

January 23, 2026

To,  
The Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza" Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051

Department of Corporate Services/Listing  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai-400001

**NSE Symbol : SGMART**

**Scrip Code: 512329**

**Dear Sir/Madam,**

**Sub: Outcome of Board Meeting held on January 23, 2026**

In terms of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e., Friday, January 23, 2026, which commenced at 10:45 A.M. and concluded at 12:20 P.M., approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months period ended December 31, 2025.

The Unaudited Financial Results alongwith the Limited Review Reports thereon given by M/s Walker Chandiok & Co. LLP, Chartered Accountants (FRN: 001076N/N500013), Gurugram, Statutory Auditors of the Company are enclosed herewith.

This disclosure along with the enclosures shall be made available on the website of the Company viz. [www.sgmart.co.in](http://www.sgmart.co.in)

We request you to kindly take the above information on your record.

Thanking you  
Yours faithfully  
**For SG Mart Limited**

**Sachin Kumar**  
**Company Secretary & Compliance Officer**  
**M. No. A61525**  
**Place: Noida**

Encl: a/a

**SG MART LIMITED**

(formerly known as Kintech Renewables Limited)

Registered Office: H. No. 37, Ground Floor, Hargovind Enclave, Vikas Marg, Delhi-110092  
Corporate Office: A-127, Sector-136, Noida, Gautam Buddha Nagar, Uttar Pradesh-201305  
Tel: 011-44457164 | Email: [compliance@sgmart.co.in](mailto:compliance@sgmart.co.in)  
Website: [www.sgmart.co.in](http://www.sgmart.co.in) | CIN: L46102DL1985PLC426661

# Walker Chandiok & Co LLP

## Walker Chandiok & Co LLP

21<sup>st</sup> Floor, DLF square  
Jacaranda Marg, DLF Phase II  
Gurugram - 122 002  
Haryana, India  
T +91 124 462 8099  
F +91 124 462 8001

## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### To the Board of Directors of SG Mart Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of SG Mart Limited (formerly known as Kintech Renewables Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries, included in the Statement) for the quarter ended 31 December 2025 and the consolidated year to date results for the period 01 April 2025 to 31 December 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

## Walker Chandiok & Co LLP

### Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

5. We did not review the financial results of one subsidiary included in the Statement whose financial information reflects total revenues of ₹ 381.65 crores and ₹ 762.92 crores, total net profit after tax of ₹ 6.25 crores and ₹ 16.79 crores, total comprehensive income of ₹ 6.25 crores and ₹ 16.79 crores, for the quarter and year-to-date period ended on 31 December 2025 respectively, as considered in the Statement. These financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.

6. The Statement includes the financial results of one subsidiary, which has not been reviewed by their auditor, whose financial results reflects total revenues of ₹ nil and ₹ nil, net profit after tax of ₹ 0.00 crores and ₹ 0.00 crores, total comprehensive income of ₹ 0.00 crores and ₹ 0.00 crores for the quarter and year-to-date period ended 31 December 2025 respectively, as considered in the Statement and has been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unreviewed financial results. According to the information and explanations given to us by the management, these financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors of the subsidiary company.

**For Walker Chandiok & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013

  
**Ashish Gera**  
Partner  
Membership No. 508685  
UDIN : 26508685LHCZXH7312



**Place:** Noida  
**Date:** 23 January 2026

## **Walker Chandiok & Co LLP**

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

### **Annexure 1**

#### **List of entities included in the Statement**

##### **Holding Company**

1. SG Mart Limited

##### **Subsidiaries**

1. SG Marts FZE
2. SG Super 101 Private Limited



**SG MART LIMITED**  
 (Formerly known as Kintech Renewables Limited)  
 H No. 37, Ground Floor, Hargovind Enclave, Vikas Marg, East Delhi, Delhi, India, 110092  
 Tel: 011-44457164, Email ID: compliance@sgmart.co.in, Website : www.sgmart.co.in, CIN : L46102DL1985PLC426661

**Statement of consolidated financial results for the quarter and nine months ended December 31, 2025**

(₹ in crores, except per share data)

S. No.	Particulars	Quarter ended December 31, 2025	Quarter ended September 30, 2026	Quarter ended December 31, 2024	Nine months ended December 31, 2025	Nine months ended December 31, 2024	Year ended March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	<b>Income</b>						
I	Revenue from operations	1,644.43	1,704.25	1,334.71	4,492.44	4,261.15	5,856.17
II	Other income	17.94	19.01	25.88	57.39	62.17	80.20
III	<b>Total income (I+II)</b>	<b>1,662.37</b>	<b>1,723.26</b>	<b>1,360.59</b>	<b>4,549.83</b>	<b>4,323.32</b>	<b>5,936.37</b>
IV	<b>Expenses</b>						
(a) Cost of materials consumed	153.49	101.34		288.94			25.01
(b) Purchase of stock-in-trade	1,360.06	1,651.55	1,280.55	4,069.59	4,190.79		5,840.13
(c) Changes in inventories of stock-in-trade and finished goods	92.65	(99.60)	14.92	(10.31)	(41.33)		(181.62)
(d) Employee benefits expense	8.43	8.14	4.39	23.28	12.08		17.53
(e) Finance costs	17.43	11.54	9.79	40.99	30.28		43.89
(f) Depreciation and amortisation expenses	3.73	2.34	0.39	7.79	0.90		2.08
(g) Other expenses	13.06	14.80	13.10	40.30	35.36		52.03
<b>Total expenses</b>	<b>1,648.85</b>	<b>1,690.11</b>	<b>1,323.14</b>	<b>4,460.58</b>	<b>4,228.08</b>		<b>5,799.05</b>
V	<b>Profit before tax (III-IV)</b>	<b>13.52</b>	<b>33.15</b>	<b>37.45</b>	<b>89.25</b>	<b>95.24</b>	<b>137.32</b>
VI	<b>Tax expense</b>						
(a) Current tax	2.02	6.15	8.05	17.78	23.52		33.61
(b) Deferred tax charge/(credit)	0.80	0.46	1.35	1.94	0.93		(0.21)
(c) Adjustment of tax relating to earlier periods/year	(0.04)	-	0.01	(0.04)	0.49		0.49
<b>Total tax expense</b>	<b>2.78</b>	<b>6.61</b>	<b>9.41</b>	<b>19.68</b>	<b>24.94</b>		<b>33.89</b>
VII	<b>Net profit after tax (V-VI)</b>	<b>10.74</b>	<b>26.54</b>	<b>28.04</b>	<b>69.57</b>	<b>70.30</b>	<b>103.43</b>
VIII	<b>Other comprehensive income</b>						
A	(i) Items that will not be reclassified to profit or loss	0.10	0.05	-	0.15	0.02	0.08
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.03)	(0.01)	-	(0.04)	(0.00)	(0.02)
B	(i) Items that will be reclassified to profit or loss	1.74	4.83	1.00	6.83	1.00	0.63
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>1.81</b>	<b>4.87</b>	<b>1.00</b>	<b>6.94</b>	<b>1.02</b>	<b>0.69</b>
IX	<b>Total comprehensive income (VII+VIII)</b>	<b>12.55</b>	<b>31.41</b>	<b>29.04</b>	<b>76.51</b>	<b>71.32</b>	<b>104.12</b>
X	Paid-up equity share capital (face value of ₹ 1 each)	12.60	12.60	11.23	12.60	11.23	11.24
XI	Other equity						1,196.91
XII	Earnings per share (face value of ₹ 1 each) (not annualised for quarters )	0.85	2.11	2.50	5.64	6.28	9.23
	(a) Basic	0.85	2.11	2.39	5.61	5.98	8.82
	(b) Diluted						

Amounts below the rounding off norms adopted by the Company are presented as "0.00".  
 See accompanying notes to the financial results.



# Walker Chandiok & Co LLP

## Walker Chandiok & Co LLP

21<sup>st</sup> Floor, DLF square  
Jacaranda Marg, DLF Phase II  
Gurugram - 122 002  
Haryana, India  
T +91 124 462 8099  
F +91 124 462 8001

## Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### To the Board of Directors of SG Mart Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of SG Mart Limited (formerly known as Kintech Renewables Limited) ('the Company') for the quarter ended 31 December 2025 and the year to date results for the period 01 April 2025 to 31 December 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations')
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



---

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

---

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

## Walker Chandiok & Co LLP

### Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiok & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013



**Ashish Gera**  
Partner  
Membership No. 508685  
UDIN : 26508685GBZIBX8257

**Place:** Noida  
**Date:** 23 January 2026

**SG MART LIMITED**  
 (Formerly known as Kintech Renewables Limited)  
 H No. 37, Ground Floor, Hargovind Enclave, Vikas Marg, East Delhi, Delhi, India, 110092  
 Tel: 011-44457164, Email ID: compliance@sgmart.co.in, Website: www.sgmart.co.in, CIN: L46102DL1985PLC426661

**Statement of standalone financial results for the quarter and nine months ended December 31, 2025**

(₹ in crores, except per share data)

S. No.	Particulars	Quarter ended December 31, 2025 (Unaudited)	Quarter ended September 30, 2026 (Unaudited)	Quarter ended December 31, 2024 (Unaudited)	Nine months ended December 31, 2025 (Unaudited)	Nine months ended December 31, 2024 (Unaudited)	Year ended March 31, 2025 (Audited)
<b>I</b>	<b>Income</b>						
I	Revenue from operations	1,406.87	1,508.22	1,271.38	3,952.03	4,161.37	5,511.59
II	Other income	17.95	18.94	26.85	59.51	65.58	84.04
<b>III</b>	<b>Total Income (I+II)</b>	<b>1,424.82</b>	<b>1,527.16</b>	<b>1,298.23</b>	<b>4,011.54</b>	<b>4,226.95</b>	<b>5,595.63</b>
<b>IV</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	153.49	101.34	—	288.94	—	25.01
(b)	Purchase of stock-in-trade	1,136.61	1,469.78	1,188.81	3,569.69	4,064.08	5,457.01
(c)	Changes in inventories of stock-in-trade and finished goods	90.14	(97.18)	46.35	(14.89)	(9.89)	(123.71)
(d)	Employee benefits expense	7.38	7.15	3.96	20.45	11.12	16.14
(e)	Finance costs	14.72	9.13	9.73	35.85	30.16	43.77
(f)	Depreciation and amortisation expenses	2.07	1.88	0.36	5.65	0.87	2.01
(g)	Other expenses	11.29	12.40	11.98	34.74	34.04	48.81
<b>Total expenses</b>		<b>1,415.70</b>	<b>1,504.50</b>	<b>1,261.19</b>	<b>3,940.43</b>	<b>4,130.38</b>	<b>5,469.04</b>
<b>V</b>	<b>Profit before tax (III-IV)</b>	<b>9.12</b>	<b>22.66</b>	<b>37.04</b>	<b>71.11</b>	<b>96.57</b>	<b>126.59</b>
<b>VI</b>	<b>Tax expense</b>						
(a)	Current tax	1.68	5.39	8.05	16.39	23.52	32.41
(b)	Deferred tax charge/(credit)	0.80	0.46	1.35	1.94	0.93	(0.21)
(c)	Adjustment of tax relating to earlier periods/year	(0.04)	—	0.01	(0.04)	0.49	0.49
<b>Total tax expense</b>		<b>2.44</b>	<b>5.85</b>	<b>9.41</b>	<b>18.29</b>	<b>24.94</b>	<b>32.69</b>
<b>VII</b>	<b>Net profit after tax (V-VI)</b>	<b>6.68</b>	<b>16.81</b>	<b>27.63</b>	<b>52.82</b>	<b>71.63</b>	<b>93.80</b>
<b>VIII</b>	<b>Other comprehensive income</b>						
(i)	Items that will not be reclassified to profit or loss	0.10	0.05	—	0.15	0.02	0.08
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(0.03)	(0.01)	—	(0.04)	(0.00)	(0.02)
<b>Total other comprehensive income</b>		<b>0.07</b>	<b>0.04</b>	<b>—</b>	<b>0.11</b>	<b>0.02</b>	<b>0.06</b>
<b>IX</b>	<b>Total comprehensive income (VII+VIII)</b>	<b>6.75</b>	<b>16.85</b>	<b>27.63</b>	<b>52.93</b>	<b>71.65</b>	<b>93.86</b>
<b>X</b>	Paid-up equity share capital (face value of ₹ 1 each)	12.60	12.60	11.23	12.60	11.23	11.24
<b>XI</b>	Other equity						1,187.15
<b>XII</b>	Earnings per share (face value of ₹ 1 each) (not annualised for quarters )						
(a) Basic	0.53	1.33	2.46	4.28	6.40	8.38	
(b) Diluted	0.53	1.33	2.35	4.26	6.09	8.01	

Amounts below the rounding off norms adopted by the Company are presented as "0.00".  
 Refer accompanying notes to the financial results.





**SG MART**  
ONE MART. INFINITE POSSIBILITIES

**SG MART LIMITED**

(Formerly known as Kintech Renewables Limited)

H No. 37, Ground Floor, Hargovind Enclave, Vikas Marg, East Delhi, Delhi, India, 110092

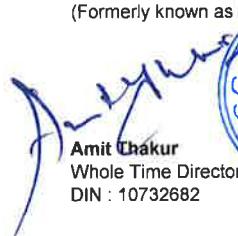
Tel: 011-44457164, Email ID: compliance@sgmart.co.in, Website : [www.sgmart.co.in](http://www.sgmart.co.in), CIN : L46102DL1985PLC426661

**Notes:**

1. These standalone and consolidated financial results ("Financial results") for the quarter and nine months ended December 31, 2025 have been reviewed and recommended for approval by the Audit Committee and accordingly approved by the Board of Directors at their respective meetings held on January 23, 2026. The statutory auditors of the Company have conducted a limited review on these financial results.
2. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
3. The business activities of SG Mart Limited ("the Company") and its subsidiaries (together referred to as the "Group") predominantly fall within a single primary business segment viz. trading and manufacturing of Building Material Products, accordingly there are no separate reportable business segments as per Ind AS 108 "Operating Segments".
4. In alignment with the new line of business i.e. trading and manufacturing of Building Material Products, the name of the Company has been changed from "Kintech Renewables Limited" to "SG Mart Limited" w.e.f. October 06, 2023. The total income, total expenses and net profit after tax for the periods/year referred to in these financial results pertain to the aforesaid new line of business.
5. During the year ended March 31, 2024, the Company had made preferential issue and allotment of:  
(a) 3,000,000 equity shares at ₹ 450 per equity share (Face value of ₹ 10 each, including a premium of ₹ 440 per equity share) amounting to ₹ 135.00 crores.  
(b) 1,577,000 equity shares at ₹ 5,000 per equity share (Face value of ₹ 10 each, including a premium of ₹ 4,990 per equity share) amounting to ₹ 788.50 crores.  
(c) 723,000 convertible warrants at a price of ₹ 5,000 each warrant (face value ₹ 10 each, including a premium of ₹ 4,990 each) amounting to ₹ 90.37 crores, being 25% upfront money.  
Further, during the previous year ended March 31, 2025 and nine months ended December 31, 2025, the Company received balance 75% money amounting to ₹ 271.13 crores against conversion of 723,000 warrants, in respect of which the Company issued and allotted 842,000 and 13,618,000 equity shares during the year ended March 31, 2025 and nine months ended December 31, 2025 respectively at an effective price of ₹ 250 each (Face value of ₹ 1 each) to the warrant holders, in the ratio of 20 (twenty) equity shares for each warrant after giving effect of sub-division/split and bonus issue on February 22, 2024.
6. Net proceeds of ₹ 1,285.00 crores were received from the issue of equity shares and convertible warrants referred in note 5 above, which has been fully utilised for working capital requirements and general corporate purposes.
7. During the quarter ended September 30, 2025, the Nomination and Remuneration Committee of the Company at its meeting held on July 25, 2025 granted 390,000 stock options to its eligible employees under the Kintech Renewables Limited Employees Stock Option Scheme – 2023 (outstanding options as at December 31, 2025 are 241,000). The stock options will vest over a period of 5 years and accordingly, the Company has recorded an expense of ₹ 0.37 crore for the quarter ended December 31, 2025.
8. Equity shares of the Company have been listed on the National Stock Exchange of India Limited on September 12, 2025.
9. Effective November 21, 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. The corresponding all supporting rules under these codes are yet to be notified.  
The Group has estimated and accounted for incremental liability, which is not material to the standalone and consolidated financial results. Further, the Group is carrying out a detailed impact assessment of these new labour codes. The management is of the view that impact, if any, is unlikely to be material.
10. The figures for the previous period have been regrouped/reclassified wherever necessary to correspond with the current period's classification. The impact of such regrouping/reclassification are not material to these financial results.

For and on behalf of Board of Directors of  
**SG Mart Limited**

(Formerly known as Kintech Renewables Limited)

  
Amit Chakur  
Whole Time Director  
DIN : 10732682



Place: Noida  
Dated: January 23, 2026

