of provision for expected credit loss	(0.10)	-
Share based payment expense	0.26	0.97
Unrealised foreign exchange loss (net)	0.87	0.38
Operating profit before working capital changes	46.43	42.58
Net changes in working capital:		
Movement in inventories	(162.29)	(56.24)
Movement in trade receivables	79.52	(116.66)
Movement in other assets and other financial assets	4.05	(98.28)
Movement in trade payables	92.61	18.00
Movement in acceptances	128.30	331.93
Movement in provisions and other liabilities	125.40	1.89
Cash generated from operating activities	314.02	123.22
Income taxes paid (net)	(16.68)	(18.02)
Net cash generated from operating activities (A)	297.34	105.20
B. Cash flow from investing activities		
Purchase of property, plant and equipment, intangible assets and right-of-use assets	(75.26)	(71.26)
Proceeds from bank deposits (net)	29.81	(27.69)
Loans given	-	(11.38)
Repayment of loans	147.73	0.49
Investment in subsidiaries	-	(0.10)
Interest received	47.60	32.04
Net cash generated / (used) in investing activities (B)	149.88	(77.90)
C. Cash flow from financing activities		
Proceeds from conversion of share warrants	255.34	9.66
Repayment of principal portion of lease liabilities	(0.10)	(0.10)
Repayment of Interest portion of lease liabilities	(0.01)	-
Interest paid	(21.38)	(18.21)
Proceeds of short-term borrowings (net)	(603.10)	(140.65)
Net cash used in financing activities (C)	(369.25)	(149.30)
Net increase / (decrease) in cash and cash equivalents (D=A+B+C)	77.97	(122.00)
Cash and cash equivalents at the beginning of the year (E)	0.00	122.02
Cash and cash equivalents at the end of the year (D+E)	77.97	0.02

The above Statement of Standalone Cash Flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows.

Amounts below the rounding off norms adopted by the Company are presented as "0.00".





SG MART LIMITED

(Formerly known as Kintech Renewables Limited)


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Tel: 011-44457164, Email ID: compliance@sgmart.co.in, Website : www.sgmart.co.in, CIN : L46102DL1985PLC426661

Notes:

1. These standalone and consolidated financial results ("Financial results") for the quarter and half year ended September 30, 2025 have been reviewed and recommended for approval by the Audit Committee and accordingly approved by the Board of Directors at their respective meetings held on October 30, 2025. The statutory auditors of the Company have conducted a limited review on these financial results.
2. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
3. The business activities of SG Mart Limited ("the Company") and its subsidiaries (together referred to as the "Group") predominantly fall within a single primary business segment viz. trading and manufacturing of Building Material Products, accordingly there are no separate reportable business segments as per Ind AS 108 "Operating Segments".
4. In alignment with the new line of business i.e. trading and manufacturing of Building Material Products, the name of the Company has been changed from "Kintech Renewables Limited" to "SG Mart Limited" w.e.f. October 06, 2023. The total income, total expenses and net profit after tax for the periods/year referred to in these financial results pertain to the aforesaid new line of business.
5. During the year ended March 31, 2024, the Company had made preferential issue and allotment of:
(a) 3,000,000 equity shares at ₹ 450 per equity share (Face value of ₹ 10 each, including a premium of ₹ 440 per equity share) amounting to ₹ 135.00 crores.
(b) 1,577,000 equity shares at ₹ 5,000 per equity share (Face value of ₹ 10 each, including a premium of ₹ 4,990 per equity share) amounting to ₹ 788.50 crores.
(c) 723,000 convertible warrants at a price of ₹ 5,000 each warrant (face value ₹ 10 each, including a premium of ₹ 4,990 each) amounting to ₹ 90.37 crores, being 25% upfront money.
Further, during the previous year ended March 31, 2025 and half year ended September 30, 2025, the Company received balance 75% money amounting to ₹ 271.13 crores against conversion of 723,000 warrants. The Company issued and allotted 14,460,000 equity shares at an effective price of ₹ 250 each (Face value of ₹ 1 each) to the warrant holders, in the ratio of 20 (twenty) equity shares for each warrant after giving effect of sub-division/split and bonus issue on February 22, 2024.
6. Net proceeds of ₹ 1,285.00 crores were received from the issue of equity shares and convertible warrants referred in note 5 above, out of which ₹ 1,267.47 crores were utilised for working capital requirements and general corporate purposes (₹ 1,254.07 crores were used indirectly by way of repayment of credit facilities). The balance amount of ₹ 17.53 crores is unutilised as at September 30, 2025.
7. During the quarter ended September 30, 2025, the Nomination and Remuneration Committee of the Company at its meeting held on July 25, 2025 granted 3,90,000 stock options to its eligible employees under the Kintech Renewables Limited Employees Stock Option Scheme – 2023 (outstanding options as at 30 September 2025 are 2,53,000). The stock options will vest over a period of 5 years and accordingly, the Company has recorded an expense of ₹ 0.29 crore for the quarter ended September 30, 2025.
8. Equity shares of the Company have been listed on the National Stock Exchange of India Limited on September 12, 2025.
9. The figures for the previous period have been regrouped/reclassified wherever necessary to correspond with the current period's classification. The impact of such regrouping/reclassification are not material to these financial results.

For and on behalf of Board of Directors of
SG Mart Limited
(Formerly known as Kintech Renewables Limited)


Amit Thakur
Whole Time Director
DIN : 10732682



Place: Noida
Dated: October 30, 2025